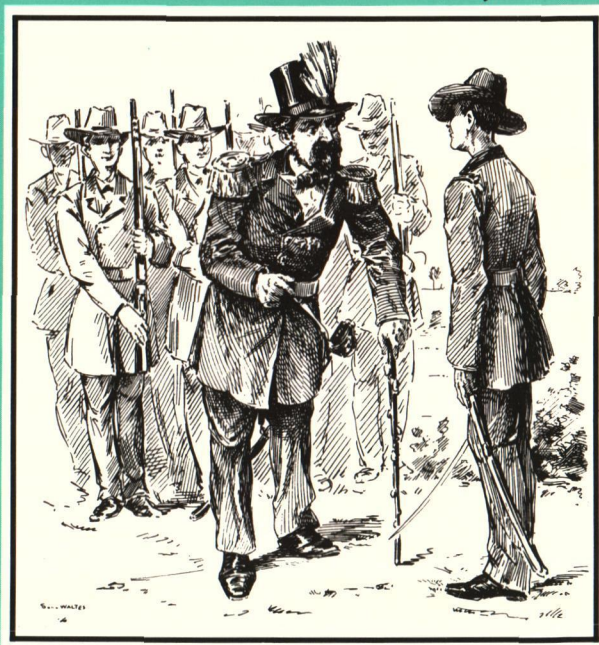


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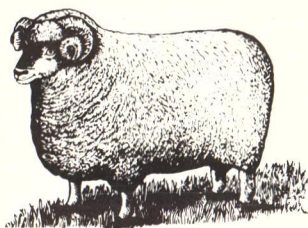
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APRIL 1987 / VOLUME 100, NUMBER 4



- 733** **A MAD MONARCH'S MONEY**
Gaylen G. Hayes

- 740** **THE 1968 "NO-S" PROOF SET**
J. Bruce Jackson



- 745** **POWER AND THE POETIC IMAGINATION**
Peter S. Horvitz

- 756** **THE QUAIN AND CURIOUS STAMPEE**
Jan M. Dyrhoff

- 764** **THE FARTHING AS AN ECONOMIC NECESSITY**
Saul B. Needleman



- 774** **THE WORKS OF VICTOR DAVID BRENNER**
Glenn B. Smedley

- 781** **THE PLEASURES OF NUMISMATIC SCIENCE**
Henry Phillips Jr.

ON THE COVER: Joshua Abraham Norton, a San Franciscan who proclaimed himself "Emperor of the United States and Protector of Mexico" in 1859, reviews the cadets at the State University at Berkeley. As Norton I, he issued 50-cent promissory notes in exchange for donations to his "empire."

FEATURES

- 717** **From Your President**
721 **Letters**
727 **Numismatic Narratives**
790 **New Issues**
797 **Roman Coin Project**
David R. Cervin
798 **Coins and Collectors**
Q. David Bowers
801 **Lubell on Taxes**
Myron S. Lubell
802 **The Other Side of the Coin**
Edward C. Rochette
804 **Consumer Alert**
Kenneth Bressett
806 **Market Forum**
Michael R. Fuljenz
811 **ANA Certification Service**
838 **Young Numismatists**
843 **Museum**
846 **Donations**
849 **Library**

ANA CHRONICLE

- 816** **Jamaica Vacationers Should**
"Think British"
Candidates Gather Nominations
for 1987 Election
Bourse Applications Accepted for
10th Midwinter Convention
819 **Conventioners Receive Wet**
but Friendly Welcome in the
Queen City
835 **April Brings National Coin Week**

MEMBERSHIP NEWS

- 856** **Calendar of Events**
863 **Club Activities**
867 **Membership Report**

MISCELLANY

- 853** **Information for Authors**
876 **Advertising Rates and Information**
940 **Index to Advertisers**



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CAMERA REPRODUCTION
Eagle Graphics

PRINTING
R.R. Donnelley & Sons Co.

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The Numismatist is mailed to all members of the Association (except associate members) without cost other than annual dues. Advertising inquiries should be addressed to the director of advertising, all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

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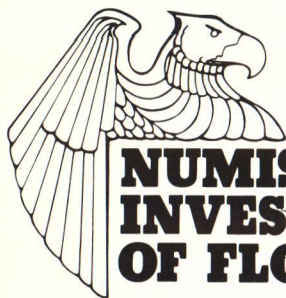
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FROM YOUR PRESIDENT

FLORENCE M. SCHOOK

***First Strike* Takes Aim at Young Collectors**

At the December 7, 1986, meeting of the ANA Board of Governors, a motion was passed directing the Association to publish a special magazine for young numismatists. The project will be conducted on a trial basis for one year, with four magazines to be issued in 1987.

For me, this is a dream come true. The young collectors of today have a special place in my heart, and I believe this magazine devoted to their interests and needs will be a significant influence in expanding their numismatic world. The ANA Board is unanimous in their support of this new venture, and everyone I have talked to seems to be enthusiastic about the magazine's possibilities and the role it can play in creating a new generation of involved collectors.

The publication is called *First Strike*, and, though it is specifically designed to appeal to youngsters, it contains articles of interest to beginning collectors of all ages. Seed money to start the project will be provided by the Young Numismatist Trust Fund; sustaining funds must come from the sale of subscriptions, advertising and donations. The magazine is distributed free of charge to all ANA YN's and member clubs, and a limited number is available to prospective advertisers or subscribers upon request from Joe Jones Agency, R.D. 2, Iola, Wisconsin 54945.

Featured articles cover just about everything a beginner might find of interest, from the basics of collecting, grading and caring for coins to new issues and special events. Contributing writers range from well-known authors to beginners themselves. Everyone is encouraged to participate in making this a well-rounded publication with broad appeal.

It was nearly 100 years ago (September 1888 to be exact) that the first issue of *The Numismatist* was published privately by Dr. George F. Heath of Monroe, Michigan. A bi-monthly publication aimed at collectors who wanted to learn more about their favorite pastime, *The Numismatist* initially comprised only four pages, and about half of that listed coins for sale by Dr. Heath. Soon after the ANA was formed in 1891, rights to the publication were acquired, and it has been published as the Association's official magazine ever since.

History again is in the making with publication of *First Strike*. Like its predecessor, it too has a rather humble beginning, but I confidently predict that it will prosper and grow until it earns a significant place in numismatic literature. Just getting the project to its initial stages has taken the dedicated efforts of dozens of supporters. To sustain these efforts will require the backing of hundreds more to provide articles, advertising, acceptance and, yes, donations of time and money. Ask yourself how you can be a part of this historic venture and help insure the well-being and future of numismatics. The door to a new era has just opened—won't you come in?



Florence M. Schook

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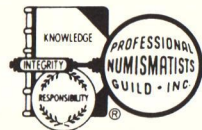


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LETTERS

Collector Pinpoints Varieties of Canadian \$5 Bank Note

I would like to inform numismatists of my recent discovery of four varieties of Canada's 1986 \$5 bank note picturing Sir Wilfred Laurier. As many know, this note features lines made up of rows of tiny numeral 5s, which can be distinguished readily with the aid of a magnifying glass. Microprinting below the coat-of-arms and above BANK OF CANADA repeats the phrase BANK OF CANADA 5 BANQUE DU CANADA 5.

I have found that the sequencing of this phrase is broken by the presence of a tiny "6" instead of a "5" at various locations on different notes, thus creating the varieties described below.

Variety 1

I call this variety "Far 6," because the "6" is far from the effigy of Laurier, right above the B of BANK. The microprinting reads: . . . A 5 BANK OF CANADA 6 BANQUE DU CANADA 5 . . .

Variety 2

I call this variety "Near 6," for it's close to the effigy of Laurier, above the left spire of the Parliament Building. The microprinting reads: . . . NADA 6 BANK OF CANADA 5 . . .

Variety 3

This variety displays no "6" in the microprinting. I have examined a large number of notes, and it seems that microprinting with the tiny "6" is very rare.

Variety 4

Although not documented, this variety is likely to occur if and when the Canadian government reprints the \$5 note with a Canadian Maple Leaf flag atop the Parliament Building. A fifth variety is possible if the time shown on the Parliament Building is changed from 1:40 p.m. to Eastern Standard Time.

I would be pleased to receive comments from anyone concerning my discovery and the suggested attribution of varieties.

Claude Proulx
1810 Gouin, P.O. Box 700
Val-David, Quebec J0T 2N0, Canada

Long-time Collector Disappointed by Results of "Test"

I have lived outside the United States for the past six years and have read with interest the discussions on coin grading. Prior to going overseas to work, I took my son, along with a coin purchased from B. Max Mehl in the 1930s, to a coin show to acquaint him with how dealers work, should something happen to me.

I had judged the coin—a brilliant uncirculated 1887-O dollar—to be MS-63, as it was one of the best I'd seen in 45 years of collecting. When I showed it to several dealers, the highest they graded the coin was AU. I then purchased an MS-63 coin from another dealer, and took it around. Most dealers rated it AU, *if* they were buying.

Since my return to the States, I have performed the same "test," only to find that dealers who have honed their eyes to perfection also have developed their sales pitches so as not to discuss grading other than making offers for coins. These offers usually are 50 percent of the coins' values according to grade and

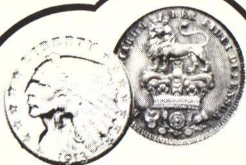
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LETTERS

present-day pricing. It seems their eyesight changes—it is particularly acute when they're selling but dims considerably when they're buying.

I agree 100 percent with Mr. Welz' observations, as stated in his letter to the editor (February 1987, "New Grading System Invokes Shame," p. 257). The new grading system [was adopted] only to make more profits for dealers, not for the collector's benefit.

One day, coin collecting might return to [the status of] a hobby rather than big business, be it the U.S. Treasury or the dealer out to pad his pocket under the ANA umbrella. I have been a member of the ANA for some 28 years, and each year it gets harder to renew because of the lack of true collectors in the "business."

L.G. Spann, ANA 28089

Cleaned or Not?

I enjoyed the article "To Clean or Not to Clean?" by Alan Korwin in the January 1987 issue (pp. 27-28). However, the author neglected to mention that there are times that cleaning—even harsh cleaning—is necessary. Silver coins with corrosion or a lot of gunk simply can't be dipped out. Harsh cleaning is needed to reveal a clean surface. Such coins are worth only about bullion value, however, and aren't good for much except display.

Mr. Korwin also did not tell how to determine if a coin has been cleaned. Some are easy, but others are virtually undetectable, unless you know what to look for. I would like to see an article about how to detect expertly cleaned coins.

Theodore L. Ho, ANA 106298

Members Too Intelligent to Be Bamboozled

The "Consumer Alert" column by Kenneth Bressett is one of the more interesting features of *The Numismatist* every month. It is informative, but I feel that it is in the wrong publication.

It seems to me that most members of the ANA—recipients of this magazine—are far too intelligent to be bamboozled by a coin rip-off. I am not suggesting that

LETTERS

the column be dropped, as I enjoy reading it, but I think it should be published in other periodicals where people more likely to be deceived by their ignorance of the coin or precious metal markets can be targeted.

John Steiner, J 132876

Collector Seeks to Exchange Indian Coins

I am a journalist by profession and am interested in numismatics. So far, I have been able to collect only coins of British India and the Republic of India (1835-1985). Here in India it is difficult to procure foreign coins. As far as I know, in the entire country there are only two individuals dealing in this business.

I would like to obtain the following coins, for which I can send either an international money order or Indian coins in lieu of their value: King Edward VIII coins (1936) and coins of the British Caribbean territories (Yeoman 1 through 7), British West Africa (Yeoman 18 through 20), East Africa (Yeoman 25 and 26), and Fiji and New Guinea (Yeoman 6).

For my part, I shall do my best for any of your inquiries.

R. Vaidyanadhan
INDIAN EXPRESS
Vizianagaram 531 211
AP/South India

"Agitating Reverends" Cause Stir

I wonder why David Cervin, [in his column, "The Roman Coin Project" (February 1987, pp. 325-26)], thought it necessary to refer to some reverend's agitation in the 1860s for the motto IN GOD WE TRUST on U.S. coinage? (In the *Roman Coin Project*, something like "In the Gods They Trusted" would have been far more appropriate.) Could Mr. Cervin have dragged in God because H. Keith Thompson, in his excellent letter to the editor (December 1986, "Reader Inspired by Greco-Roman Antiquity," pp. 2468-69), took him to task for all the *chi-rho* crowing he's indulged in over the years?

Also on the subject of agitating reverends, the interesting article on Miss Liberty's breast (January 1987, "MacNeil's

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LETTERS

Liberty: Art or Obscenity," pp. 41-44) provides an amusing complement, showing just how far such agitation can lead.

A few words of praise are in order for what is generally an interesting publication, despite unfortunate lapses that occur when license is granted to religionists to grind their axes.

Henry Strutz, ANA 101674

Holden, Norweb Information Sought

The undersigned, with Q. David Bowers, is currently engaged in research leading to the publication of a reference book covering the numismatic collecting of Albert Fairchild Holden of Cleveland, Ohio, who was active in numismatics from the 1890s until about 1912, and his daughter, Emery May Holden Norweb, whose collecting activities began early in the present century and continued until her death in 1983.

Information wanted about Mr. Holden includes invoices, citations in numismatic or other periodicals concerning his activities, or any mention of him in any numismatic context whatever, especially correspondence with dealers at the time, etc. For Mrs. Norweb, I desire early correspondence (pre-1955), as well as anecdotes, personal recollections and other information from those who knew her.

Any information supplied will be credited in the book.

*Michael Hodder, ANA 104582
Bowers & Merena Galleries, Inc.
Box 1224
Wolfeboro, NH 03894*

Overseas Collector Welcomes American Correspondence

I am a collector of American coins. The "American Library" in Rome kindly furnished me with the ANA's address so that I might seek correspondence with American numismatic colleagues for buying or trading our respective coins. Those interested are invited to contact me at the address below.

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via Nicastro, 23
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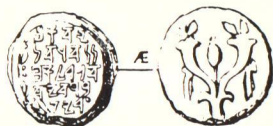
Coins of the Bible

From the Holy Land comes this group of bronzes called prutot (singular "prutah"), the small change of the lands of the Bible.

The choice of type is yours. The following is represented:

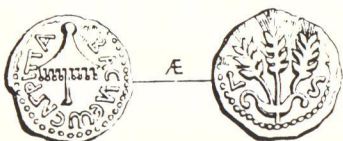
HASMONAEAN DYNASTY: 103-37 B.C.

Most coins are of the inscription/double cornucopiae type and were the basic medium of exchange during the 1st century B.C. These are often referred to as "Widow Mites." The value of the prutah is related to the Greek silver drachm: 1 silver drachm = 6 silver obols = 48 AE chalkoi = 168 AE prutot = 336 AE Lepta. In relation to the then current shekels of Tyre, one silver shekel = 6.72 AE prutot. Later, this relationship changed slightly.



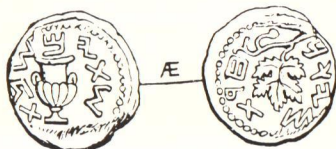
HERODIAN DYNASTY: 37-4 B.C.

During these troubled times a large variety of coin types and denominations were issued; most all of these offered by us are minted by Herod Agrippa I and are of the canopy/three ears of barley type which circulated in Jerusalem and environs. Herod Philip II and Agrippa issued portrait coins (graven images) which were designed to circulate outside the predominantly Jewish populated area.



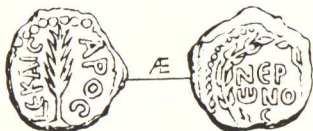
FIRST REVOLT: 66-70 A.D.

While these coins were minted huge stones were being hurled and battering rams were used to raze the fortified walls of Jerusalem. The bronzes are dated, most all of year two (A.D. 67).



ROMAN PROCURATORS: 6-66 A.D.

The fourteen men appointed to this post by the emperor held office at Caesarea; six of the fourteen issued bronze coins. During this time the prutah was equal to one quadrans, 64 of which were equivalent to the Roman silver denarius.



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NUMISMATIC NARRATIVES

Competition to Determine Design for Constitution Coins

The United States Treasury announced in February that 11 artists have been invited to participate in a competition for the designs of the coins that will be struck to commemorate the bicentennial of the U.S. Constitution in 1987. Included are Leonard Baskin of Leeds, Massachusetts; Eugene Daub, Philadelphia, Pennsylvania; Don Everhart, West Chester, Pennsylvania; Marcel Jovine, Closter, New Jersey; Mico Kaufman, North Tewksbury, Massachusetts; Charles O. Perry, Norwalk, Connecticut; Marika Somogyi, Berkeley, California; Merlin Szösz, Foster, Rhode Island; Patricia Lewis Verani, Londonderry, New Hampshire; Robert Weinman, Bedford, New York; and Karen Worth, Orangeburg, New York. With the exception of Baskin and Perry, all are members of the American Numismatic Sculpture Association.

The Bicentennial of the Constitution Act provides for two coins to commemorate the bicentennial—a .900 gold \$5 coin and a .900 silver \$1 coin. Final designs will be selected by the Secretary of the Treasury after consultation with both the Commission on the Bicentennial of the U.S. Constitution and the Commission of Fine Arts.

Agents Seize \$20 Million in Fake \$100 Bills

Secret Service agents confiscated more than \$20 million in counterfeit \$100 bills in California and Idaho in what is the largest seizure of bogus money in the Service's history. Wick A. Helmandollar, 40, a typographer from Salmon, Idaho,

and Harold Cecil Cooper, a 56-year-old cement worker from Buena Park, California, were arrested in the City of Industry near Los Angeles on February 5.

Agents seized \$3.7 million in fake bills at the time of the arrest and later found \$4 million in a storage locker in Buena Park and \$12.5 million in the crawl space of a house in Salmon. Agent Al Joaquin said the scheme began when the two men, then both Idaho residents, bought an offset press in 1978. They reportedly produced more than 1,500 variations of \$100 bills while experimenting with the press.

The confiscated notes were of good quality, although the paper was thicker than normal. The last large seizure of bogus banknotes was in 1983 and amounted to \$15 million.

Kid's Essay Contest Goes "Big Time"

Colorado Springs coin dealer and ANA member Art Jorgensen reports that his 3rd annual "Coins-for-Kids" essay contest currently underway has "gone big time." (For the results of last year's contest, see *The Numismatist*, February 1987, pp. 287-89.) Because the contest has become increasingly popular, this year's prizes—at least 100 foreign and U.S. coins awarded to winners in each of three age categories—will be augmented by coins purchased through a \$200 donation from the Lewis M. Reagan Memorial Foundation.

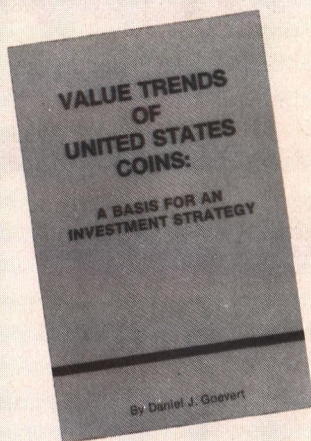
The contest is open to juniors under age 17, with separate categories for those less than 10 years of age; 10 to 12 years; and 13 to 16 years. Essays may be about any aspect of numismatics and must be original. To en-

courage participation, each entrant will receive a packet of 10 or more foreign or U.S. coins. Winners will be announced in various coin publications and in Jorgensen's first price list released after the contest is over. Deadline for receipt of entries is July 31, 1987.

Requests for information, and contest entries, should be directed to Art Jorgensen, Box 10205, Colorado Springs, CO 80932.

Reference Tracks U.S. Coin Values

Value Trends of United States Coins: A Basis for an Investment Strategy by Daniel Goevert comprises



more than 500 pages of tables that provide the values of virtually all collectible U.S. coins at various intervals from 1950 to 1986, in conditions ranging from good to proof. To facilitate comparisons of performance between different conditions of a particular date, or between two or more coins, the tables include the percent of change from one time period to another.

Introductory chapters discuss the coin market and

how it relates to the general economy; value cycles; coin grading and preservation; how to buy and sell coins; and a brief history of U.S. coinage and each denomination. The 627-page softcover volume, priced at \$19.95 postpaid (Kansas residents must add \$1 sales tax), is available from Heritage Coin Books, P.O. Box 20019, Wichita, KS 67208-1019.

Britain to Produce Bullion Coin

The British Chancellor of the Exchequer and Master of the Mint, the Right Honorable Nigel Lawson, announced on March 11 that Queen Elizabeth has approved his recommendation that "a new bullion coin containing one ounce of fine gold be issued, to be called the 'Britannia,' together with bullion coins of smaller denominations."

The 1-ounce piece, available later this year, will be succeeded by 1/2-, 1/4- and 1/10-ounce coins, all struck in 22kt gold. All varieties will be legal tender and will feature Queen Elizabeth II on the obverse and a figure of Britannia on the reverse.

Breakfast of Collectors?

What could surpass those great prizes, toys, coupons and assorted rewards found stuffed in boxes of breakfast cereal? Money, of course, according to the Ralston-Purina Company. During January and February, the firm says it placed about \$500,000 in foreign money and \$190,000 in U.S. currency, ranging in value from less than one cent to \$500, in boxes of "Almond Delight" cereal.

Every box was guaranteed to contain at least one piece of currency, whether from Ireland or Indonesia, with U.S. denominations including \$1, \$5, \$50 and \$500.

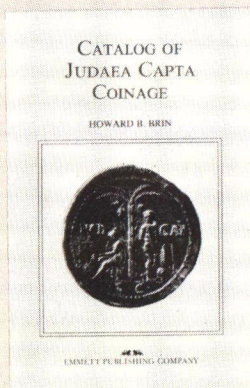
Ralston-Purina says the chances of finding U.S. money ranged from 1 in 85,340 for a \$500 bill to 1 in 47 for a \$1.

Judaea Capta Series Cataloged

Catalog of Judaea Capta Coinage, compiled by ANA member Howard B. Brin, is a 57-page booklet that describes and illustrates coinage issued by Rome to commemorate the capture of Judaea in the first century. Struck primarily from A.D. 69-96, the Judaea Capta series includes issues of the Flavian emperors Vespasian and Titus, who conquered Judaea, and coinage of Antony, Vitellius, Domitian and Hadrian.

Released by the Emmett Publishing Company, the 6 x 9-inch, softcover volume contains 211 photographs and reportedly is the only reference that exclusively and completely lists Judaea Capta coinage. Identification is enhanced by an index of both Latin and Greek legends, as well as cross-references to the numbering systems used in four standard works on Roman Imperial coins.

Copies can be obtained from the exclusive distributor, Thomas P. McKenna, P.O. Box 1356, Fort Collins, CO 80522, telephone 303/226-6704.



Books Explore Balkan Orders and Decorations

The Orders, Medals and History of Greece by Dimitri Romanoff, a 223-page volume that catalogs more than 300 numismatic items, has been published in English by Balkan Heritage.

The first half of the tract provides concise political backgrounds of the most prominent Greek statesmen since the country's 1821 War of Independence, and includes a genealogical table of the royal house of Greece, a geopolitical map of the country, and illustrations of Royal and Republican coats-of-arms, national flags and the 50 ribbons used with Greek decorations.

The second half describes and illustrates all Royal and Republican orders, medals and decorations, many for the first time in print, along with 23 color plates and more than 135 black-and-white photographs. Priced at US\$24.90 plus postage (\$3.80 surface, \$9.95 airmail), *The Orders, Medals and History of Greece* is available from Balkan Heritage, Engvej 5, 296 Rungsted Kyst, Denmark.

Other titles by Romanoff include *The Orders, Medals and History of the Kingdom of Montenegro*, a 96-page, illustrated hardcover book priced at \$19.50 plus \$2.55 surface or \$5.70 airmail postage; and *The Orders, Medals and History of the Kingdom of Bulgaria*, a 175-page, illustrated hardcover volume priced at \$21.95 plus \$3.80 surface or \$9.95 airmail postage.

Naster, Räsänen Take Top ANS Accolades

A Finnish medalist and a Belgian scholar were awarded the American Numismatic Society's top awards for 1986 at its 128th annual meeting in New York on January 10. Finland's Kauko Räsänen received the J. San-

ford Saltus Award for achievement in medallic art, and Belgian Paul Naster was presented the Archer M. Huntington Award for numismatic scholarship.

Räsänen, only the second non-U.S. citizen so honored in the past 67 years, began his career with abstract work. Says Robert Weinman, chairman of the Saltus Committee: "It is a cliché in speaking of the arts to observe that one artist is responsible for opening up a medium, but in the case of Kauko Räsänen this is literally true.

"Since its inception in the Renaissance, the medal has been a two-sided piece of art. In recent years, however, medals with added dimensions have appeared, and Kauko Räsänen has been the pioneer of this approach. Among his more than 120 medals are many that have several pieces which nest into each other, allowing a multiplication of related imagery."

Naster, former president of the Société Royal de Belgique and editor of *Revue Belge de Numismatique*, "has the rare distinction among recipients of the Huntington Medal in being not only a distinguished numismatist but an eminent orientalist and archaeologist as well," notes Margaret Thompson, chairman of the medal committee.

"As a numismatist, his career began in 1942 when he joined the Cabinet des Médailles in Brussels, where he remained until, in 1952, he received an appointment as professor at the Catholic University of Louvain. Despite the responsibilities of the post, he continued to publish on a variety of numismatic subjects, covering a span from early Greek to medieval times."

Continues Thompson, "A two-volume *festschrift* with contributions from both nu-

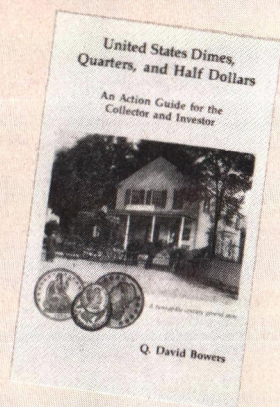
mismatists and orientalist, includes a comprehensive and truly impressive bibliography of 153 scholarly publications between 1935 and 1981 . . . All Greek numismatists are in his debt for the 15 years during which he served as president of the Committee for the Sylloge Nummorum Graecorum. The numismatic world as a whole has benefited from the more than 30 years during which he edited the exemplary *Revue Belge de Numismatique*, surely a landmark in devoted service."

A retrospective 55-medal exhibit of Räsänen's work was opened at the award ceremony at the ANS museum, along with a display of selected works of Naster. The Society's exhibits are open to the public from 9 a.m. to 4:30 p.m., Tuesday through Saturday, and 1-4 p.m. Sunday, at the ANS museum, Broadway at 155th Street in New York City.

Bowers' Action Guide Explores Dimes, Quarters and Halves

United States Dimes, Quarters and Half Dollars, a 215-page softcover volume by Q. David Bowers, has been released as the fourth book in the author's "Action Guide" series. The history of each denomination is detailed, from the earliest Bust series, Seated Liberty and Barber designs through the most recent issues, including the short-lived 20-cent piece of 1875-78.

Interspersed with the text are full-page illustrations of various design types, interesting varieties, and enlargements of overdates and other salient features. Drawing upon decades of experience as one of America's leading numismatists, Bowers' highly readable style provides more than just "textbook" material, at once informing and enlightening the reader



about little-known aspects of these coinages.

Offered with a 30-day, money-back guarantee, *United States Dimes, Quarters and Half Dollars* sells for \$9.95, plus \$2 postage and handling, directly from the publisher, Bowers and Merena Galleries, Publications Department, Box 1224-NR, Wolfeboro, NH 03894.

FBI Seeks Czech Native

The Federal Bureau of Investigation is seeking a Czechoslovakian native, wanted for extortion, who is believed to have a working knowledge of numismatics. Indicted in New York in February 1977, Jaroslav Kurt Seidl fled the United States in late 1975 or early 1976. The Bureau believes he may have returned and now is living in the United States under an assumed name.

Displaying more than a layman's knowledge of the coin business, he apparently has dealt in rare coins with several dealers and is assumed currently to be making his living in numismatics. He is described as a 5'7" 175-pound white male (born November 14, 1946, in Prague), with brown hair, green eyes and a tattoo on his left forearm.

Anyone with knowledge of Seidl's whereabouts is asked to contact a local Bureau office.

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"San Francisco is a mad city, inhabited for the most part by perfectly insane people."

—RUDYARD KIPLING

He was a benevolent monarch who, for the most part, was loved by his subjects. During his 20-year reign he sent no armies marching, coveted no foreign land, never oppressed the weak, and, while ruling over one of the richest and most powerful nations on earth, walked among his subjects without fear of assassination or overthrow. Oddly enough, when he died, no pretender to the crown stepped forward to claim the throne of Norton I, Emperor of the United States and Protector of Mexico.

Although the idea of an Emperor of the United States at first appears absurd—and the *Almanach de Gotha* fails to mention "The Emperor" or the Norton family line—America did have a monarch, a ruler like none other in history.

When Joshua Abraham Norton arrived in San Francisco from South Africa aboard the *Franzeska* on Friday, November 23, 1849, there was little to note about him. He was just another ordinary merchant arriving amid the confusion and excitement of California's great gold rush.

The San Francisco that greeted Norton in 1849 was far different than the beautiful city we know today. During the gold rush era, San Francisco was as raw and

rough as the men who came to seek their fortunes. The city, actually more a town, comprised an assortment of tents and temporary shacks. The streets were not paved with gold—they were not paved at all. Mud was omnipresent and huge mud-holes of unimaginable proportions were everywhere. The condition of the streets was summed up by a sign anonymously stuck in the road: "This Street Impassible, Not Even Jack Assable."

The population of San Francisco was predominantly male—men from every civilized part of the globe, men who had left their wives and families for the promise of fortune in the stream beds of the Sierras. It was into this noisy and exciting congregation that Joshua Norton stepped that November day.

Norton sought gold—not in the mines of the mountains but in the business district. He became a commission merchant, buying and selling commodities as they arrived by ship. At the time, California produced very little of the merchandise, food and other staples required to maintain its fast-growing population. Because these necessities were imported, values of the various cargoes fluctuated wildly with supply. By buying and selling at the right time, a shrewd businessman could fill his pockets with gold without dirtying his hands in the mines. . . but there were risks.

Business was brisk, and Joshua Norton was a clever and calculating merchant who made his fortune early and became well known in the community. As Nor-



Emperor Norton I, for more than 20 years one of the most notable figures in San Francisco.

ton's business grew, he diversified to deal in rice, beans, barley, coal, flour, liquor, molasses, coffee and hides. He also speculated in real estate, bought and sold shares in mining companies and was responsible for the construction of the first rice mill in California.

He speculated heavily in rice, a scarce commodity whose price in 1852 jumped from 4 cents per pound in June to 32 cents by September. Ships brought new cargoes of rice and the price fell, but by December the supply grew short and the price again moved upward. News of an export ban on rice by the Chinese pushed prices even higher. Norton and his partner, William Sim, saw an opportunity to monopolize all incoming rice until the price reached such a point that when they did sell, they would pocket huge profits.

On December 22, 1852, they bought

200,000 pounds of rice arriving on the *Glyde* at 12½ cents per pound and apparently purchased the cargoes of one or two other ships that docked at the same time. But their attempt to corner the rice market failed—within 12 days of purchasing the *Glyde*'s cargo, 218 barrels of rice arrived on the *Syrene*, 2,000 bags on the *Mecedetas*, 40 barrels on the *Charles Maltery*, and 250,000 pounds on the *Dragon*. Norton and Sim could not buy it all.

The price plummeted, and by mid-January rice was offered at 8 cents per pound, soon dropping to 3 cents. Norton was ruined, unable to pay the contracts he had so confidently signed at 12½ cents per pound. Over the next few years Norton was besieged with litigation, all decisions apparently going against him. In 1856 several San Francisco businesses went bankrupt, including one belonging to Joshua Abraham Norton. He listed his debts at \$55,811 and losses at \$45,000; his assets totaled only \$15,000. Spirit broken and mind destroyed, Norton appeared finished.

On Saturday morning, September 17, 1859, a well-dressed, middle-aged man entered the office of the *San Francisco Bulletin* and requested to see the editor. When questioned as to the nature of his business, the gentleman produced a handwritten statement and asked that it be published immediately. Had the editor not been a man of insight, wisdom and (most important) humor, the following most likely would never have seen print.

At the peremptory request and desire of a large majority of the citizens of these United States, I, Joshua Norton, formerly of Algoa Bay, Cape of Good Hope, and new for the last 9 years and 10 months past of San Francisco, California, declare and proclaim myself Emperor of these United States; and in virtue of the authority thereby in me vested, do hereby order and direct the representatives of the different States of the Union to assemble in Musical Hall, of this city, on the 1st day of February next, then and there to make such alterations in the existing laws of the Union as may ameliorate the evils under which the country is laboring, and thereby cause confidence to exist, both at home and abroad, in our stability and integrity.

NORTON I
Emperor of the United States



As one of his "royal" duties, the Emperor reviewed the cadets at the State University at Berkeley.

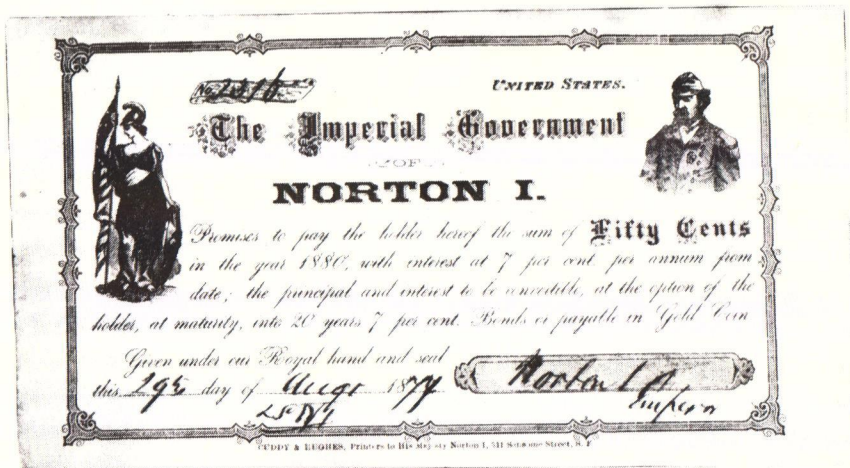
The Emperor had arrived. Curiously, the overthrow of the Republic caused not a stir among the local populace. After waiting a few days and finding his subjects largely disinterested in his monarchy, the Emperor requested that the *Bulletin* print a second edict, which listed the sins of government and stated "... we do hereby abolish Congress and it is therefore abolished." (Perhaps the public's indifference can be traced to the *Bulletin's* ineptitude in placing the second missive on page 3, next to the minutes of the meeting of the Board of Education.)

Despite that he seemingly was quite mad, the emperor came to be loved by the people of San Francisco. He was welcomed almost everywhere, dined without charge in the finest restaurants, and paid no fare on public conveyances. He was escorted to the best seat in the theater, the audience

rising respectfully until he was settled. His uniforms were provided by the finest tailors, who competed for the privilege.

To the delight of locals, Norton ruled by decree, obligingly printed in the *Bulletin* and other newspapers. He issued many proclamations, asking recognition by the populace, abolishing the Supreme Court of California and the House of Representatives, and rebuking the newspapers that saw fit to ridicule him. He also discharged the Governor of Virginia, Henry Wise, replacing him with John Breckenridge of Kentucky in response to Wise's involvement in the hanging of abolitionist John Brown in 1859. The Governor of California once was dismissed for failure to install Norton in office.

The Emperor, concerned with affairs great and small, was committed to correcting the War Between the States—he



Personally signed by Norton I on August 29, 1874, a 50-cent note bears a likeness of the Emperor at upper right and Columbia at left. BOWERS AND RUDDY GALLERIES

simply decreed it to be ended. Yet, he did not overlook matters more immediate to his capital city, San Francisco. Once, after traveling some 50 miles north to Petaluma via Petaluma Creek, he demanded the creek be straightened. (The creek, however, stands today as a sinuous testament to the limits of the Emperor's power.)

Norton felt that one of the obligations of his office was to annually visit California's state capitol when the legislature was in session. When the Emperor boarded the *Yosemite* for his annual trip, the captain asked for his ticket. An argument resulted, the Emperor insisting that his office entitled him to ride without charge, the captain asserting there were no free rides on his boat. The captain won the argument—temporarily.

The Emperor of the United States was not to be trifled with—he would not stand for such impropriety and looked for a way to get even with the *Yosemite's* owner, Steam Navigation Company. He promptly fired off an imperial fiat to the editor of the *Alta*, commanding the rival steamship company to blockade the Sacramento River in order to bring the Steam Navigation Company to terms. This show of force worked—the company's manager capitulated, inviting the Emperor to come immediately to his office where he presented His Majesty with a lifetime pass on his boats.

It is, however, Norton's financial affairs that are of interest to numismatists. He

issued scrip, in the form of promissory notes, that he called "Bonds of the Empire." Produced by "Cuddy & Hughes, Printers to His Majesty Norton I," they were serially numbered, dated and individually signed by the Emperor.

The scrip is not as elaborate as many other private-issue monies produced during this period. The rather plain notes all feature a vignette of the half-length figure of the uniformed Emperor, usually along with a rendering of the Great Seal of California or a likeness of Columbia, and bear the inscription:

THE IMPERIAL GOVERNMENT OF
NORTON I. PROMISES TO PAY THE
HOLDER HEREOF THE SUM OF
_____ [usually 50 cents] IN THE YEAR
1880, WITH INTEREST AT 7 PER CENT
PER ANNUM FROM DATE; THE PRIN-
CIPAL AND INTEREST TO BE CON-
VERTIBLE, AT THE OPTION OF THE
HOLDER, AT MATURITY, INTO 20
YEARS' 7 PERCENT. BONDS OR PAY-
ABLE IN GOLD COIN.

Norton's scrip was widely accepted in San Francisco; many stores posted the notes in their windows as proof of imperial patronage. Posters also indicated which shops supplied the Emperor with his uniforms or where his shoes and shirts were purchased. It was great advertising.

Whenever the Emperor needed pocket money, he would call at various business-

es, where he always was treated with the greatest respect. After being ushered into the inner office, he often would begin with some small talk (one does not just leap into royal financial affairs). Presently the Emperor would announce that taxes were due or that the empire needed funds. The normal offering was 50 cents, for which he would leave a promissory note and excuse himself.

The notes were printed in two issues, the first redeemable in 1880 and the second redeemable 10 years later. The latter series was issued because the Emperor was embarrassed by the prospect of having to redeem the mature notes in 1880. The simplest and least-costly solution was to issue a new series of promissory notes redeemable in 1890. Had he lived longer, we might have seen a third series.

Emperor Norton I was a generous man, loved by many and familiar to notables such as Mark Twain, Bret Harte and Robert Louis Stevenson. News of his passing on the evening of January 8, 1880, was headlined in the local newspapers—all of San Francisco grieved. The press of mourn-

ers at his funeral was so great that police had to be called in to control the crowds. Laid to rest in Masonic Cemetery, his remains were moved in 1934 to Woodlawn Cemetery. A large, red marble tombstone at the head of his grave proclaims the final resting place of Norton I, Emperor of the United States and Protector of Mexico.

Perhaps it is only fitting that the scrip he issued keeps his memory alive in the hearts of numismatists. Who else is crazy enough to treasure promissory notes that never were redeemed—in fact, were impossible to redeem—because they were issued by a non-existent monarchy ruled by a make-believe emperor?

A native Californian and graduate of California State University with a master's degree in biological science, GAYLEN G. HAYES recently moved to Fort Worth, Texas, to enroll in the Texas College of Osteopathic Medicine. His articles have been published in *Numismatic News*, *COINage* and *Coins* magazine. "The Collection," Hayes' dramatization of the need to plan for the eventual disposal of a coin collection, appeared in the December 1985 issue of *The Numismatist*.

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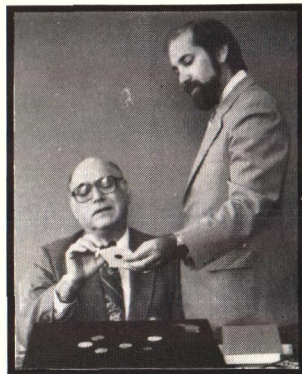
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The 1968 "No-S" Proof Set

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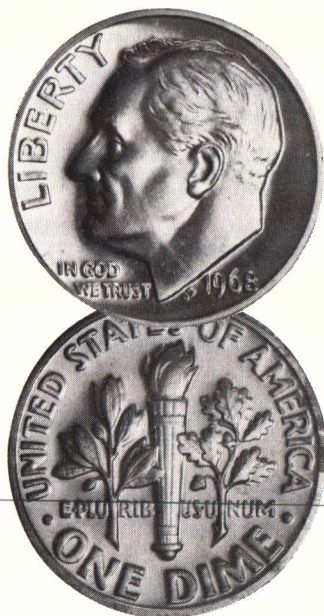
J. BRUCE JACKSON LM 3761

Since the mid- to late-1800s, all U.S. proof sets were struck by the Philadelphia Mint and carried no mintmarks. However, in 1968 the production of such pieces was transferred to the San Francisco Mint, and proof coins struck by the facility bear the "S" mintmark.

Shortly after the first San Francisco proof sets were released in 1968, a few were found to contain dimes that did not carry the "S" mintmark (later, similar errors were noted on 1971 nickels and 1970, 1975 and 1983 dimes). This omission has created a new class of modern rarities, and, as such, it is important to be able to identify genuine sets and single coins.

The error reportedly was first detected in April 1968 by Jack Orr of San Jose, California. Orr contacted the superintendent of the San Francisco Mint, who asked that the set be returned to the Mint for replacement.¹ The set was not returned, however, and subsequently was publicized in the May 29 and June 26, 1968, issues of *Coin World*.²

In April 1978 the discovery set was authenticated by the ANA Certification Service, which later noted that the plastic case containing the proofs was cracked but that the dime showed no evidence of tampering.³ The set was sold to New England Rare Coin Galleries that same



A genuine 1968 "no-S" proof dime can be identified by the "smoke signal" on the reverse.

month, and in May 1978 was purchased in a private sale for \$6,900. The discovery set last appeared at auction during the ANA's 91st Anniversary Convention in Boston in 1982, where it brought \$6,600 (the purchaser still retains the set today).⁴

Two additional 1968 "no-S" proof sets made auction appearances in the 1980s. One sold for \$4,950 at the ANA Building Fund Sale in December 1981, and a second was auctioned in May 1982 by Bowers and Ruddy for \$8,250.^{5,6} (A fourth set may have crossed the block, but I can find no record in major auction catalogs.) A single dime commanded \$4,000 at Steve Ivy's Great Southwestern Sale in 1976.

The error apparently resulted when an unpunched Philadelphia Mint die was inadvertently sent to the San Francisco facility, where it was briefly employed. Under high magnification, the dime's obverse shows absolutely no existence of a mintmark, militating against the "filled-die" theory so often used to explain other omission rarities, such as the 1922-P cent.

Genuine "no-S" dimes can be identified by examining the reverse. In the field



The 1968 "no-S" proof dime shows absolutely no evidence of an S mintmark.

above and to the right of the torch flame a patch of miniscule scratches extends between the second S in STATES and the O of OF, looking very much like a wisp of "smoke" emanating from the torch. Theoretically, this "smoke signal" could appear on a mintmarked proof dime if the reverse was later paired with a normal S-mintmark obverse; however, I have yet to see that combination. More important, this diagnostic is not common to proof-like uncirculated Philadelphia dimes.

A data search conducted by ANACS reveals that only one set has been authenticated since examination of the discovery set, but this information may not be completely accurate, for records before 1981 were not computerized and therefore not easily accessible.⁷ ANACS examined a number of single dimes removed from the holder, none of which proved genuine.

Through writing and speaking to collectors and dealers, I have found that very few of these error sets have been seen or sold, except by F.J. Vollmer of Illinois, who consistently has made a visible market for them. Vollmer feels there may be as many as 80 sets extant, though he personally can document the existence of only 50.⁸ I can account for about 10 more.

In conclusion, the 1968 "no-S" proof



Miniscule scratches resemble a wisp of smoke emanating from the torch between the second S of STATES and the O of OF.

set is the first of five sets currently known without the mintmark, and by estimated mintage figures is second in rarity only to the 1975 set. The "smoke signal" enables collectors to spot the genuine set with a minimal degree of magnification.

Born in New Philadelphia, Ohio, **DR. J. BRUCE JACKSON** is a diplomate of the American Board of Surgery and currently practices in Mansfield, Ohio. He holds membership in numerous professional organizations and is a charter member of the Numismatic Center of Ashland College.

NOTES

1. Robert B. Bridges, superintendent, Coining Division, U.S. Mint Service. Personal communication, April 26, 1969.
2. James G. Johnson, "Collector's Clearing House," *Coin World*, May 29 and June 26, 1968.
3. John Hunter, ANACS authenticator. Personal communication, August 1, 1978.
4. "1982 American Numismatic Association Auction." Steve Ivy Numismatic Auctions, Inc., August 18, 1982, lot 1210.
5. "ANA Building Fund Sale." Steve Ivy Numismatic Auctions, Inc., December 13, 1981, lot 1663.
6. "Gerry Nelson Collection." Bowers and Ruddy Galleries, May 1, 1982, lot 1450.
7. Richard Montgomery, ANACS director. Personal communication, September 22, 1986.
8. F.J. Vollmer. Personal communication, October 2, 1986.

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Power and the Poetic Imagination

PETER S. HORVITZ ANA 98800

The numismatic trail of three European poets marks the path to political power.

Historically, it is not uncommon for heads of state who have had responsibility for numismatic issues to try their hands at composing verse. Poems of various sorts survive from the pens of Julius Caesar, Richard Coeur de Lion, Henry VIII, John Quincy Adams, Abraham Lincoln and, most likely, every emperor of Japan.

But truly significant poets—those whose works are considered among their country's greatest national treasures—rarely have been kings or presidents. Yet, between the years 1830 and 1920, three European poets of great influence held chief executive office, leaving their names securely etched in the records of politics, verse and numismatics.

The earliest of these poet/statesmen to rise to power was Petar Petrovic Njegos

(1813-51), who ruled the state of Montenegro as Petar II. One of the tallest persons in Europe, Njegos was a remarkable man in every sense of the word. He was an innovator in government; a linguist who spoke French, German, Latin and Russian in addition to his native Serbian; and the greatest of Yugoslavian poets.

An inveterate traveler, he raised the prestige of his homeland throughout Europe and, with Russian assistance, assured the basic resources for the maintenance of the tiny state. During his administration, taxes were first collected on a regular basis, the first printing presses were installed, and schools opened.

Njegos is best remembered for his epic drama *The Mountain Wreath*, which relates the massacre of Montenegrin Moslems that supposedly occurred at the end of the 17th century. Published in 20 editions between 1847 and 1913, *The Mountain Wreath* became the most widely read literary work among the Serbs and greatly sustained the Serbian national move-



Paper impressions of the dies for Njegos 1851 gold perun.



The Montenegrin Milos Obilic medal for bravery, instituted by and featuring a portrait of Njegos.

ment of the following century. It is generally considered the poetic masterpiece of all Yugoslavia.

Njegos received many foreign visitors in his remote mountain capital but never hosted the man he wished most to meet. "The foreign visitor whom he would have most liked to entertain was Lamartine, for whose works he felt a passionate admiration."¹

Alphonse de Lamartine (1790-1869), who for a brief time headed the French government, was the first of France's four great Romantic poets. His *Méditations, poétiques et religieuses*, published in 1820, remains perhaps the most accessible and sincere monument to French romanticism and includes "Le Lac," his most famous poem. Considered primarily a poet, Lamartine turned his thoughts to questions of social justice and politics following the July Revolution of 1830.

After election to the national chamber of deputies in 1832, Lamartine tried to influence his fellow conservatives to adopt a far-ranging policy of social justice, but the attempt was fruitless. Believing that a working class revolution was inevitable, he decided to put himself at the head of the extreme radical opposition. A new provisional government was formed on February 24, 1848, and, because of his *Histoire des Girondins* (1847), which had earned him great popularity with the left-wing parties, Lamartine became, in effect, the head of the provisional government.

Two million votes had been cast for Lamartine in the election of 1848, but the national assembly, with a conservative majority, would only support him if he agreed to a reactionary policy, which he refused to do. Riots caused by the closure of the national workshops resulted in the dissolution of Lamartine's government four months later. However, his administration did leave an important legacy for France—the establishment of "direct manhood suffrage" for parliamentary elections and the abolition of slavery in French colonies. Financially ruined, Lamartine returned to writing to make a living, publishing several historical works and verse, including *Cours familier de littérature*, 28 volumes that contain some fine poems, such as "La Vigne et la Maison."

Gabriele D'Annunzio (1863-1938) today is remembered as a superlative Italian lyric poet who occasionally intervened in Italian political affairs, once at Fiume, Yugoslavia, some 300 miles distant from the kingdom of Montenegro that Njegos helped create. Although little of D'Annunzio's collected works are read today (except his lyric poetry), he was equally famous among his peers as a brilliant journalist, novelist, playwright and author of short stories and epic poems. The finest of his gem-like lyrics have left an indelible mark on Italian letters.

In his day, D'Annunzio also was well known as a lover of rich and famous women (including Isadora Duncan and Eleonora Duse), as an advocate of Italian intervention in World War I (and one of the country's greatest heroes in that conflict) and as a pioneer aviator. His lyrics were transformed into songs by Tosti, and one of his plays became an opera by Zandonai. He was a pioneer in writing screenplays for

silent movies and introduced an art deco style to medal design. D'Annunzio seemed to be everywhere, doing everything.

Lamartine and D'Annunzio were originals in a field where originals rarely succeed. Their politics were impossible to pin down in terms of party labels or programs, which made their followers insecure and eventually led to erosion of their support. Njegos' politics were equally idiosyncratic, but he enjoyed the advantage of a hereditary title and a mountaintop realm, far from mainstream European politics.

The small city-state of the Middle Ages was as much a part of D'Annunzio's vision as it was of the Montenegrin Njegos, inheritor of the last remnant of medieval resistance to Turkish rule. If there was one watchword for these three poets, it was *honor*—personal and sincere. Like those with great faith in their convictions, all three showed inflexibility in the face of opposition. But uncompromising personal honor often has been found incompatible with the realities of politics.

A tremendous drive toward originality and sincerity also is evident in the numismatic issues of all three men. If their coins and medals today do not look as fresh and original as once they did, it is only a measure of their great success, for the romanticism of Lamartine and Njegos and the art deco motifs of D'Annunzio have become standard forms of expression.



D'Annunzio as belletrist, from an 1897 edition of his novel THE TRIUMPH OF DEATH.

The Numismatic Impact of Njegos

Njegos "wished to coin his own money—the gold *perun*. He even made a mold. But he did not have a gram of gold or a press."² According to Dr. Ljubomir Durkovic of Belgrade, "in 1851 Njegos was in Italy for treatment, where he ordered the manufacture of a die for this coin. The die was at Cetinje [Montenegro's capital village] until 1916. During the period of occupation of Montenegro by Austria, it



Commemorating the dedication of a new Njegos mausoleum on Mt. Lovcen, Yugoslavia, this 1973 series of gold and silver medals was designed by Nebojsa Mitric.



A recently minted pin, purchased in Zagreb in 1982, honors Njegos.

was lost and until now nobody knows where it is."

Durkovic explains that both a wax and a paper impression of the original die survive in the Njegos Museum in Cetinje. (Inquiries directed to the museum were not successful.) The obverse of Njegos' 30mm die shows a snake encircling the Cyrillic inscription MONTENEGRO 1851, and the reverse shows a wreath and a legend that translates GOLD PERUN 2 DOLLARS.

Although Njegos was not successful in instituting a modern coinage for his small state, he did introduce a medal for bravery that continued to be issued until Montenegro was absorbed into Serbia in 1918. Known as the Milos Obilic medal, the award shows on its obverse a helmeted bust of the Serbian hero of the battle of Kosovo facing left, portrayed with Njegos' features. The reverse shows a wreath encircling the translated inscription FAITH / FREEDOM / FOR / BRAVERY / CETINJE / 1851 above two crossed swords. This medal inspired the Serbian state to later portray Obilic on its own medal awarded for bravery.

A set of eight gold and silver medals was issued in 1973 to mark the dedication of a new tomb for Njegos, located on the summit of Mt. Lovcen (the "Black Mountain") and designed by the great Yugoslavian sculptor Ivan Mestrovic. Four gold and four silver pieces, designed by Nebojsa Mitric and struck in Arezzo, Italy, and Majdanpek, Yugoslavia, each depict Njegos on the obverse. The reverse of the largest piece (31mm) depicts Mt. Lovcen and Njegos' tomb; a 26mm piece shows an ornate cross, symbolic of Njegos as bishop; a 21mm version features the arms



The Albanian Memorial medal, also known as the Retreat to Albania medal, depicts King Alexander of Yugoslavia. The King's personal example now rests with Njegos in his tomb.

of Montenegro, alluding to Njegos as civil administrator; and the smallest medal (17mm) portrays the mythical horse Pegasus, symbolizing Njegos as poet.³

Njegos contributed greatly to a lasting sense of Montenegrin nationalism, and eventually his achievements in government and literature became an important component in the overall thrust of Yugoslavian nationalism. He succeeded in transferring much of the power of numerous local chieftains to a senate of 12 meeting under his direction, creating a central authority and sense of statehood in Mon-



An 1848 medal by Borrel depicts Alphonse de Lamartine, first of the French Romantic poets.

tenegro, an area that at the time comprised no towns, only scores of villages ruled by local tribes.

Numerous influences have caused disharmony in Yugoslavia since its creation in the aftermath of World War I (including the military coup led by Gabriele D'Annunzio). Such culturally unifying factors as the poetry of Njegos and the sculpture of Ivan Mestrovic, therefore, have borne greater political importance in the Balkans than they might have elsewhere.

In numismatics, Njegos' Obilic medal introduces the Romantic movement in design, just as his poetry was influenced by literary romanticism. But like his poetry, the Romantic quality of the medal is tempered by the steely heroism of the Montenegrin way of life.

and an additional 12 medals bear his name in legends. Perhaps most interesting is a 26mm portrait medal by Borrel, an official issue struck by the French Mint in bronze and silver- and gold-plate. Borrel's rendering is remarkably similar to David



This 20-franc piece, struck by the Paris Mint, was designed by L. Merley as part of the 1848 competition instituted by Lamartine.

Lamartine and French Numismatic Design

Lamartine's government sought a radical change from the coinage designs of previous generations. A contest for new designs, in which many of France's finest medalists participated, led to a beautiful series of patterns dated 1848. The winners of the competition were E.A. Oudine for a silver piece and L. Merley for a gold design; both artists' work appeared on regular coinage in 1849.

Lamartine was a favorite subject for medalists during the hectic days of the French Revolution of 1848. His portrait appears on eight different medals cataloged by Louis de Saulcy in *Souvenirs numismatiques de la revolution de 1848*,



David D'Angers' 1830 portrait-medallion of Lamartine shows the young poet before he became embroiled in the turbulent politics of 19th-century France.

D'Angers' 1830 medallion of Lamartine.

The Romantic movement, which Lamartine pioneered in French poetry, certainly found its concomitant in French painting and sculpture, and eventually French numismatics. His government-sponsored contest in 1848 led to many beautiful patterns and to the "Ceres" coinage. All the patterns of 1848 show a marked turn away from the neoclassicism of previous issues and mark the coming of age of romanticism in coin design.

D'Annunzio's Heroic Style

The earliest numismatic influence of D'Annunzio I have been able to trace re-

gards a silver 26mm medal, with attached ring, that carries a phrase he coined, *mare nostrum* or "our sea."⁴ Issued during World War I, the medal shows four medieval ships bearing on their sails the shields and Latin names of Gaeta, Sorrento, Amalfi and Naples. Accompanying the Latin inscription, COUNTRY TOWNS CITIES ALONE HOLD OUR SEA (MARE NOSTRUM) FOR ALL ITALIANS, is the puzzling date "R.S. Anno DCCCL," which presumably refers to a specific date in the history of the family of Savoy (but I have not been able to pin it down). The reverse shows the Italian armored cruiser *R.N. Campania*, a ship that was under construction in 1915.

D'Annunzio's greatest adventure, which led him to serve as sovereign of a small, independent state on the Adriatic coast, began in 1919. Although Italy had been promised certain territory in return for its participation in the Allied cause in World War I, many changes were made in these agreements at the Versailles conference in favor of the newly established kingdom of the Serbs, Croats and Slovenes (later Yugoslavia). When the question of the City of Fiume (located about 50 miles southeast of Trieste, Italy) arose at the conference, D'Annunzio did not wait.

Leading an assembly of disgruntled former soldiers and regular army units, D'Annunzio marched from the Italian city of Ronchi to Fiume. The principal unit in his force, the Grenadiers of Sardinia, formerly had billeted in Fiume as



The *R.N. Campania* medal, with obverse inscription containing D'Annunzio's phrase "*mare nostrum*."

part of the Allied occupation but had been withdrawn to lessen tensions in the city. The Grenadiers' commander, Major Rajna, had first proposed the seizure of Fiume to D'Annunzio.

I have in my collection a gilded bronze regimental medal of "the glorius Grenadiers of Sardinia, my first companions from Ronchi," as they were described by D'Annunzio himself.⁵ It measures 26mm and bears on its obverse a colored enamel inlay and a metal appliqué, with suspension ring and lanyard of red, white and green. The obverse shows the arms of the unit and the reverse depicts three tanks. From the appearance of the tanks, it seems the piece was issued considerably later than 1919.

Upon D'Annunzio's entry into Fiume, the military governor of the Allied forces surrendered without firing a shot. D'Annunzio initially expected the Italian government to accept his gift of the city, but when it became clear that Italy would not incorporate the occupied area, he declared it to be the "Free State of Fiume" and himself its "Commandante."

On September 8, 1920, D'Annunzio published a constitution for the new state, a strange mixture of poetry, Plato, advanced social ideas and medieval legal codes. Although he never issued coins for Fiume, he did issue medals, as well as postage stamps (Scott numbers 86-103), in a markedly heroic style.

To honor those who marched to Fiume, a 38mm medal was struck in bronze and antique silver-plated bronze, the latter presumably presented to officers. Suspended by a violet, yellow and blue ribbon, the piece depicted an eagle atop a Roman standard, surrounded by up-raised hands holding daggers, and HIC MANEBIMUS OPTIME, meaning "[it is] best we remain here" (a phrase used by ancient Roman legionnaires when they occupied new territory). The reverse shows a bundle of bay branches and the inscription AI LIBERATORI XII SETTEMBRE MCMXIX FIUME D'ITALIA. The style of this piece—stark and heroic—is as D'Annunzio's postage stamps and very much in the mode that later would be called "art deco."

At least one other medal exists from the time of D'Annunzio's occupation of Fiume—a 31mm gold-washed bronze piece with suspension ring. On the ob-

verse appears a three-quarter bust of D'Annunzio facing right, with branches of bay and oak. Above is the inscription SONDEI PRODI LE INTREPIDE IMPRESE, "courageous actions belong to heroes." The reverse shows a double-headed eagle, wings spread, with a crown above, all within a decorative oval frame. Above is the inscription RENDE FIUME ALLE CENTO CITTA ("Give back Fiume to the hundred towns [of Italy]") and below, INDEFICIENTER ("to be complete"), along with an Italian inscription noting the medal was struck at the Caro Factory in New York.

The Italian government opened hostilities against Fiume on Christmas Day, 1920, by bombarding D'Annunzio's headquarters; he abdicated three days later and evacuated the city. Fiume remained an independent city-state under Italian influence until officially annexed to Italy in 1924 and since World War II has been part of Yugoslavia, known by the Croatian name Rijeka.

The repercussions of D'Annunzio's adventure are incalculable. He created not only an ephemeral government with a highly poetic constitution, but also a style. Because of a scalp wound suffered in a duel, his head was completely bald. Garbed in military costume, he harangued his followers from the balcony of Fiume



D'Annunzio as superman—obverse of a portrait medal supporting his seizure of Fiume (top) reads COURAGEOUS ACTIONS BELONG TO HEROES. The main contingent that occupied the city wore the regimental medal of the Grenadiers of Sardinia.



A recent "znachok" (pin) from Rijeka (formerly Fiume) shows the city hall balcony from which "the first Duce" harangued his followers.

city hall with powerful, sarcastic speeches. His followers wore black shirts and he insisted on being addressed with a mock military title.

Indeed, the debt of Mussolini to D'Annunzio (who has been called "the first Duce") is obvious; Mussolini's borrowings were numerous and sometimes very subtle, such as certain types of irony used in speeches. Although his moral character has been questioned, D'Annunzio's ideas were not the basis of Fascism, though they gave impetus to the movement. Eventually his style became the very essence of Fascism and the key to its success.

The intrusion of the poetic imagination in the realms of politics and numismatics—areas so frequently prosaic—has more than little altered the course of history. Perhaps Plato was not without justification in banning poets from his Republic. The world has witnessed the baleful aftermath of the brief administrations of Lamartine and D'Annunzio. The good-hearted beneficence of the former led to the eventual dictatorship of Louis Napoleon, and the latter's brief interregnum provided the atmosphere in which Fascism flourished. But the medalists of the world, on the other hand, are not without debt to the vision of these three poets.



D'Annunzio's Fiume medal.

Acknowledgements

I wish to express my sincerest thanks to Milovan Djilas and Ljubomir Durkovic, without whose assistance the section about Njegos would have been impossible. I also wish to thank Joseph Fylypowsky, who provided assistance in dealing with the Serbo-Croatian language.

A native of Philadelphia who has collected coins and medals since age 5, **PETER S. HORVITZ** is an alumnus of the University of Pennsylvania, with graduate degrees from Temple and Drexel Universities. A frequent traveler in Europe, Asia and Africa, he has taught in Philadelphia public schools for the past 14 years.

NOTES

1. Rebecca West, *Black Lamb and Grey Falcon* (New York: Viking, 1943), p. 1046.
2. Milovan Djilas, *Njegos: Poet, Prince, Bishop* (New York: Harcourt, Brace & World, 1966), p. 230.
3. One other medal should be mentioned in regard to Njegos. On September 23, 1925—the 50th

anniversary of his burial on Mount Lovcen—Njegos' body was moved to a marble sarcophagus within a newly built chapel. King Alexander of Yugoslavia, who led the Serbian Army throughout World War I (including its famous winter retreat across Albania), was present for the ceremony. Milovan Djilas notes that "as the sarcophagus was being sealed, he [King Alexander] was moved to tear from his breast the Albanian Memorial medal and to fling it inside. That was a great gesture, which linked two tragedies—the Kosovo of Njegos and of the Serbian army which retreated across Albania."

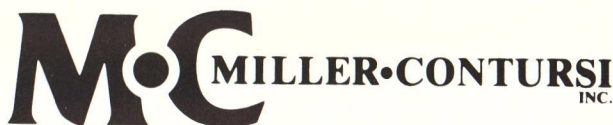
The Albanian Memorial medal, first instituted on April 5, 1920, was awarded to survivors of the infamous retreat that cost the lives of thousands of soldiers. It consists of a central medallion showing the head of Alexander facing left, together with the date of the retreat, 1915, encircled by a wreath and the Serbian double-headed eagle.

4. Anthony Rhodes, *D'Annunzio: The Poet as Superman* (New York: McDowell, Obolensky, 1960), p. 67. "The phrase *mare nostrum* appears for the first time in D'Annunzio's poetry." Also Michael A. Ledeen, *The First Duce: D'Annunzio at Fiume* (Baltimore: Johns Hopkins University Press, 1977), p. 6. "Thus, he became an advocate of colonial adventures in Africa (coining the phrase *mare nostrum* for the Mediterranean) in order to stress what he felt was Italy's properly paternalistic and dominating attitude toward the other countries on the shores of the ocean."

5. Rhodes, p. 207.

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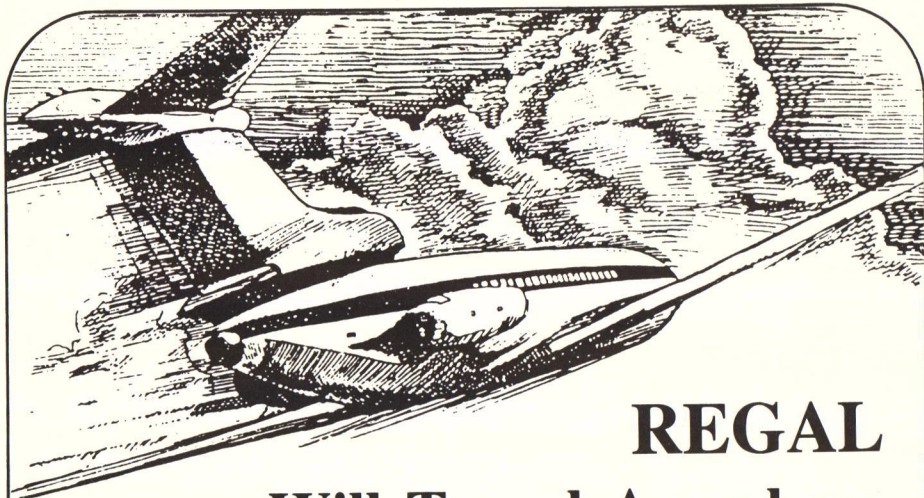
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The Quaint and Curious Stampee

JAN M. DYROFF ANA 118418

The stampee is not one of the more beautiful coins in American colonial numismatics, yet this plain little piece played an important part in the history and economy of the West Indies.

Colonization in the Americas was begun by the Spanish in the 16th century. Before long, however, the Hispanic monopoly, particularly in the West Indies, was successfully challenged, first by England, France and Holland in the 17th century and then by Sweden and Denmark in the 18th century.

The single great standard of coinage during the colonial period in the New World was the Spanish dollar, a unit divided into eight *reales*, popularly called *bitts* in the English colonies. (The term survives in the American slang expression for a quarter dollar—"two bits.") Though no longer under Spain's rule, settlers in the islands continued to use Spanish silver coinage, causing their homeland governments some concern for establishing a nationalistic coinage to be used in the colonies.

Early efforts in this direction resulted mainly in issues of base-metal pieces. The French *Creole tempé*, one of the more significant issues intended for colonial use, was first struck in 1763, but not dated. A uniface piece bearing a crowned "C," the issue was incredibly popular in the French Antilles and also was used extensively in British-controlled islands. There the Creole tempé passed with a currency value of two and one-fourth pence or a quarter bitt, and was known as a "stampee." The impact of the stampee cannot be fully appreciated without considering the development of the French Antilles, from their inception to the start of the stampee era, and the relationships among colonial powers in the Caribbean.

The French Antilles

The French established a foothold in the area in 1625 when Belain d'Esnameux and Roissey created a "habitation" on St. Christopher. In 1626 a society was founded in France for the colonization of the "isles situated at the entrance to Peru" and, reorganized in 1635 as the "Compagnie des Isles d'Amérique," was responsible for the French occupation of Guadeloupe in 1635 and Martinique in 1638.

A French settlement was established at Cayenne (later Guyane) in 1656. Subsequent conquests added to France's holdings in the West Indies—in 1665 D'Ogeron took Saint-Domingue (the eastern part of the island of Hispaniola) from Spain, and in 1678 d'Estrées captured Tobago from the Dutch.

By 1687 the French Antilles, now expanded to include a network of islands plus



The 1731 6-sol piece bearing the inscription ISLES DU VENT (Windward Islands) was part of the first French issue struck specifically for use in the West Indies.

territory on the South American mainland, comprised Saint Croix, Martinique, Guadeloupe, Grenada and the Grenadines, Marie-Galante, St. Martin, St. Barthélemy, Tortuga, Tobago, Saint-Domingue and Cayenne. (As a point of reference to North American colonization, in 1717 the French under Louis XV established a settlement at New Orleans in Louisiana.)

The Islands Receive Their First French Coins

In the latter part of the 17th century, France supplied its island colonies with a sol of 15 deniers in the form of old, worn billon douzains counterstamped with a fleur-de-lis within a beaded oval. The "host" coins tend to be crude, and contemporary imitations of the counterstamp are known.

The first French issue specifically designated for the West Indies was authorized in 1730 and consisted of silver coins of 6 and 12 sols. These were struck in 1731 and 1732 at the La Rochelle mint, and, though they bear the inscription ISLES DU VENT (Windward Islands), their use was limited to Martinique, Guadeloupe, Grenada, Marie-Galante and St. Lucia.

St. Croix passed from French hands in 1733, when Denmark purchased the island for 138,000 livres. This was the first diminution of the French Antilles, and was followed by more changes resulting from wars and treaty settlements.

The Marque Noir

In 1738, a new billon coinage was issued in France with a value of 2 sols or 24 deniers, which replaced the older sol of 15 deniers (the billon douzain with fleur-de-lis counterstamp). Quantities of these coins were shipped to New France as well as to the French Antilles, to be circulated at enhanced values. Quickly accepted in the Antilles, where they were called *marque noir*, the coins were current at 2 sols 6 deniers.

The new 2-sol issue also found its way to neighboring British islands and passed as a "black dogg," or three halfpence. They were well-accepted by the British colonists who were not provided their own copper or base-metal coinage.

By 1754 the population of the French

French 2 Sols

For nearly a quarter of a century the 2 sols was minted in great numbers. Known examples are listed according to date of issue and mint.

- 1738 Troyes, Strassbourg
- 1739 Troyes, Besançon, Lyon, Montpelier, Poitier, Reom, Lille, Metz, Orleans, Paris
- 1740 Amiens, Dijon, Rouen
- 1742 Strassbourg, Lille, Paris, Rouen
- 1743 Lille
- 1744 Lille
- 1745 Paris
- 1750 Metz
- 1751 Paris
- 1753 Paris
- 1754 Paris
- 1756 Strassbourg
- 1758 Paris
- 1759 Paris
- 1762 Strassbourg, Paris
- 1763 Paris
- 1764 Paris

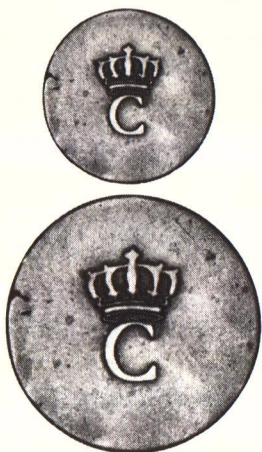
Antilles had grown to 300,000. In the mid-18th century the ratio of whites to slaves in Martinique was one to five, and in Saint-Domingue one to eight. Possession of the islands of La Desirade and Guadeloupe passed in 1759 to England.

The Stampee

The French treasury possessed a large stock of 2-sol pieces returned from circulation and, by a royal edict promulgated in January 1763, was authorized to reissue the coins for colonial use. The edict provided for 600,000 livres in stampees. (At 10 stampees to the livre, up to 6 million pieces could be made.) Overstamped with a crowned "C," they were sent to the French Antilles and allowed to circulate at an enhanced value.

Called *tempé* by the French, this denomination was known as a *stampee* on the English islands and circulated along with the black dogg. Two major types of the 1763 issue exist, one with a large (12mm) crowned "C" and another with a small (7mm) crowned "C." Clear traces of the host coin often are visible on samples of this issue.

In accordance with the Peace of Paris (1763), France lost Tobago, Grenada and



Authorized in 1774, "new" stampées were struck at the Paris mint on new flans of brass, silvered metal, copper and bronze.

the Grenadines to England, but was restored Guadeloupe and La Desirade. On July 2 of the following year, tempés were officially valued in the French Antilles at 2 sols 6 deniers.

As great quantities of these coins were absorbed in the Antilles and "lost" through export to the English islands, action was taken to keep them "at home." In an attempt to prevent its exportation, on June 10, 1765, the tempé in Martinique was revalued at 3 sols 9 deniers (although in Cayenne it passed at 2 sols).

The "New Stampée"

Within a decade of their introduction, stampées began to dwindle in number. Thus, in 1774 a new issue of 200,000 livres of stampées was authorized. New flans were specified, however, because supplies of the old marque noir were not

sufficient to meet the demand of producing 2 million more stampées. This type was struck at the Paris mint with the large crowned "C."¹

The "new" stampées are known to have been struck on flans of brass, silvered metal, copper and bronze. Though these pieces can be distinguished by the size of the crowned "C," there are numerous variations in the dimensions as well as design elements of the overstamp.

Despite the new issue of stampées, demand outran supply in the French Antilles. As a case in point, a lack of money in Cayenne necessitated an issue in 1779 of 442,250 livres in card money, and rolls of 60 stampées were prepared and valued at 4 livres 10 sols, giving the stampée a value of 2 sols 6 deniers. The following year saw the introduction of the Cayenne 2-sous copper coin. Struck at the Paris mint, they were dated consecutively from 1780 to 1783 and 1786 to 1790. A large number of contemporary imitations of this piece have been found.

In 1783, France ceded St. Barthélémy to Sweden, and England returned Tobago to France. The population of the French Antilles had risen to 683,000 by 1789, when the largest issue of the Cayenne 2 sous most likely was produced.

Counterfeit Stampées

Large-scale forgery of stampées began about 1790, with Birmingham, England, a principal center for their manufacture. All available evidence indicates that the imitations were, in their time, as acceptable as the genuine articles. One of the best-documented cases of forgery dates to June 1797, when James Dick, a naval storekeeper at the Jamaica dockyard, was found

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to be in possession of two chests of false French colonial coins, in particular, quantities of stampees and Cayenne 2 sous.

British Vice Admiral Sir Hyde Parker, commander-in-chief of the Leeward Islands station, deemed Dick's activity as fraud and nefarious behavior, which, Parker noted in a letter of June 23, devalued "the coin of this part of the world which goes by that name [stampee] passes for, and is really valued at 1½d sterling each . . ." Parker was appalled that the profit accrued by Dick on the manufacture and sale of his spurious stampees was "very nearly 500 percent."

Investigation showed that Dick had contracted for false coins as early as 1795, when he purchased from William Bullock 124 papers of stampees, five gross in each, at 3 shillings 3 pence per gross. In a letter to Bullock, Dick claimed that he had "application from St. Kitts, Tortola and Martinico" for these pieces. At the same time Dick also ordered copies of Portuguese *johannes*.

The flood of copies eventually led to attempts to improve the situation, and in March 1797 stampees were prohibited in Martinique. But as this proved to be a hardship, stampees were re-authorized in August at 10 deniers each, or 18 to the shilling of 15 sols. A local act was passed on St. Vincent in December "to prohibit the importation of counterfeit coin called . . . stampees." (The stampee then was current on St. Vincent at a quarter bitt.)

On June 21, 1798, an imperial act of Britain's George III prohibited the exportation of base coins to the colonies in the West Indies and America, citing problems with stampees, sous marques, *johannes* and dollars.

End of an Era

The Treaty of Madrid in 1801 settled the Guyane border dispute between France and Portugal, and throughout that year and the next slave revolts erupted on Guadeloupe and Saint-Domingue. England restored Martinique and Guadeloupe to France by the Treaty of Amiens (1802), the same year that Toussaint L'Ouverture led an insurgency in Saint-Domingue. Around 1803, stampees taken home by French sailors (as a result of trade between France and the Antilles) were valued in



To alleviate the shortage of coinage in the West Indies created by the growth in population, the Cayenne 2-sous copper coin was first issued in 1780.

Brest at about 2 sous.

As a consequence of the Napoleonic Wars, the English occupied Marie-Galante in 1808 and Les Saintes in 1809. As England took over French territories, more stampees passed into British hands. In 1811 stampees were current in Trinidad at 3 pence, or a quarter bitt.

With the defeat of Napoleon, diplomacy rearranged the political division not only of Europe but of the West Indies as well. The Treaty of Stockholm (1813) awarded British-held Guadeloupe to Sweden. Terms of the First Treaty of Paris (1814) transferred St. Lucia and Tobago to England, and St. Barthélemy, Marie-Galant and Les Saintes were returned to France.

With the restoration of the French monarchy under Louis XVIII (1815-24), stampees were valued in the French Antilles at 7½ centimes. In 1825, under Charles X (1824-30), monetary units in the French Antilles were tied to homeland values, and sterling was established as the standard for all British colonies. But, despite French and British royal decrees, the stampee still had some life left. On October 26, 1825, in Trinidad, a governor's proclamation rated the Anchor sixteenth dollar, one of a series of coins issued for use in various British colonies, at 7½ pence currency, or 2½ stampees.

The beginning of the end of the stampee's utility dates to February 24, 1828, when it was demonetized in the French Antilles. The coin continued in use on some British islands, as noted in 1831 by Charles Shepherd in his *Historical Account of the Island of St. Vincent*. However, on September 2, 1834, the House of Assembly of St. Vincent demonetized stampees. The coin clung to a place in the world of current money for yet another 10 years until June 8, 1844, when stampees were demonetized in French Guiana.

NOTES

1. Although 1779 commonly is given as the issue date for the "new stampee," 1774 more likely is correct. The first modern citation of the general stampee type was made by Ciani (1926), and attention was drawn to the sou marque and plain flan varieties by Guilloteau (1942). Around 1952 J.D.A. Thompson summarized a statement by Zay in *Histoire Monétaire des Colonies Françaises* that the "new stampee" was extensively imitated beginning in 1779. Jean Mazard (1953) identified the year of issue for the "new stampee" as 1774. F. Pridmore (1965) reflected the data in Thompson's essay but gave 1779 as the year of issue for the piece rather than as the start of the period of imitation. Despite Mazard's research, Craig (1966), perhaps reflecting Pridmore, lists 1779 as the date of issue for the coin, and the *Standard Catalog of World Coins* by Chester Krause and Clifford Mishler continues to use this date.

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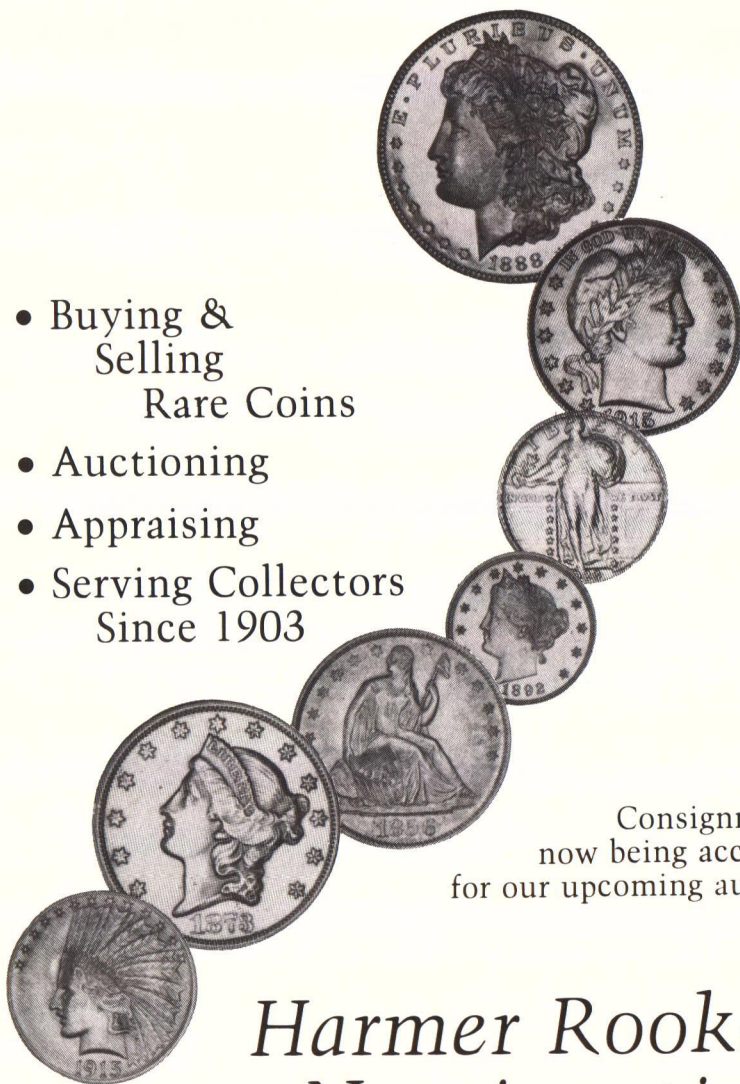
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The Farthing as an Economic Necessity

SAUL B. NEEDLEMAN

The plague's ravage of 14th-century England set the nation on a new social and economic course that ultimately affected coinage.

As the Black Death swept London and threaded its way through England in the latter half of the 14th century, it heralded the end of the Middle Ages. Major outbreaks of plague in 1348-49, 1361 and 1368-69 suddenly depleted the population, creating social and economic upheaval that eventually thrust England into a period of enlightenment that evolved into the Industrial Revolution.¹ Some changes were major in scope; others were not of earth-shattering consequence in the overall scheme. Each, nevertheless, had its impact on the remaining society.

One change of numismatic interest was dictated by economic necessity—the farthing appeared on the scene to satisfy the surviving population's serious need for small change. The silver penny, the only monetary unit in England for almost 500 years, continued to serve as a major coin of commerce until its declining economic advantage forced its replacement.²

The population of England, which may have totaled 4.75 million before the plague, declined precipitously over the 20 years

of pestilence to about 2 million by the end of the 14th century.³ In a broad sense, society drifted away from cultivation toward pasture, to desertion of villages in favor of towns, and toward a price structure of rampant inflation. Following decades of stable prices, the cost of food and land fell just as the plague began and then rose well into the second half of the 14th century. The shortage of laborers, precipitated by the immense death toll, led to a general rise of wages in the midst of a relative abundance of goods.

As prices rose by fractions, the penny no longer fulfilled commercial requirements. Another denomination was needed that could be used for routine purchases and would provide small change for larger transactions. A one-fourth penny piece, or farthing, could serve this purpose well, but in spite of popular demand, issuance of royal farthing coins was sporadic, almost to the point of nonexistence. In the absence of a royal farthing coin, individual merchants and the church met the need by minting their own token farthings.

14th-Century Farthing Tokens

For a period of almost 200 years, from the time of the Great Plague to the reign of Elizabeth I (1558-1603), individual merchants and certain monasteries issued a diversity of lead and pewter tokens that were accepted for trade in the value of farthings (and occasionally halfpennies).⁴ The time and place of the tokens' issuance varied, as did their application, inasmuch as they were not initially conceived as a monetary substitute but rather were thought of as "receipts" for services.

Thus, the earliest types were "sewn" tokens, most often round, with a large, square, two-holed appendage used for sewing the piece to an alms purse. Similar issues were made under ecclesiastical authority for use in pilgrimages to the shrine



Pewter farthing token, c. 1350, ecclesiastic type.

DOUG ROSENBERG



In the 14th century, the plague brought death to more than a third of England's population, causing long-term socio-economic repercussions.

and relics of St. Thomas à Becket at Canterbury.⁵ Some show a half-length effigy of Becket wearing a miter, or bishop's hat, while others bear a likeness of a bishop, pilgrim or church. These are the only pieces that can be assigned a specific origin. Many medieval ecclesiastical tokens were issued to clergy as evidence or reward for attending church services. Later in the period, lay workers on church properties were paid in similar tokens, redeemable at church-operated commissaries.

The purely round tokens that replaced the sewn types were more realistically engraved. Initially, pictorial types dominated, including portrait (such as "sovereign" style), beggar and floral types, and those depicting real or fantasy animal forms. In the mid-14th century, geometric tokens succeeded the pictorial issues. These, in turn, were replaced during the reign of Henry VI (1422-61, 1470-71) by the cross-and-pellets type. Heraldic types, last in the series, carried merchant marks, personal emblems, or purely decorative motifs lacking specific interpretation.

These tokens did not compete with authorized coinage issues and were considered neither "false" nor counterfeit coinage. In general, they were ignored by the Crown, despite their widespread usage in commercial dealings. Only during the

time of Elizabeth I and James I did the Crown begin to condemn the unauthorized manufacture and use of tin and lead farthing tokens.⁶

Royal Farthing Tokens

The rapid rise of the mercantile class heightened the need to issue small-denomination coins. A partial solution came under Elizabeth I with the striking of three-farthing and three-halfpenny pieces, but the general need for farthings (and halfpennies) was not met until a proclamation under James I, dated May 19, 1613, forbade the use of lead tokens and granted a patent to John Lord Harington to issue, for a three-year period, copper royal farthing tokens for use in England, Ireland and Wales.^{7,8} Upon his death eight months later, the patent passed to his son (who died a few months after his father) and hence to John's widow, Lady Anne Harington.

It is not clear whether tokens actually were issued by the Haringtons or by Lode-wiche, Duke of Lennox, under license. Nevertheless, by 1621 a direct grant to produce token farthings was made for a 17-year period in the name of the Duke of Lennox. In 1623 he was named Duke of Richmond and continued producing



Halfpenny token, 1666, issued by James Farr, Fleet Street, London.

AMERICAN NUMISMATIC SOCIETY

token farthings under that title until he died six months later. Final authority for coining farthing tokens went to Henry Howard Lord Maltravers in 1634.

Though sanctioned by the king, the copper farthings' widespread acceptance was without enthusiasm, mainly because early issues were grossly underweight relative to their metallic or intended nominal value, and later extensive counterfeiting.⁹ For the latter reason, pieces bearing a harp design were replaced in 1635 by the rose-design farthing, which was produced until 1644. Charles I used the pieces minted at Bristol specifically to pay his army; from there the coins found their way into general circulation.

17th-Century Merchant Tokens

In the decade following the Restoration of the Crown in 1660, the need for small change undoubtedly was greater than ever before. If the Commonwealth under the Cromwells brought profound changes to England, then the Restoration brought even more—in customs, laws and in the very nature of the state. By the end of the 16th century, the population had again reached four million and continued its upward trend. The primary unit of production, the family, was responsible for meeting the increased demands of the growing population, generating a rising price structure.

The rate at which money circulated was



Halfpenny token, 1669, issued by John Grosse / Mavlster, Peascod Street, New Windsor, Berkshire.

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accelerated by Henry VIII's debasement of coinage in 1520 and 1544-46, which broke a long-standing tradition of standard metal coins by reducing the fineness of silver, first by half and then by two-thirds. The Tudor rulers spent large sums of money—primarily on their wars in France. (Only when Elizabeth I began her reign did reversal of this trend begin.) Much of these expenses were funded by taxes, but the biggest source of income resulted from the abolition of the monasteries between 1536 and 1540. Most former church lands were sold off, the assets providing relief to royal revenues.

Local tradesmen again responded to the small-change shortage when, roughly between 1648 and 1672, the grocer, apothecary, chandler and other village merchants throughout England released privately minted pieces supported only by the integrity of the issuer.¹⁰ Though impinging upon the king's prerogative, little punishment was given those actually charged and taken into custody for producing such pieces. More than 12,000 types of private issues have been identified, mostly a farthing in value, but, because prices were rising, occasional halfpence were issued. In addition to merchant pieces, some town councils released similar tokens to benefit the local needy.



Halfpenny token, 1669, issued by Town of Coventry, Warwickshire.

AMERICAN NUMISMATIC SOCIETY

The king attempted to relieve the dearth of small change in 1663 with a large issue of silver pence and twopence, which promptly were hoarded.¹¹ To solve the problem, an issue of copper farthings and halfpence was begun in 1672 using ready-made metal blanks from Sweden. The first strikes were to be produced at the rate of 32 halfpence per pound of copper; however, initial cost estimates for blanks and minting exceeded the nominal value of the coinage, and they actually

were issued at a rate of 40 halfpence per pound. Later, when the cost of the metal blanks rose, they were coined at 44 halfpence to the pound. Because of the difference between cost and intrinsic value, the potential for substantial profit (16 percent) again led to widespread counterfeiting, resulting in the termination of copper coining in 1679.¹²

Tin Farthings

The shortage of small-denomination coinage persisted, and a novel solution entered the scene. Where moneyers once made a profit by shaving a bit of metal off the edge of a silver penny, mixing base metal into the silver or striking underweight coinage, they now made their extra profit by coining underweight or counterfeit copper farthings. To resolve the matter, Charles II in 1684 ordered new farthing and halfpence coinage to be produced of tin. The tin would come from the Crown's mines in Cornwall and Devon, which were in the midst of a five-year depression. By shifting to tin, the king hoped to restore production in the mines (thereby increasing his own income as Duke of Cornwall) and, at the same time, frustrate the counterfeiter by initiating a unique design.

The tin farthings were relatively large, with a small square copper plug inserted through the center to foil counterfeiters. Because the tin itself had little worth, the insert gave the coins real nominal value. Only farthing coins actually were issued, struck at the rate of 20 pence per pound of copper, yielding a 40-percent profit. In contrast to earlier royal farthing tokens, the new issues were declared official coinage. They bear a portrait of the monarch on the obverse and Britannia seated on the reverse. All of these pieces are edge-marked with the legend NVMMORVM FAMLVLS ("The Servant of the Coin-

age"), followed by the date.

The Britannia master punches prepared by John Roettier for the farthing of Charles II continued to be used for all the tin and later copper pieces, up to and including issues of William III. To complete the designs, the obverse and reverse inscriptions were added separately to the portrait and Britannia dies.

The Britannia design was inspired by and perhaps copied directly from the allegoric representation of the Province of Britain that appears on some sestertii of Antonius Pius. Some small differences are evident—the figure on the sestertii is



Copper farthing, 1672, issued by Charles II.
AMERICAN NUMISMATIC SOCIETY

variously seated on a rock or globe, holding in her right hand either a standard or a spear.

The farthing's Britannia reverse depicts a female figure seated left on a globe, supporting a spray of leaves in her right hand with a spear at her left arm. It is felt that Frances Stewart, later the Duchess of Richmond, might have served as the model for Britannia.¹³

Tin farthings continued to be issued until 1692, when they were phased out in favor of new copper pieces that appeared a year later under William and Mary. On the tin farthings, the date is inscribed only on the edge, and the royal portrait always appears draped or cuirassed.

Britannia-Type Copper Farthings

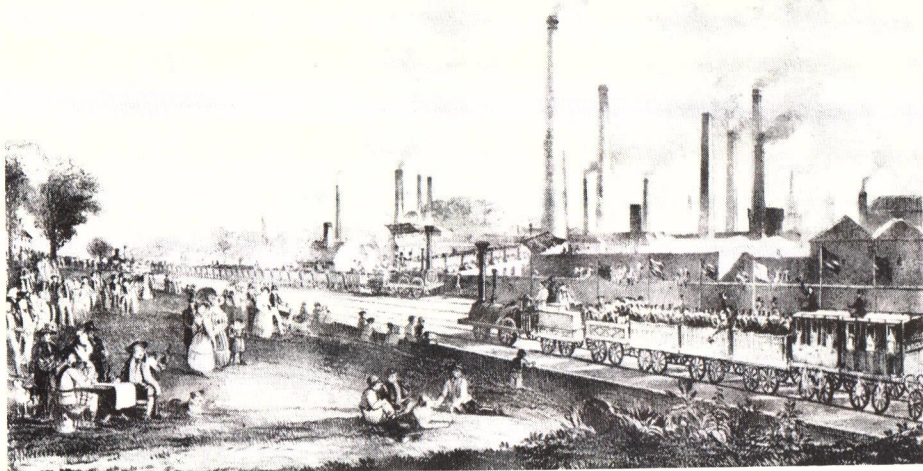
For the moment, the tin farthing filled the small change gap, but the coins corroded quickly, and, failing the initial objective of the copper insert, the pieces were counterfeited readily. As a result, public resentment eventually brought about the demise of the tin farthings.

In an effort to replace the tin pieces, a patent was granted to Andrew Corbet in 1693 for coining copper halfpennies and farthings, to be struck at 24 pence to the



Halfpenny token, 1666, issued by William Diston, Chipping Norton, Oxfordshire.

ART NEEDLEMAN



By the 19th century, England was the world's leading power, owing in part to its advanced stage of industrialization.

pound.¹⁴ Apparently only farthings have been found to exist from that year. The patent was short-lived and within a few months a new patent was granted to a group of five entrepreneurs for a coinage of halfpennies and farthings of the best English copper, rolled and "milled" at 21 pence to the pound. One provision of the grant required the contractors to accept up to £200 in tin farthings per week (to be melted down) in exchange for new coins.¹⁵

The new pieces bear the portraits of William III and Mary, with William's image taking precedence, being superimposed over Mary's. (This differs from the only other time that two royal portraits appear together on English coinage—under Philip and Mary, the separate busts are placed face to face, implying equal power.) Portraits of William and Mary (and of William alone after Mary's death



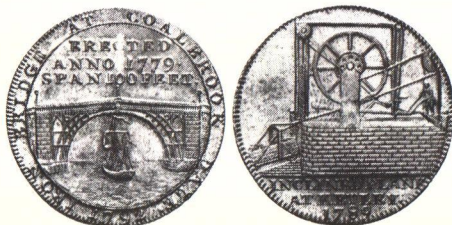
Penny token, 1787, issued by Parys Mine Company, Anglesey, Wales.

ART NEEDLEMAN

six months later) face in the same direction as in the preceding reign, breaking with long-standing tradition.¹⁶

Debasement led to suspension of further production of farthings until 1713, when a new issue appeared bearing a Britannia reverse by John Crocker, markedly different from Rottier's. In 1714 Crocker produced a second version of the farthing, on which the figure of Britannia is slightly modified and the date moved from reverse to obverse.

Two additional farthing issues followed the ascent of George I to the throne in 1714. These include the "dump" issues of 1717 and 1718, struck on small, thick flans, and the main coinage of 1719-24, produced on larger, but thinner, flans. The latter, struck at 23 pence per pound of copper, reflect the increased cost of copper, mint charges and other expenses.



Halfpenny, issued by town of Coalbrook Dale, Shropshire.

AMERICAN NUMISMATIC SOCIETY



Halfpenny token, 1792, issued by Town of Coventry, Warwickshire.

AMERICAN NUMISMATIC SOCIETY

Similar pieces were continued under George II, but nearly half the copper coins in circulation were counterfeit, and further minting ceased during his reign. Two types of regular issues are known for George II—a youthful portrait by Crocker (1729-39) and an elderly version by Johann Tanner (1740-54). Both issues made use of Crocker's Britannia reverse.

A small issue of farthings was struck for George III in 1762 and 1763, using the 1754-dated dies of George II. Again, frequent counterfeiting obviated further issues until 1821.

19th-Century Trade Tokens

The near impossibility of ensuring the integrity of royal farthing issues points first to the critical, and hence profitable, circumstances revolving around the shortage of small change, and second, to the need for a reliable solution to the problem. Resourceful local tradesmen and manufacturers issued their own small change in the form of a highly sophisticated and artistic series of pieces dealing with political, architectural, corporate and religious themes. Unlike 17th-century issues, these were carefully struck and, for the most part, beautifully designed, which almost served to fill the small change need. A changing price structure required 18th-century pieces to be primarily of half-

pence and pence value. Nevertheless, some farthing tokens also exist from this period (1810-17).

Cartwheel Issue

After years of trying to convince the government of his ability to produce a small-denomination coinage designed to check counterfeiting with better, yet cheaper, dies, Matthew Boulton in 1797 obtained a contract to convert 500 tons of copper into 20 tons of twopence and 480 tons of pence coins. The twopence piece, extraordinarily large in size for a copper coin (hence the name "cartwheel"), contained two ounces (avoirdupois) of copper and the pence, one ounce—thereby having an intrinsic value essentially equal to the nominal value of the coin.¹⁷

A second, identical order was placed in 1798, these coins bearing the date of the



Penny token, 1812, issued by Hull Lead Works, Hull, Yorkshire.

AMERICAN NUMISMATIC SOCIETY

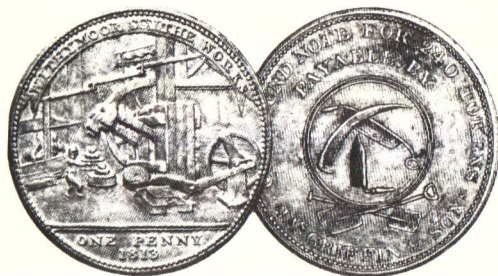
previous year. Though the government initially resisted the idea, public demand ultimately forced a contract for a supply of similar halfpence and farthings, which Boulton produced in 1799. In the interim the price of copper had risen, and the new pieces were issued at 18 pence to the pound, rather than 16.

The use of the broad, raised rim with incuse lettering as a safeguard against forgery proved impractical, as did Boulton's idea of equating the intrinsic and nominal values of the coins. When Boulton received the contract to produce a new issue for 1806, the use of convex dies (with the addition of oblique graining around the center of the edges) was substituted, and the pieces were struck at 24 pence to the pound, in effect, again resulting in a token coinage.¹⁸ This became the standard for



Penny token, 1796, issued by J. Morse, Newent, Gloucestershire.

ART NEEDLEMAN



Penny token, 1813, issued by Withymoor Scythe Works, Withymoor, Staffordshire.

AMERICAN NUMISMATIC SOCIETY

subsequent English copper and bronze issues. The royal bust obverse and seated Britannia reverse designs of previous years were continued, and several varieties of each side are known.

Although the mint resumed its own coinage in 1810, no copper coins were struck there for home use until 1821, when an issue of farthings was prepared. The obverse bears Pistrucci's draped portrait of George IV; the reverse shows Britannia, now helmeted and facing right, holding a trident, with the head of a crouching lion at her feet. The bust design was unpopular and was replaced by portrait dies prepared by William Wyon for this and subsequent copper issues of William IV and Victoria.

For the first time, a reducing machine was used in preparing the dies. Also for

the first time, half-, third- and quarter-farthing pieces were made current, though intended primarily for use in Ceylon and Malta. In 1860 copper coinage was replaced by bronze. Farthings were struck at 40 pence to the pound, but from 1821 to 1936 frequent detail changes were made in the busts, Britannia and legends.

Wren Farthings

No coins bearing the name and portrait of Edward VIII were issued within the United Kingdom, though a series of patterns was prepared for his coinage.¹⁹ It was intended that the farthing remain much the same as previous issues with respect to size and metal, but the Britannia reverse was to be replaced by a simple wren, the first piece to be dated 1937. Following Edward's abdication, the wren design was employed for George VI—also bearing the 1937 date—and was continued for Elizabeth II from 1952-56. Its nominal value no longer of commercial use, the farthing was last issued in 1956 and demonetized at the end of 1960.²⁰

SAUL B. NEEDLEMAN has written numerous articles for numismatic journals about ancients and coinage of England. His last article for *The Numismatist*, "Roman Coin Showing Military Victories: The Jewish Revolts," appeared in the January 1985 issue. By profession Needleman is senior chemist and legal medical consultant to the U.S. Navy Drug Screening Program at Great Lakes, Illinois.

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3. Briggs, p. 83.
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10. Williamson, pp. xxv, xxxvii.
11. Peck, p. 105.
12. *Ibid.*, pp. 105-07.
13. *Ibid.*, p. 110.
14. *Ibid.*, p. 151.
15. *Ibid.*, p. 152.
16. *Ibid.*, p. 153.
17. *Ibid.*, p. 217.
18. *Ibid.*, pp. 218-19.
19. Seaby, p. 284.
20. *Ibid.*, p. 293.

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The Works of Victor David Brenner

SUPPLEMENT II

GLENN B. SMEDLEY LM 296

Newly cataloged Brenner works increase the known corpus of the medalist renowned for designing the Lincoln cent.

Since the listing of Victor David Brenner's works was published in the July and August 1983 issues of *The Numismatist*, followed by a supplement in the December 1984 issue, four additional unknown pieces have come to the author's attention and are here listed as Supplement II.

To avoid confusion, please note that Numbers 126a and 126b are counted as one piece because they almost certainly are the obverse and reverse galvanos of the same two-inch medal. Numbers 124 and 125 were first reported in the February 1986 issue of *The Numismatist* ("Brenner Medals Reported," pages 222-23).

When a collector concentrates on almost any subject (not only numismatics), a few related items are likely to attract his or her attention and add to the interest of the basic collection. My personal collecting interest is the medallic works of Victor David Brenner, who, as most of you know, was an outstanding medalist. I have several related items that are not included in my list of his works because they are neither medal, plaque, coin or token. They do, however, add somewhat to the basic collection.

Probably the most outstanding and closest item to the actual collection is the die from which the obverse of the motherhood medal (number 87 in my catalog) was struck. The engraved portion is 70mm in diameter on one end of a hardened steel base that is 93mm in diameter,

measures 63mm high and weighs approximately 8 pounds. Except for a small cancellation mark at about the center of the engraving, the piece is as last used. The engraved portion is highly polished.

Another item that is relatively simple in itself is a small card embedded with an uncirculated 1909 VDB cent. The coin is worth about \$15 and is number 85 in my list of Brenner's works. The plain card—which measures approximately $3\frac{3}{8}$ x $4\frac{1}{4}$ inches, has slightly beveled edges and is off-white in color—bears block letters reading COMPLIMENTS OF, together with the signature V.D. Brenner. Obviously, other copies were printed and presented, but this collector is not aware of any other examples. The card is enclosed in an unaddressed mailing envelope on which is printed VICTOR DAVID BRENNER / 114 EAST 28TH STREET / NEW YORK.

An item of interest, although with no intrinsic value, is a hand-written letter from Brenner to Farran Zerbe. The date is not clear but appears to be June 2, 1907. It is on off-white paper, measures approximately 5 x 8 inches and is plain except for the printed address 114 EAST 28TH STREET / NEW YORK.

The letter is addressed to "My dear Mr. Zerbe" and is signed "Very truly yours / V.D. Brenner." The message is brief, stating only that the motto IN GOD WE TRUST is to appear on the obverse, above the head of Lincoln.

Also treasured is a pair of enlarged sepia-colored photographs of the Panama Canal workers' service medal (number 80 in my listing). These $3\frac{1}{2}$ -inch photos are probably of the plaster stage of the medal, because very minor differences from the finished medal are evident.

The important feature is that each photo is autographed by President Theodore

Roosevelt, who instigated the awards program and whose bust is depicted on one side on the medal. The photo of the obverse bears Roosevelt's inscription TO / VICTOR D. BRENNER / FROM / THEODORE ROOSEVELT / NOV 20TH 1908. The reverse is inscribed TO / VICTOR D. BRENNER / WITH THE REGARDS OF / THEODORE ROOSEVELT. (Incidentally, the Canal Zone issued a 4-cent postage stamp in 1958, the centennial year of Roosevelt's birth, that pictures both sides of this medal.)



125

Addenda

Abbreviations

Ag Silver brz Bronze Cu Copper plt Plated GBS Glenn B. Smedley Collection

124. Esther Molly Jacobson Plaque (not pictured)

Bust of Miss Jacobson (later married to Rabbi Margolis) in profile to left, hair in loose braid, wearing a choker collar. Entire surface roughened. Behind the head in heavy incused letters: V.D. BRENNER / 1897.

61 x 80mm, uniface, brz, extremely high relief.

Owned and reported by Ruth Kaufmann, daughter of Mrs. Margolis. Very little information regarding this plaque is available. Mrs. Kaufman does know that her mother attended the National Academy of Design in New York, and it is recorded that Brenner attended evening classes there, probably at about the same time, as an incipient sculptor. The fact that the piece does not carry any identification of the subject strengthens the conjecture that no copies were made and that this piece was given as a favor to Miss Jacobson.

125. Fencers Club Award Medal

Obv.: Crossed rapiers, across full diameter of medal, with silver (probably) mask and glove at point of crossing; FENCERS at bottom, CLUB at right edge.

Rev.: Full wreath of laurel, tied at bottom. Hand engraved: FOILS / MCH. 9-1907 / G.M. RUSSELL / WEST POINT. V.D. Brenner sig at lower right rim.

GBS, 35mm, specific gravity of 11.376 (probably about .400 fine). Suspension eyelet and 17mm closed ring at top. Probably dates to 1897 or earlier. No other record.

126a. John Wakefield Francis M.D. Galvano

Bust facing right; behind bust, JOHN WAKEFIELD / FRANCIS M.D.; before, HISTORIAN OF / OLD NEW YORK. V.D. Brenner at lower right.

GBS, 50.7mm, uniface, Cu, Ag plt. No other record.

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My dear Mr. Zerbe
Yours Truly

In God we trust
to be appear in
the form of the
Cent above
the head of Lincoln

Very truly
Yours
V.D. Brenner

Letter from V.D. Brenner to Farran Zerbe.



126a



126b

126b. Bonvs Civis Neo-Eboracensis Galvano

Almost certainly the reverse of 126a. Inscription, BONVS CIVIS / NEO- / EBORACENSIS, in large open wreath, with V.D. Brenner at lower left rim.

GBS, 50.7mm, uniface, Cu, Ag plt. No other record.

127. Henry Jacob Bigelow Medal (not pictured)

Obv.: Bust facing left, HENRY JACOB BIGELOW 1818-1890. Brenner sig on left shoulder.

Rev.: THE BOSTON SVRGICAL SOCIETY FOVNDEN 1914. AWARDED TO . . . FOR CONTRI-
BVTIONS TO THE ADVANCEMENT OF SVRGERY.

B & M auction, September 1976; 76mm, brz. No other record.

Forty-eight-year member GLENN SMEDLEY, a former editor of *The Numismatist* and author of the magazine's "Numismatic Vignettes" column, most recently served the Association as public relations director. A member of the Chicago Coin Club, he is a recipient of the ANA Medal of Merit, Farran Zerbe Memorial Award and four Heath Literary Awards. He was inducted into the Numismatic Hall of Fame in 1982.

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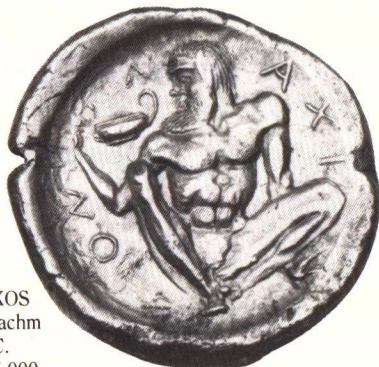
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Among all branches of Archaeology, there is none more interesting, none which will better repay the assiduity of the student than that to which we devote a portion of our associated efforts. I refer to the Science of Numismatics; a pursuit whose paramount importance in the study of antiquities is becoming every day more and more apparent and more thoroughly appreciated. It is an absolute science that has passed through the regular gradations of existence. In its earliest life, facts were collected from which in later times theories were fabricated, and the superstructure of truth, freed from error and uncertainty, was finally raised upon its present solid foundation.

The value which Numismatics possesses as a powerful adjunct to Archaeological researches, and the rewards of pleasure which it affords to its followers, are the topics upon which I propose to dilate.

Coins and coinage betoken that the last steps have been taken by a community in its progress towards civilization. Rude indeed is the condition of those tribes whose daily wants are to be supplied by the barter of commodities; whilst necessarily, those nations must be of a polished mind whose life is surrounded by art and its varied refinements. And coins and coinage are the ultimate degrees to which artistic nurture arrives.

The currency of a people is the index of the degree of civilization to which it

has attained, and presents to us at one comprehensive view, better than mere force of words, the knowledge of its aesthetic perfection. Documentary evidence may be altered in a thousand ways; inscriptions may be added and fabricated long after the period to which they apparently belong.

Art is, however, *always* the expression of some contemporaneous idea, and conveys it unaltered to the latest times. No monarch, however absolute, can make the art of his time other than the expression of the feeling of that age; nor can he make it better than the advancement of his people at that time can afford. Art is, therefore, always an intelligible contemporary;

. . . such are mere speculators, of which unfortunately there are already too many.

one which when rightly read, cannot deceive, and tells its tale with a distinctness no writing can afford.

When, for example, we view one of the beautiful coins of Syracuse, we can feel and know how very much cultivated, educated and refined must have been the community among which they were wont to circulate; and when we behold the coinage of China or Siam, we can perceive intuitively how far removed from thorough civilization, how degraded and barbarous must be the natives of such a country!

The pursuit of Art Beauty argues intelligence, and may find a just direction in the collection of coins. Beauty reveals

Adapted from "The Pleasures of Numismatic Science, a paper by Henry Phillips Jr. read before the Numismatic and Antiquarian Society of Philadelphia at a stated meeting held October 4, 1866," published in Philadelphia in 1867 by Henry B. Ashmead.

I open a cabinet of coins, and in a moment I am in fairyland.

herself to the accomplished Numismatist amid the manifold perfections of ancient excellence to which as yet Modern Art has not attained. We have striven for centuries after antique models, without being able to invent a single improvement on those standard forms.

He who possesses a cabinet of coins holds within a small compass, an encyclopaedia of the world's progress. He has there its history, its geography, ethnology, linguistics, chronology, natural history, architecture, and indeed there is scarcely any science relating to this mundane sphere and its inhabitants, which may not receive some accession of knowledge from a Numismatic collection thoroughly studied out and appreciated. Raphael, Rubens, Le Brun and other celebrated painters are said to have formed Numismatic collections in order to thoroughly study them; so exact and so delicate, so lofty in expression, so fine in relief, are the coinages of the ancient Greeks.

To enjoy to the full the pleasures of our science is the province and the privilege of the scholar. With no thought of success, with no such anticipations of exceeding gratification, can the unlettered or the sciolist hope to enter within the purlieus of this fascinating pursuit; all knowledge must bear its portion and contribute to this study, so productive of results. Those who value a coin by its price or by its



A silver stater of Aegina.

rarity, unimpressed by the interest awakened by the piece itself, or uncharmed by the artistic excellence of its execution, are not *collectors*; such are mere speculators, of which unfortunately there are already too many.

But those to whom an inanimate piece of metal recalls the days when it was a living currency, passing from hand to hand as our money does now, a representative of absolute value—those whom its sight transports back to the shadow time in the far distant past, when *other human beings like ourselves*, in feelings and in sensations, aims, objects and actions, made the acquisition of such money their perpetual struggle, as we do now for “*the almighty dollar*”; the possession of a store of such coins to constitute their wealth and happiness; those who can *realize* all these things, those so highly gifted by nature and by education, hold within themselves a source of pleasure of which they can never be deprived!

To such they do not present themselves as mere unmeaning lists of names and things, but as voices of *men* who lived and died, centuries upon centuries past, and who expressed their feelings and their aspirations in those forms, we now gaze upon and try to understand, being face to face, as it were, with him who lived *two thousand years ago*, and saw these coins as they emanated fresh from the officina of the mint, and examined the workmanship and read the inscriptions as we do *now*! What he saw and felt, it is our privilege to see and to feel, and all these things we may know if we will but give ourselves the trouble to study and to understand.

I open a cabinet of coins, and in a moment I am in fairyland. I can transport myself back almost to the first eras of human life; I can at will raise before my mind a vision of the past, but as vivid and



A Syracusan bronze coin.

as inefaceable as though it were of today.

The earliest gold coins known, the staters of the Greeks and the darics of the Persians, recall to us the dawn of the history of the Eastern world. To a period fully 800 years before our own era, may these coins with safety be allotted and disclose to our minds the fabled wealth of the Orient, and the internecine conflicts of the Greek Republics and States, and the early and close connections between Hellas and the Eastern world.

The singular silver coinage of Aegina, with the rude device of a turtle, emblematical of the island floating on the surface of the ocean, and bearing on the reverse the rude punch mark, so demonstrative of the first era of coinage, brings instantly to our recollection the busy trading marts of the Mediterranean once resonant with the hum of colonies sent out time after time from the overflow of the Phoenician hive.

I view a coin of Alexander, and thereon we may often trace his successive conquests by the varying mintmark. Sometimes the conqueror's head appears under the disguise of Pallas; sometimes the horned head recalls the boasted descent

. . . upon these coins and upon these alone shall depend much of your future fame.

from Ammon. In the distant East the fame of this potent monarch is even at the present time preserved, and his prowess is still related as of Eskander Dulkârnein, "Alexander, the two horned."

The magnificent coinage of the Ptolemy's, the descendants of the lieutenant of Alexander, evoke instantly a vision of Alexandria, the metropolis of ancient philosophy and learning, the rival of Athens, the site of the world-renowned Library. The mechanical execution and artistic taste of the coins themselves is almost unsurpassable; the noble eagles found especially on the reverses of the large bronzes betoken the highest grade of aesthetic refinement.

We find on this series the history of an unbroken line of Egyptian monarchs, from its origin in the Macedonian general



Athena is pictured on a silver stater of Corinth. Pegasus, the winged horse of Greek mythology, appears on the reverse.

through a varying descent of valor and ability to its close in Cleopatra, whose face as represented on her coins reveals none of that traditionary beauty which captivated successively the rulers of the Roman Empire, and for which, even at a matured age, Marc Antony infatuated, gave up the whole world.

Athens claims a passing glance, and there we discover imperishably enshrined the attributes of Pallas Athenè, its tutelary goddess. While the Parthenon and the proud fanes which once graced Hellas have crumbled into dust long since scattered to the four winds of heaven, this despised and rejected witness bears mute, but unerring, testimony to the truths which history has recorded of Greece.

With what contempt would that Athenian have been overwhelmed, if any such there had existed, while Attica was at the height of its power and at the summit of its glory, when its arms were everywhere victorious and its name respected even by the *barbarians*, as these proud citizens were wont to term all dwellers out of the charmed bounds of Hellas, while all the arts and sciences and refinements of the known world were centered around the Athenian capitol. With what withering scorn would such a prophet have been

received had he ventured to predict those events with which we are now so thoroughly and so sadly familiar!

"Two thousand years shall scarce have passed away, and your cities, now so full of the scenes of busy life, shall be howling wildernesses, heaps of dust and ruins, inhabited but by the wild denizens of the mountain and of the forest; your palaces, monuments and temples overthrown and crumbled away into nothingness and long forgotten; your very existence and prowess made a matter of historic doubt and research; and the most permanent attestation that shall remain of your chiefest glories, of your arts and refinements and cultivated tastes, shall be these pieces of metal which you treat with such disdain; with which on one day you free yourselves from the importunities of a beggar, and on the next purchase for yourselves your food, your lodging, your raiment; with which you gain admittance to the theatres, to the stadia, to the baths; by which you acquire the necessaries of everyday life. That upon these coins and upon these alone shall depend much of your future fame. From that source shall

. . . the very names of coins themselves may reveal and enlighten historic truth.

history be restored, the exploits of princes recorded, and the buildings and images now so familiar to you be brought back from oblivion's dark shades to the light of knowledge!"

And yet all the changes spoken of have come to pass, and much knowledge of those ancient days, their manners, men and customs, only remain to us in these forms. Fossils have been aptly styled "The Medals of Creation"; we may truthfully reverse this saying and designate coins as "the fossils of humanity." A coin alone preserves to us the sole resemblance of the theatre of Dionysus at Athens; upon a coin alone is preserved to us the palace at Verona of Theodoric (or Dietrich) the Goth; a strange building with domes and minarets something like a Turkish mosque, standing seemingly upon the arcades of some older building.

As Pinkerton has well observed, "Triumphal arches, temples, fountains, aqueducts, cerci, theatres, hippodromes, palaces, basilicas, columns and obelisks, baths, seaports, pharoses and such like . . . are often found in perfect preservation on medals and there only. . . The great men of antiquity all pass in review before us, and the different countries of the then known world, are also delineated with great poetical imagery."

The medal, faithful to its charge of fame,
Through climes and ages bears each form
and name;

In one short view, subjected to our eye,
Gods, emperors, heroes, sages, beauties lie.

ALEXANDER POPE

Coins alone tell the history of the Bactrian kings, the remotest of all the conquests of the great Alexander, and the narrative of their recovery and interpretation, is among the most interesting events of the present wonderful century. In the year 1808, a single coin found near the shores of the Caspian Sea, and preserved in the cabinet of a Russian prince, embraced within itself our whole knowledge of the kingdom of Bactria. Since then the British aggressions in the East have led to the discovery of many series of such pieces, and the most important results are ensured.

"This recently discovered series is especially interesting," says Humphreys, "as having been the means of recovering many facts concerning the history of a portion of Asia, which, during a long period, was lost in obscurity; and also as being the means of restoring, at the same time, a lost language. The inscriptions on some of the coins being bilingual, Greek on one side, and the Indian dialect of the region on the other."

The very names of coins themselves may reveal and enlighten historic truth. The *guinea* was so called because it was coined from gold brought from the Guinea coast. The *byzant*, a large gold coin of the value of 15 pounds sterling, was struck at Byzantium. The *dollar* was originally the same as the German *thaler*, which took its name from the silver works in the Thal, a valley of Joachim.

The *florin* was struck at Florence; the *mark* was a Venetian coin stamped with the winged lion of St. Mark. *Cufic* coins,



Silver denarii of (from left) Caligula, Nero, Vitellius, Otho and Galba.

Arabic silver pieces, were struck at Cufa. The *jane*, which is mentioned by Chaucer and Spencer, was a small coin of Genoa (Janua). The *franc* is "nummus francicus," money of the Franks or of the French; and the Dutch *guilder* may possibly take its name from Gulderland.

A *ducat* is a coin issued by a duke, just as a *sovereign* is that issued by a king. A *tester* bore the image of the king's head, ("teste" or "tete"), and the *penny* may perhaps be in like manner the diminutive of the Celtic *pen*, a head. The Welch word *ceiniog*, a penny, is analogously from "ceinn," a head. A *shilling*, or *skill-ing*, bore the device of a "schild," or shield, and a *scudo*, had a "scutum."

From the ponderous Roman *aes*, we can recall the rule of Servius Tullus, with his wise institutions; from the (so called) family coins and their traditional legends, the free days of the Republic. The valor of Horatius Cocles, the treachery of Tarpeia, the dream of Scylla, the monetary implements of the Romans, the perpetual dictatorship of Caesar and the Ides of March, live on these coins forever. Imperishably enshrined are the records of the events thus commemorated.

We can trace the rise and progress of the Roman Empire through its 12 vulturine centuries, with its mutability of rulers, and changes of civilization. We can see the loss of power from the senate and from the people, and its accretion to their one Supreme Master. We mark the weak mind of Caligula, and the surly visage of Nero; we can feel the gluttony of Vitellius, the dandyism of Otho, the harshness and severity of Galba, and the benignity of Titus, "Deliciae humani generis"; we can note the beauty of Poppea and of Faustina.

We mark the weak mind of Caligula, and the surly visage of Nero; we can feel the gluttony of Vitellius, the dandyism of Otho, the harshness and severity of Galba.

Far down the long line, through good and bad, and worse and worst rulers, tyrants, usurpers, down to the founding of the Eastern Empire, extend these noble "pledges of history," bearing historical records of inestimable value; the anniversary of the 1,000th year of Rome's existence is found celebrated upon them, thus giving valuable data to the Chronologist.

With the Christian emperors, the type of coinage changed; the symbols of the worship of Christ now appeared where gods and goddesses and tutelary genii were wont to rule. But not on the coins of the first Christian emperor, strange as it may appear, are found these alterations.

The only coin attributed to Constantine the Great, on which is found the emblems of his newly adopted religious faith, is considered by the most competent and experienced judges to be spurious. And the coins struck at his decease represent his deification in the same style as was wont to be customary in the good old orthodox pagan times.

The sun of Roman civilization went down in blood; the pall of intellectual darkness was over the face of the earth. A glimmer of light soon manifested itself, and spread into a bright blaze as a beacon for the mind of man to follow. The disper-



A denarius depicts Tarpeia, daughter of a warrior to whom Romulus confided the defense of Rome. She sold this information to the Sabines for the gold bracelets they wore upon their arms.

sion of the knowledge which had been so long the exclusive property of the East, proved the sunrise of the intellect of Western Europe.

Men of learning, driven by their barbarian conquerors from Constantinople, settled in France and Italy. The glorious eras of Medicean civilization have often been described; they have never been equaled since in the generous rewards then extended to learning, and the assiduous care with which it was preserved and fostered. Culture of literature and the fine arts was diffused, and we now find the records of Numismatic Science.

Nobles and individuals began to vie with each other in discovering and preserving zealously these most interesting and intelligent relics of antiquity, although at first chiefly with the object of obtaining portraits of those who had been most conspicuous in the world's past history, and soon learned treatises began to appear upon the subject.

A Spaniard, Antonio Agostino, has the honor of publishing the first work upon this science, and which quickly was translated into many other languages. The great names of Strada, Lazius, Orsini, Occho and Goltz are indelibly connected with the early advances of the science, and since their era, hundreds of others have become illustrious in Numismatic history.

Petrarca rendered himself no less conspicuous through his poetical talents than through his eager investigations of Roman history, literature and antiquities, and his earnest assiduity in the collection of coins. The donation of coins made by him to the Emperor Charles IV is as well known as the patriotic advice with which the gift was accompanied.

Alphonso, King of Aragon, caused to be brought to him the ancient coins which were discovered in Italy, and carried them

always in an ivory cabinet, confessing by their contemplation his soul was incited to great deeds.

We could fill unlimited space to prove that at the revival of letters the science partook of the general enthusiasm, but these few examples may suffice to show how great a pleasure and profit the most illustrious and learned derived from its pursuit. Many were the uses to which the science was directed, and numerous were the errors into which it was distorted during several centuries. To write them would be but to indite a history of human progress, slow, overwhelmed with doubts, struggling with uncertainties, until at last, emerging from chaos, darkness and confusion, from the sloughs of falsity, it reached the highlands of truth where now so firmly is its seat established.

Many were the uses to which the science was directed, and numerous were the errors into which it was distorted during several centuries.

The very same century that witnessed the downfall and the extinction of the last vestiges of the old Roman Empire, the whilome mistress of the world, beheld the invention of Printing and the discovery of America! Singular impressions are conveyed to our minds by this wonderful collocation of facts. Old ideas and feelings were being obliterated; the world had ripened to receive a new phase of existence.

Long were the preparations by which the Divinity had gradually smoothed the way for the change; arduous were the workings in the laboratory of nations; the time had now arrived, and we, the fortunate dwellers in America, are privileged to behold the newly discovered art, here in the newly discovered country, carried to that point of perfection from whence the greatest benefit shall issue to mankind.

Nor yet alone with the coinage of the ancient world need our researches cease. The Numismatics of the Middle Ages present an interesting study, revealing the existence and prominence of many potentates and states, now blotted out from the

view of the world or fallen upon evil times. Time will not permit that I should enlarge upon this subject, nor yet upon that of modern coinage. We have thus gone over the prominent features in the history of the inhabited globe, and a well-furnished cabinet can give rise to many more thorough and deep reflections.

Numerous and great are the pleasures of our pursuit. We hold the true secrets of magic. No enchantments do we need, no wand, no fumigations, no circles of grinning skulls! We possess *another* philosophy, one more intellectual, one more potent! We take into our hands an inanimate piece of metal. What a wonder! We utter no mighty words, but the curtain of time which covers the yawning, unfathomable abyss of oblivion has rolled back 20 centuries for our gratification!

Two thousand years have stood still; we are conscious of a double existence, one in the present and one in the past; the mind expands into the most distant eras. The hand of time has gone backwards two thousand markings on the dial of eternity. Eternity itself is no more!

Numerous and great are the pleasures of our pursuit. We hold the true secrets of magic. No enchantments do we need, no wand, no fumigations, no circles of grinning skulls!

A cyclopean wall, an aged tree, a huge rock, objects possessing stability, to the ancients appeared as the only things endowed with immortality and capable of perpetuating their remembrance. And yet where are they now?

The story of Washington Irving and the Spanish monk, that mournful tale of human weakness, is here forcibly exemplified. The actors in life's drama have all departed to their long homes, leaving but these slight tokens of their having ever existed.

The animate objects are gone; the inanimate alone remain *forever*!

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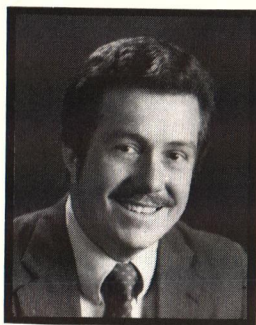
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NEW ISSUES

CURRENCY

UNITED KINGDOM

1987 Coin Set Features Historic Designs

The legendary English oak tree highlights the 1987 British proof and uncirculated sets, now available to North American collectors. Featured on the reverse of the £1 coin, the oak is the last in the series of five designs introduced in 1983 on the first £1 coin. (The Scottish thistle, Welsh leek and Irish flax plant preceded this year's oak design.)

The 1987 set contains seven base-metal coins, each of which bears on its obverse the Raphael Maklouf portrait of Queen Elizabeth II. In addition to the £1, a copper-nickel, heptagonal 50-pence piece bears a seated figure of Britannia; a 20-pence coin features the badge of England, a royally crowned double rose; a 10-pence piece depicts part of the crest of England, a lion passant-guardant, royally crowned; and a 5-pence coin shows the badge of Scotland, a royally crowned thistle. Struck in bronze, the 2 pence carries the badge of the Prince of Wales, and the penny depicts a portcullis and chains royally crowned, an adaption of a badge of Henry VII.

The 1987 proof set sells for US\$39.75 in a leather case and \$29.75 in a leatherette case, while the uncirculated set sells for \$8.95 and the uncirculated £1 coin, \$4.95. Orders and inquiries should be directed to the British Royal Mint.



ISRAEL

1986-87 Uncirculated Set Includes Special Hanukka Pieces

Israel is offering a double-year brilliant uncirculated coin set containing 12 coins and a specially minted medal. Included are new 1/2- and 1-sheqel, 10- and 5-agorot, and 1-agora coins dated 1986, plus the same denominations dated 1987 with special Hanukka inscriptions in English and Hebrew. Rounding out the set are the 1986 Hanukka new 1 sheqel, 1986 "Rothschild" new 1/2 sheqel and a 1987 Hanukka medal featuring a dove of peace.

Designs are inspired by ancient Judean coinage, such as a lily from a 4th century B.C. "Yehud" coin; a menorah from an extremely rare Maccabean coin of the 1st century B.C.; and a lyre from a 2nd century A.D. coin marking the Second Revolt. Mintage is limited to 15,000 1986/87 uncirculated sets, which sell for \$12 each postpaid from the Israel Government Coins and Medals Corporation.

January 1987 Mint Report

Denomination	Prev. Total	January Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	-0-	41,572	41,572
Quarter Dollars	-0-	87,462,512	87,462,512
Dimes	-0-	92,912,512	92,912,512
Five-cent Pieces	-0-	54,206,512	54,206,512
One-cent Pieces	-0-	717,507,512	717,507,512

Coinage Executed for Foreign Governments

NONE

CANADA

Fourth Pair Continues Olympic Series

Canada has released the seventh and eighth \$20 coins in its 10-coin sterling silver series honoring the 1988 Winter Olympic Games to be held in Calgary, Alberta. Each piece, struck in proof condition, contains one troy ounce of pure silver and shows on its obverse the Arnold Machin portrait of Queen Elizabeth II.

Depicted on one coin, designed by Raymond Taylor, are two figure skaters, while the second piece features a curler, broom



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Mercury Dime,	Proof-63 Pay 190
Walking Half,	Proof-63 Pay 460

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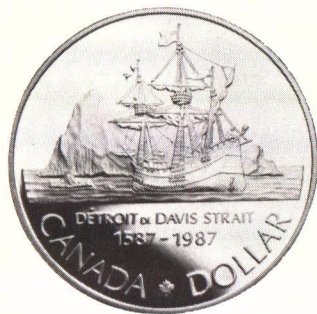
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in hand, about to deliver a curling stone. Both coins sell for US\$30 each from coin dealers or the Royal Canadian Mint, P.O. Box 346, Station A, Ottawa, Ontario K1N 9L5, Canada.

Previous issues in Canada's Olympic coin series depict the sports of downhill skiing, speed skating, hockey, biathlon, cross-country skiing and free-style skiing.

Davis Remembered on Silver Dollar

The Royal Canadian Mint has released a 1987 commemorative silver dollar honoring the 400th anniversary of navigator John Davis' exploration of Baffin Island, Cumberland Sound and Davis Strait. Mintage of the 36.1mm piece, which contains 23.3g of .500 silver, is limited to



coins ordered by November 30, 1987.

Although Davis never attained his goal of discovering a northwest passage, his explorations yielded considerable data about the flora, fauna and people of Greenland and Baffin Island. His invention of

the quadrant provided the first accurate means of determining latitude, and his "Traverse Book," a day-to-day account of the 1587 voyage, was the model for modern ships' logs.

Designed by Nova Scotia artist Christopher Gorey, the reverse features a 16th-century vessel similar to the small, 20-ton pinnace, *Ellen*, that Davis commanded on his final voyage, along with DETROIT DE DAVIS STRAIT/1587-1987. Arnold Machin's portrait of Elizabeth II graces the obverse.

The proof dollar sells for \$15 in Canadian currency; brilliant uncirculated dollar, \$11; proof set, \$34; and specimen set, \$11, from the Royal Canadian Mint, P.O. Box 457, Station A, Ottawa, Ontario K1N 8V5, Canada.

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Agency of Western Samoa Treasury

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Quinta Normal
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Beijing, People's Republic
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Coin Section, The Treasury (New Zealand)

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Dutch Mint

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Abbassia
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Fabrica Nacional de Moneda y Timbre (Spain)

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Hungarian State Mint

H-1450, Budapest, Hungary

Imprensa Nacional—Casa da Moeda (Portugal)

Numismatic Department
R.D. Francisco Manuel de Melo 5
1092 Lisboa, Portugal

Israel Government Coins and Medals Corp.

American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint

1-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

Monnaie Royale de Belgique

Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

Myntverket, Swedish Mint

Box 401
631 06 Eskilstuna, Sweden

Nepal Rastra Bank

Department of the Mint
Katmandu, Nepal

Philippine Mint and Gold Refinery

Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

Royal Canadian Mint

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Ottawa, Ontario K1N 9H3
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Saphan-Kwai
Bangkok 4, Thailand

Singapore Mint

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Avenida Antartida Argentina
Buenos Aires, Argentina

South African Mint

Post Box 464
Pretoria 0001, South Africa

Swiss Federal Mint

28 Bernstrasse
Bern 3003, Switzerland

United States Mint—

Philadelphia Mint

P.O. Box 500
Philadelphia, PA 19105

Denver Mint

320 W. Colfax Avenue
Denver, CO 80204

San Francisco Old Mint

88 5th Street
San Francisco, CA 94103

Vereinigte Deutsche Metallwerke A.G.

Plettenberger Str. 2
Postfach 1820
5980 Werdohl
Federal Republic of Germany

MEDALS

CANADA

Centennial of Professional Engineering

To mark the 100th anniversary of professional engineering in Canada, June 23, 1987, the Lombardo Mint has been commissioned by the Engineering Centennial Board to strike bronze, silver and gold medals. A 50mm antique bronze piece weighs 105g, a 45mm .999 silver version weighs 2 troy ounces, and a 32mm pure gold proof piece weighs ½ troy ounce, priced respectively at CAN\$30 plus \$3 postage, \$75 plus \$5 postage and \$380 plus \$7 postage.

Designed by Dora DePedery Hunt, the obverse depicts a compass of the type used by Leonardo da Vinci, the dates 1887 and 1987, and ENGINEERING IN CANADA • ONE HUNDRED YEARS AS AN ORGANIZED PROFESSION. The reverse shows the official crest of the Engineering Centennial and the inscription MIND, HEART AND VISION.

Inquiries and orders should be directed to the Lombardo Mint, P.O. Box 203, Sherbrooke, Quebec J1H 5H8, Canada.

UNITED NATIONS

1987 FAO Calendar Medal

The Food and Agriculture Organization (FAO) of the United Nations has issued its 1987 calendar medal, designed by Ron Dutton and struck by the Picchiani and Barlacchi Mint in Florence, Italy. This year's medal serves to focus public attention on what would happen in Africa if current agricultural trends are allowed to continue. The obverse depicts an African land of plenty in the year 2010, while the reverse bears a 1987 calendar and AFRICAN AGRICULTURE: THE NEXT 25 YEARS in English, French, Spanish, Arabic, Chinese and Italian.

Available in bronze and sterling silver versions, both of which measure 80mm in diameter, the 1987 calendar medal sells for US\$28 and \$140 postpaid, respectively. Orders originating in the Western Hemisphere should be directed to FAO Medals (Rome), 1001 22nd St. N.W., Washington, D.C. 20437.

ALWAYS BUYING

We are seriously interested in buying major collections, estates, hoards or deals. The more money involved the better. At this time we are particularly interested in the following:

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SILVER DOLLARS: Especially original BU rolls and bags. Also all singles, sets or hoards in MS (63) or better.

COMMEMORATIVE COINS: All MS (63) or better commemorative silver and gold coins in singles, sets or hoards.

BU ROLLS: All original rolls or bags of dimes, quarters and halves as well as Buffalo 5¢ rolls. Especially interested in original rolls of Buffalo 5¢, Mercury 10¢ and Walking 50¢.

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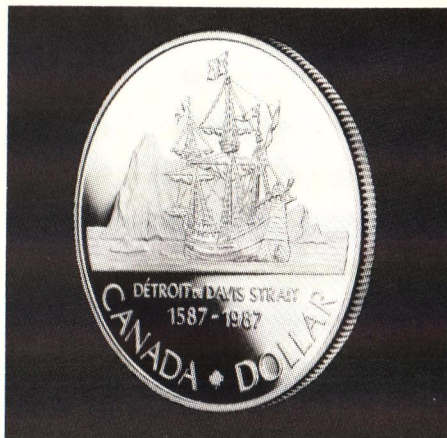
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The Royal Canadian Mint Proudly Announces A New Commemorative Proof Silver Dollar



The Government of Canada announces a new Silver Dollar commemorating the 400th anniversary of John Davis' search for the Northwest Passage.

John Davis' many contributions make him one of the most important figures in Northwest Passage exploration — as well as the major influence on cartography, navigation and surveying of his time.

Now, the Royal Canadian Mint is proud to introduce a new Proof Silver Dollar for 1987, commemorating John Davis' third and final voyage of exploration to find the Northwest Passage in 1587.

The 1987 Proof Silver Dollar is the 22nd in a historic series of commemorative silver dollars authorized by the Government of Canada since 1935.

Description and Specifications

Reverse: Design by Nova Scotia artist Christopher Gorey of a 16th century ship viewed from three quarters astern. A large iceberg looms in the background. Legend reads: "DÉTROIT DE DAVIS STRAIT, 1587-1987."

Obverse: Arnold Machin's effigy of Her Majesty, Queen Elizabeth II

Composition:
50% silver and
50% copper

Weight: 23.33
grams (.82 ounces)

Dimensions: 36.07
millimeters (1.42 inches)
Available in both Proof and Brilliant Uncirculated finishes.



Also available: The 1987 Canadian Coin Sets

1. **The 1987 Proof Set** — Contains the Proof Silver Dollar and all six circulating Canadian coins in Proof finish. Presented in a special leather display case.
2. **The 1987 Specimen Set** — Includes all six circulating Canadian coins in Brilliant Uncirculated condition. Comes with special blue display case.
3. **The 1987 Uncirculated Set** — Contains six coins — from the 1987 Nickel Dollar to the Cent — in Uncirculated condition. The coins are sealed in a polyester film and inserted in an envelope showing the Royal Canadian Mint.

NOTE: This is the last year of issue for the current Nickel Dollar which will be replaced by the new Canadian Circulating Dollar in 1988.

Limited mintage. Order now.

The 1987 Canadian coin collection is available from the Royal Canadian Mint for a limited time only. All orders must be received no later than November 30, 1987. To ensure that you do not miss out on this opportunity, mail your order today.

Official Order Form

1987 Canadian Coins

Orders must be received by
November 30, 1987

Return to: Royal Canadian Mint
P.O. Box 454, Station A **0296**
Ottawa, Ontario, Canada
K1N 8V5

Name _____

Address _____ Apt. # _____

City _____ State _____

Zip _____

Please send me:

Quantity	Price (U.S.)
Proof Dollar(s) (70619)	_____ \$15.00 each
BU dollar(s) (70620)	_____ \$11.00 each
Proof Set(s) (70616)	_____ \$34.00 each
Specimen Set(s) (70617)	_____ \$11.00 each
Uncirculated Set(s) (70618)	_____ \$5.30 each
TOTAL \$ _____	

Method of payment

- ☐ Check/money order payable to the
Royal Canadian Mint
☐ Visa ☐ MasterCard ☐ American Express
My credit card account number: _____

Expiration date _____
M Y

Cardholder Signature _____

Application must be signed by cardholder.

You may also place your order by phone.
Call toll free, 1-800-267-1871, ext. 0296.

Important Notice

The Royal Canadian Mint (Mint) reserves the right to refuse or limit orders and to change its prices, without notice, if, for any reason, it should be found necessary to do so. NO CANCELLATION after shipment will be accepted. The Mint shall replace all coins found defective due to inefficient manufacture or workmanship, if the defects are reported to the Mint WITHIN 30 DAYS after receipt of same. If however, no replacement coins are available, the Mint shall refund payment to the purchaser. The date of the shipment will, in each case, be determined by the volume of orders received and other circumstances. The Mint shall not be responsible for any duty which may be charged on the coins upon entry into a foreign country.

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THE ROMAN COIN PROJECT

DAVID R. CERVIN



Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Rosengren Becomes 34th to Complete RCP

John H. Rosengren, the 34th individual to complete the Roman Coin Project, is a tenured professor of biology at William Paterson College in Wayne, New Jersey. Paying but a \$12 registration fee required of adult participants, Rosengren has earned nine ancient coins and received numerous bonuses, including complete sets of decimal half pennies from Britain and Ireland—all for the pleasure, joy and educational value of participating in the RCP.

Extensive travels, including several years spent at the American University in Beirut, Lebanon, and visits to such diverse countries as Iceland and Peru, have enabled Rosengren to indulge his numismatic interests. Closer to home, he enjoys studying New Jersey coppers, of which he has collected 25 varieties.

"As a result of the RCP I am looking into Crusader coins. These medieval coins are extremely interesting, not too hard to find, and certainly priced to meet the needs of the low-budget collector," reports Rosengren. "The Roman Coin Project really got me back into coins and collecting. Keep up the good work."

Rosengren's statement is not atypical. Those who write that the challenge of collecting has been lost are legion—be they American, French or natives of Timbuktu—and the RCP, with its myriad of educational and exciting angles of interest, has resurrected their lost drive to excel in numismatics. Nor is age a barrier. These legionnaires range from juniors who "never really quite got started" to those pushing four-score

years of age.

As the saying goes, "If the shoe fits, wear it." Maybe you, too, need the RCP to revive your interest in numismatics. Write to me for details.

And don't forget National Coin Week is fast approaching—it will be celebrated April 19-25—and the National Coin Week/Roman Coin Project competition is open to all RCP participants. Prizes of ancient coins—the best offered in the RCP—will be awarded for the top junior and adult entries. See the NCW/RCP '87 competition rules listed in the March 1987 issue of *The Numismatist*.



John H. Rosengren

COINS AND COLLECTORS

Q. DAVID BOWERS



Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLEAT COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

It's Election Time Again

As these words were being written, there already were stirrings of the forthcoming ANA election. By the time you see this in print, campaigning should be in full swing! Possibly seeking an advantage, and certainly aware of the opportunity for an extended period of publicity, several present members of the ANA Board of Governors have announced their intention to run again. As of this writing, the presidency is unopposed, although lively competition is promised for the vice presidency, which traditionally has been viewed as a steppingstone to the highest office.

My gosh, it seems only yesterday I was at the ANA convention in Baltimore in the summer of 1985, at the end of my term as ANA president, when I swore in the new team of officers. Now Florence Schook, my successor, is getting ready to leave the post.

If this election is similar to others in recent years, there will be few, if any, direct attacks or criticism of individuals. That is, candidate X will not be criticized for his or her lack of numismatic knowledge, lack of enthusiasm or for anything else. Rather, criticism will be directed toward general characteristics, with no specific names mentioned.

It has been especially popular to criticize candidates who are dealers, as if dealers, for some reason, are "bad" while nondealers are "good." Of course, this division characterizes the thinking of many in the hobby. Those eager to

condemn forget that dealers are human also—they have families to feed, and hopes, desires, pleasures and problems just like everyone else. The only difference is that they have decided to devote their life's work to professional numismatics, whereas others may elect to be teachers, doctors or store clerks.

A survey of past ANA presidents and other high officers reveals the names of many dealers. In recent times we had Virgil Hancock, who is credited with starting the ANA Certification Service, for taking action against whizzing and other abuses, and for many other worthwhile accomplishments. At the same time, Virgil was a well-known dealer.

Going further back on the calendar, Moritz Wormser, who founded New Netherlands Coin Company, one of New York's most successful rare coin dealerships, served as ANA president for six one-year terms, longer than any other president before or after (in recent decades, however, multiple terms have not been allowed). The highest honor given by the American Numismatic Association, the Farran Zerbe Memorial Award, is named after one of the most active dealers and ANA officials the hobby has ever known.

I write this with a bias, for I am a dealer myself and have been ever since the early 1950s. However, I urge you to ignore whether a candidate is a dealer or whether he or she is engaged in some other occupation. Instead, look beyond

that and ask the following questions: Does the candidate have numismatic knowledge? Will he or she devote a lot of energy and enthusiasm to the ANA, not only during meetings of the Board of Governors but throughout the remainder of the year, when there is much work to be done? Is the candidate sincerely interested in an ANA office, or is he or she running for social or political reasons?

It is hard to separate facts from rhetoric in any election, and the ANA campaign is no different. However, before you vote, it wouldn't hurt to read carefully the statements of position of the various candidates and then ask your friends and acquaintances about a candidate's track record. Once you have done that, be sure to vote. Believe it or not, in recent times less than half of the ANA membership has taken advantage of the voting privilege! If the ANA were to announce that voting privileges were suspended, and that henceforth all members of the Board of Governors

would be appointed, there would be a lot of screaming and shouting. And yet, I suspect that some of those who seem to have the strongest opinions don't take the time to vote.

I understand that election procedures for 1987 have been revised, and that, once again, the top vote-getters will win the seats—somewhat similar to the procedure of years ago. By the time this appears in print, undoubtedly the new election rules will be familiar to us all.

Election procedures within the ANA have never been noted for simplicity. At one time, the situation was complicated by the use of proxies. Those attending the anniversary convention gathered proxies from members in good standing. At the convention itself, proxy holders voted on whatever they wanted, and for whomever they wished. Those desiring to promote someone, or to control a situation, aggressively solicited as many proxies as they could. Then, armed with a briefcase full of them, they were in a position to dictate

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the future of the Association.

In essence, proxies gave the holders *carte blanche* to do whatever they wished. Cries of "unfair" and worse often were heard, and now and then there were whispers of scandal, occasionally involving counterfeit proxies! This system was abandoned, and for many years the elections were decided by direct balloting for open seats.

In the 1970s, Virgil Hancock spearheaded a successful drive to change the election system—numbered seats were introduced. It was thought that this would be a good way to remove "undesirable" people (a term that never has been defined) from the Board of Governors by requiring that existing Board members running for reelection irrevocably declare the numbered seat they seek. Then, in the position of clay pigeons, they could be shot at by "stronger" or "more desirable" candidates who could deliberately seek the same seat to oppose them. Well, this did not work

out as well as some had hoped, and some of the "undesirable" people were reelected anyway!

The numbered-seat system had several flaws, not the least of which was the reality that if 10 people ran for one numbered seat, a candidate might win with just a small fraction of the total votes cast, thus not truly representing the will of the electorate.

Alternate ideas were proposed, including the concept of regional seats. The only problem with this is that coin collecting is truly international, not regional. After much discussion, the regional idea was dropped. Now we're back to the open balloting situation.

We will all watch the forthcoming election with interest and enjoyment. Here's hoping the best candidates win, and here's hoping we all take the time to study the candidates and their positions, so we can truly appreciate those who offer knowledge, enthusiasm and the ability to lead our organization.

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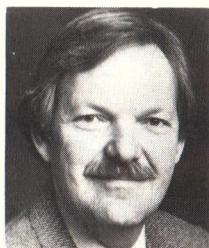
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LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

How and When to File an Amended Tax Return

Quite often taxpayers discover an error made on a tax return from a prior year, and, in most cases, an amended tax return must be filed to correct it. Whether the end result is a refund or an additional tax liability, it is important to carefully follow procedural requirements in order to preserve all legal rights in the event of an unforeseen problem with the Internal Revenue Service.

Some errors that commonly lead taxpayers to file an amended return include: 1) failing to take advantage of income averaging benefits; 2) not using the most beneficial filing status; 3) neglecting to claim all allowable personal exemptions; 4) omitting a deduction or an item of income, most often occurring when information was not available before the filing deadline; and 5) not claiming credit for excess Social Security payments made by an individual with more than one job.

Preparing the Amended Return

Form 1040X is normally used to correct an error in a prior-year's tax return. However, be prepared to wait for a response, because the IRS typically takes at least two or three months to process Form 1040X.

If the amended return is filed because of a "carryback" of a net operating loss or excess investment credit, the refund process can be expedited by filing Form 1045 (the "quick" refund application), which the IRS is required to process within 90 days. Use Form 843 to request

refunds of other types of tax, such as estate and gift taxes.

The procedure for filing an amended return can be complicated if a taxpayer's filing status has changed from "married filing separately" (when the return was first filed) to "married filing jointly" (when the amended return is filed). In such cases, both spouses must sign the amended return.

Most important, complete the form carefully, being sure to include all information as it was originally filed. If the original tax return was audited by the IRS, enter the amounts as determined by the examination.

An amended return calling for a refund should fully disclose the basis upon which the refund is being sought. Written statements outlined in the amended return may subsequently limit the scope of a taxpayer's arguments, especially if a legal controversy should result.

The IRS will calculate the amount of interest associated with the amended return. The interest will be included as part of an eventual tax refund, or, in the case of an underpayment, interest will be added to the tax liability.

Where and When to File

The IRS recommends that amended tax returns be mailed to the Service Center designated for the state in which the original tax return was filed. It is also permissible, however, to personally deliver the amended return to a local

IRS office.

In most circumstances, an amended return must be filed within three years from the due date of the original return, or within two years from the date the tax was paid, whichever is later. For example, assume that an individual delays payment of his 1984 tax liability until June 3, 1986. Since the due date for filing a 1984 tax return is April 15, 1985, the three-year limit extends until April 15, 1988. Correspondingly, the two-year limit is June 3, 1988. In this case the deadline for filing an amended 1984 tax return is June 3, 1988, the later of the two dates.

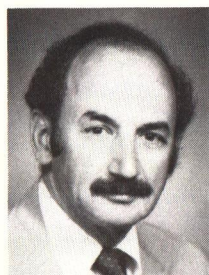
However, the three-year deadline is

extended to seven years if a refund results from a deduction for bad debts or worthless securities, and to ten years if it results from a foreign tax credit. The deadline for filing Form 1045 (for a "quick" refund) is limited to the one-year period following the year in which the tax loss or excess credit occurred.

One final note: before filing an amended tax return, consult a CPA. It might not be advisable to file an amended return in situations involving a relatively small refund claim. This is especially true if the original tax return contains other items that are somewhat questionable or not supported by adequate documentation.

THE OTHER SIDE OF THE COIN

EDWARD C. ROCHETTE



Syndicated columnist and former ANA executive vice president Ed Rochette is a recipient of the Association's Medal of Merit and was a delegate to the Federation Internationale de la Medaille (FIDEM) in Florence, Italy, in 1983. His book, MEDALLIC PORTRAITS OF JOHN F. KENNEDY, has become a standard reference for collectors. In his two most recent efforts, THE OTHER SIDE OF THE COIN and MAKING MONEY: ROGUES AND RASCALS WHO MADE THEIR OWN, Rochette entertains his readers with numismatic anecdotes.

Another Anniversary Worth Noting!

Collectors will begin their 64th observance of National Coin Week on Sunday, April 19, by commemorating the 125th anniversary of the establishment of the Bureau of Engraving and Printing. The NCW theme, "Currency Worth Noting," was selected to pay tribute to the agency producing not only the nation's paper money, but most of its postage stamps as well.

There is, this year, another anniversary "worth noting," for 1987 marks 30 years since the words IN GOD WE TRUST first appeared on paper money of the United States. Numismatists are quick to note that the nation's affirmation of a divine being first appeared on coins during the Civil War. A Pennsylvania preacher, the Reverend M.R.

Watkinson, posed the questions, "What if our Republic were now shattered beyond reconstruction? Would not the antiquaries of succeeding centuries rightly reason from our past that we are a heathen nation?" The minister answered his own queries by suggesting that the words GOD, LIBERTY, LAW be added to our coinage.

Within a week of communicating his suggestion to Secretary of the Treasury Salmon P. Chase, the Director of the Mint was ordered to prepare such a device "without unnecessary delay." But it was not until 1955 that legislation was passed to include the motto on paper money, and not until October 1957 that the first notes—one dollar silver certificates—were released with



The motto IN GOD WE TRUST first appeared on U.S. paper money 30 years ago.

the inscription IN GOD WE TRUST.

The story of the motto on U.S. currency begins in Camden, a southern Arkansas community of diversified industry. The Ouachita County seat, the town of Camden was founded in 1824 along the banks of the Ouachita River and since has developed into a center of rail and river shipping and local production of paper, pottery, furniture, air conditioners and house trailers.

One of the furniture manufacturers, Matthew H. Rothert, was a numismatist and paper money specialist, and a member of the American Numismatic Association (later serving the ANA as president from 1965-67). It was Rothert who suggested the motto be added to our paper currency.

The idea occurred to him one Sunday morning in church. As the collection plate passed, Rothert realized that the circulation of American coins was limited to the boundaries of the country, while U.S. paper money circulated worldwide. What better way to let the whole world know of our nation's faith than to place word of it on our currency?

Matt Rothert, in November 1953, directed a letter to Secretary of the Treasury George W. Humphrey suggesting the addition of the motto to paper money. With the aid of several Congressional friends, a bill was introduced to the 84th Congress and signed into law by President Eisenhower on July 11, 1955.

Public Law 140 provided that "at such times as new dies for the printing of currency are adopted in connection

with the current program of the Treasury Department to increase the capacity of the presses utilized by the Bureau of Engraving and Printing, the dies shall bear, at such place or places thereon as the Secretary of the Treasury may determine to be appropriate, the inscription IN GOD WE TRUST, and thereafter this inscription shall appear on all United States currency and coins."

The people of Camden, Arkansas, are missing a bet if they do not observe this 30th anniversary of the release of the first notes to bear IN GOD WE TRUST. Long after the air conditioners cease to cool, the pottery lies broken, and the trailers fail to adequately house, Camden still can lay claim to the motto that Congress dictated "shall appear on all United States currency and coins."



Matt Rothert, president of the ANA from 1965-67, is credited with spearheading the addition of the motto.

CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

More Silver Dollar Rip-Offs

File #134

Tricky advertisements for U.S. silver dollars are so prevalent that it is difficult to find out just who is promoting what this month. Dollars are always popular with collectors and noncollectors alike. They also are available in huge quantities, with an enormous difference in price between grades.

Thus, silver dollars are prime merchandise for shady ads; there seems to be no end to the number of companies making such offerings or in the variety of approaches used to entice buyers. I suspect that as soon as one promotion dies down, the seller simply changes the name of the company and rearranges the merchandise to appeal to other customers.

These ads often appear in national publications, such as *USA Today*, Sunday supplements or local newspapers, and, oddly enough, always seem to follow a pattern: the company name sounds like a Federal Government office or mint, the available quantity is strictly limited, the coins supposedly are a bargain and soon will be worth much more, and you must order within two weeks. Usually the coins are accompanied by a certificate of authenticity and, of course, are soon to be "family heirlooms."

The latest such ad promotes the new one-ounce bullion silver dollar, along with uncirculated examples of a Morgan and a Peace dollar. A super-special price of only \$132.95 buys a set of all three of these coins, or you can pay a

little bit more and buy them individually. I could find nothing wrong with the claims or statements made in this ad, just a lot of old-fashioned hyperbole.

However, the prices charged for common uncirculated silver dollars seem suspicious. The bullion piece is offered at \$19.95 plus \$3 for postage and handling. A Morgan dollar costs \$69.95 plus postage. This tells me that the older coins most likely grade as low MS-60s or perhaps even AUs; all seem to be priced at about double their normal value. As usual I must caution potential buyers to shop around for the best available price.

File #135

Imagine purchasing a U.S. silver dollar from the New Orleans Mint a full century after it was made, and still in new, uncirculated condition. This is an announcement "as exciting as the discovery of a lost buried treasure," according to a brochure from a very official-sounding "Federal" coin company.

These Morgan dollars, it says, "are the only [ones] of their kind ever minted in U.S. history." I can't find any error in that statement, but I really can't believe these have been "kept uncirculated for a full century, commemorating the 100th anniversary of the minting of O-marked dollars." Neither was I impressed by the claim that this is some kind of a public sale of U.S. Government dollars, a "special public release, to be offered to U.S. citizens only."

The picture of the U.S. Capitol that

illustrates this brochure only further implies something official about the offering, which makes it doubly offensive. The ad states that these coins are, of course, bound to increase in value over time and should be part of your family's cherished possessions, and that the supply is limited and coins must be ordered immediately.

Three dates are available, priced at \$95 each plus \$5 postage. You must certify that you are a U.S. citizen on your order blank, and you must include your telephone number. If this doesn't tempt you to throw your money away, remember the coins do come with a certificate of authenticity attesting to the fact that they were made in New Orleans.

File #136

According to a recent ad in the *Miami Herald*, "Rare Coins are the number one investment opportunity of the decade!" This, the ad states, is typical of the opinions expressed in numerous publications that point to possible profits of as

much as 2,000 percent over the past 10 years. *Fact* magazine, says the ad, stated that a \$10,000 investment in coins in 1981 would yield \$49,348 today.

The "nationally known" dealer who placed this ad believes that Morgan dollars in MS-60 grade qualify as rare coins and the best investment you can make today. In fact, he states that the Morgan dollar now has acquired the status of a treasured item, and that this may be the last time such an offer can be made.

The closest thing to the truth in this offering is the claim that you have never seen dollars in this grade offered for \$56.50 each. (I haven't, and would be concerned if I had, even in the hot-test market.) Buyers are limited to 75 coins per customer, with telephone orders welcomed.

File #137

I understand that the following promotion was sent in the form of an order blank that went out with the billings of a major credit-card company. Is there

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ASDA

any way we can stop these things from getting to unsuspecting noncollectors? If you know how to influence such companies and persuade them to investigate such offerings, please help. This one is particularly bad.

I will quote from the ad; as you read through this, keep in mind these sets are priced up to \$89.95 each. Fortunately the offer was good for only 90 days.

SILVER... a precious metal much too valuable for U.S. coinage today! Now you and your family can own coins that are a tribute to America's past!

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From 22 to 85 years old, and in numismatically graded very good to extra fine condition, they come displayed in a presentation case protecting them from scratches and dirt. Also included is a handsome velour storage or gift packet. As befits these heirloom coins, each case will be personalized with the American Recognition Registry. Limited quantities available... so order today. Choose from the Liberty, Peace or Presidents series.

The sets do sound nice, but if you failed to save any from circulation years ago, just ask your local coin dealer to make some up for you using high-grade coins for about one-third the price.

MARKET FORUM

MICHAEL R. FULJENZ



Currently director of numismatic investment services for Blanchard & Company of Jefferson, Louisiana, Michael Fuljenz is a former chemistry teacher, school principal and ANACS authenticator/grader. He specializes in commemorative coins and has shared his knowledge of the subject by teaching at ANA Summer Seminars.

Numismatic Lists Worth Your Consideration

Everyone seems to love lists. You can't pick up a magazine at the supermarket without seeing some publication promoting a list. (By the way, has anyone ever actually purchased one of those coin price guides offered in supermarket checkout lines? You're forgiven if you have.) Following are some lists that collectors, dealers and authors alike may find useful.

Most Common Dates for U.S. Gold Coins

- \$20 St. Gaudens—1908 no motto, 1924, 1927
- \$20 Liberty—1900, 1904
- \$10 Liberty—1882, 1893, 1894
- \$10 Indian—1926, 1932

- \$5 Liberty—1899, 1901, 1901-S
- \$5 Indian—1909-D, 1911, 1912, 1913, 1914
- \$2½ Liberty—1903, 1904
- \$2½ Indian—1925-D, 1926, 1927, 1928
- \$3—1854, 1878

Coins Most Often Undergraded/ Underpriced by Collectors (Coins that collectors sell too cheaply)

- About uncirculated or better \$2½ and \$5 Indian gold Proof sets from 1936-42 that are worth more as singles
- About uncirculated or better bust material (10-, 25-, 50-cent, etc.)
- Matte-proof gold
- Silver 3-cent pieces

- Commemorative half dollars with die abrasion (Missouri, Alabama, etc.)

Conversion Factors for Coins and Precious Metals

MEASURES OF WEIGHT

1 troy ounce = 480 grains, 31.103 grams or 1.097 avoirdupois ounce

1 avoirdupois ounce = 437.5 grains, 28.35 grams or 0.9115 troy ounce

1 troy pound = 12 troy ounces

(Troy ounces generally are used for precious metals.)

KARATS

10 kt = 416.7 fine

14 kt = 583.3 fine

18 kt = 750 fine

24 kt = 1000 fine

MEASURES OF LENGTH

1 centimeter = 0.3937 inch, .01 meter or 10 millimeters

1 inch = 2.54 centimeters, $\frac{1}{36}$ yard or $\frac{1}{12}$ foot

1 meter = 39.37 inches or 100 centimeters

Information Authors Should Include When Reporting on Coins

- Denomination
- Legal-tender status
- Date
- Diameter
- Thickness
- Weight (ounces are preferable to grams for precious metal content)
- Fineness and alloys
- Quantity minted
- Place and method of manufacture (proof, mint state, piedfort, etc.) and unique minting processes (cameo proof, matte surfaces, etc.)
- Price with and without postage and handling
- Packaging
- Length of time available
- Distributors
- Photograph
- Symbolism of devices and mottoes
- Type of edge

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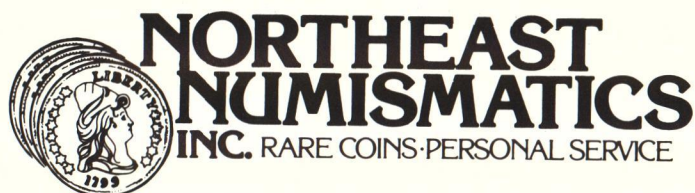


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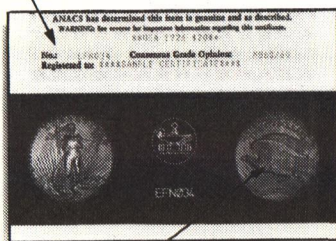
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ANACS Announces Important Changes In Its Grading Certificates

• Random Numbering

Computer-generated random numbering eliminates sequential numbering and the ability of anyone other than the owner to date the certification of a coin.



• Color Photographs

Color photographs of your coin will show the gleam of gold or the shine of silver like never before.

• Undated Certificates

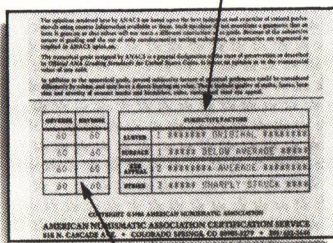
Undated certificates make "out of date" certification a thing of the past.

• Four Expert Opinions Shown

All four expert opinions rendered on the condition of your coin will be printed, not just the consensus.

• Subjective Factors Rated

For mint state coins only, subjective factors of luster, surface marks, eye appeal, and the quality of the strike will be evaluated, rated and shown on each certificate. This will enable you to understand how ANACS arrived at its decision.



The American Numismatic Association is proud to announce dramatic changes in its grading certificates that will give you the educational advantage of additional information about your coins.

Accurate and complete information is essential in understanding how coins are graded. The newly redesigned ANACS certificate gives you more than a consensus grade opinion of your coin, it illustrates the specifics of the process.

ANACS gives you detailed information about your coins, 7 to 10 day service and the satisfaction of knowing that your patronage serves the interests of *all* numismatists.

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Colorado Springs, CO
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ANA CERTIFICATION SERVICE

Counterfeit \$2½ Indians Can Be Very Deceptive

Most counterfeit \$2½ Indian coins are of high quality and should not be taken lightly. A few \$2½ Indian counterfeits from foreign countries are produced solely for jewelry applications and are of poor quality. Though some forgeries are detected easily, the typical \$2½ Indian counterfeit is most deceptive.

The majority of bogus \$2½ Indians have sharp detail, often close to mint quality. Any loss of detail is hidden by cleaning, polishing, whizzing or, most often, by the addition of features meant to give the appearance of wear from circulation (usually accomplished by turning counterfeits in a rock tumbler to simulate characteristics associated with genuine circulated pieces).

Regardless of the method, the highest points on these counterfeits are worn away by the counterfeiters, eliminating even the slightest weakness in the design. Many counterfeits are seen in grades of extremely fine or about uncirculated, and some pieces may show the wear associated with extremely fine but have uncirculated luster, a result of using a circulated coin as a model for counterfeit dies.

Because color or luster can be a tip-off to a spurious piece, counterfeit Indians may be cleaned or "circulated." The luster of counterfeit \$2½ Indians often is bright yellow in color. Cleaning, whizzing or pol-



Counterfeit 1928 \$2½ Indian gold piece.



Counterfeit 1914 \$2½ Indian bears tooling marks behind Indian's neck, a prominent area of tooling on counterfeit \$2½ pieces.

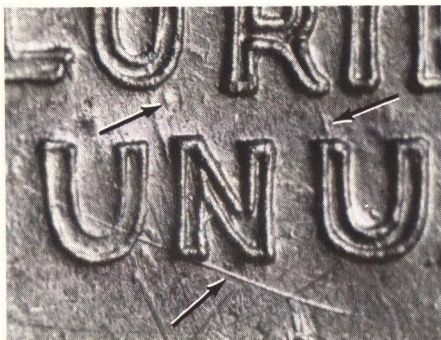


Counterfeit 1928 \$2½ Indian shows tooling marks inside obverse rim near third star and extra metal near third star.

ishing may give a counterfeit the appearance of a mishandled genuine coin with no original surfaces remaining. Artificial circulation gives the coin a much more natural appearance and is part of the deception that counterfeiters use. Unnatural luster is subdued or eliminated to make obvious counterfeits more convincing.

Although counterfeiters may go to great lengths to make quality forgeries of \$2½ Indians, they cannot reproduce the coin without error. Tooling marks are the most prominent problem on counterfeit Indians and are found most commonly in the area behind the Indian's neck and frequently in the areas of the throat, face, inner edge of the rim and the lettering on the reverse.

Depressions are the result of damage



Counterfeit 1914 \$2½ Indian features several raised lines and depressions throughout motto. Most prominent is a long raised line extending through UNUM.

transferred from the original coin used to make the counterfeit die and are identifiable on fake \$2½ Indian pieces. Likely to be found almost anywhere on the surface, depressions occur with no pattern and are present on all pieces produced by the counterfeiter. Depressions should not be confused with damage; depressions have a texture common to the surrounding fields, while damage shows fresh metal that contrasts with other surface areas.—LA



Counterfeit 1911 \$2½ Indian shows tooling marks below Indian's nose. This obverse has been muled with both Philadelphia and Denver reverses.

ANACS CALENDAR OF EVENTS

APRIL

4-6 COLUMBUS, OH. Country Hearth Inn (Marysville). ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

11-12 LANSING, MI. Lansing Clarion Hotel. ANACS booth, Michigan State Numismatic Society Spring Convention. Al Bobrofsky, P.O. Box 1157, Battle Creek, MI 49016.

MAY

2-4 BLOOMINGTON, MN. Holiday Inn International Airport. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

8-10 ST. LOUIS, MO. Cervantes Convention Center. Grading & authentication seminars & ANACS booth, 48th Annual Central States Numismatic Society Convention. Roger Muncie, P.O. Box 155, Belleville, IL 62222.

JUNE

13-15 NEWARK, NJ. Sheraton Newark Airport. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

SEPTEMBER

25-27 ANCHORAGE, AK. Clarion Hotel. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

OCTOBER

26-28 ST. LOUIS, MO. National Silver Dollar Convention. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

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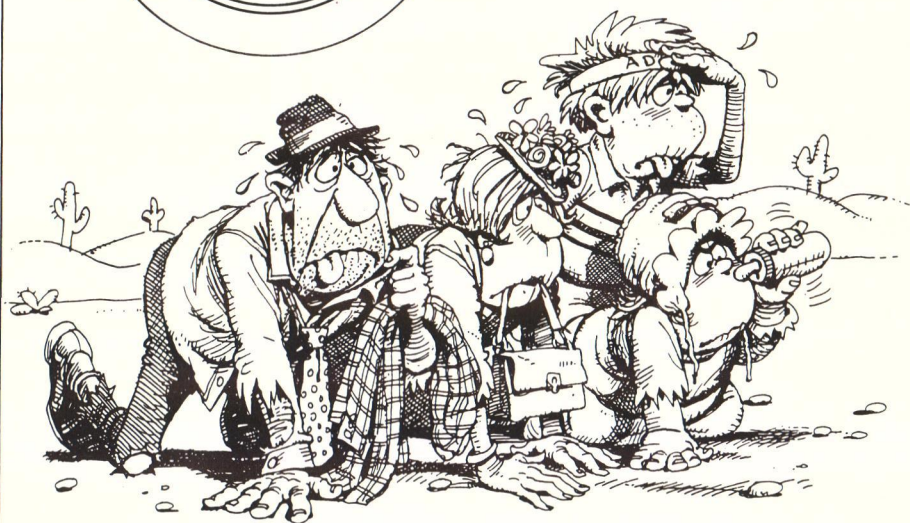
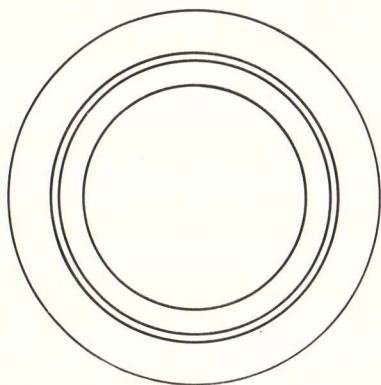


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Jamaica Vacationers Should "Think British"

Visitors to Jamaica like to be their own travel agents, and many of the members attending the ANA's post-convention tour to the island from August 30-September 6, 1987, most likely will want to rent motor vehicles for fast travel around the former British Colony. As in most Commonwealth countries, the rules of the road are a bit different than in America.

The typical rental automobile in Jamaica features the steering wheel on the right side—and all road traffic must keep to the left, instead of the familiar right. This poses no problem for most drivers, provid-

ed they remember to "think British." The greatest difficulty generally is encountered when turning a corner or parking. Pedestrians especially must remember to look first to the right when crossing streets.

Aside from driving on the "wrong" side of the road, vacationing in Jamaica is a learning experience, combining British tradition with Caribbean hospitality and friendliness. If you would like more information about the upcoming Jamaican adventure, write to Adna G. Wilde Jr., 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Candidates Gather Nominations for 1987 Election

In answer to President Florence M. Schook's call for nominations, which appeared in the January 1987 issue of *The Numismatist* (p. 87), the following candidates are either incumbents who have declared their intentions to run for office and/or members who have qualified for nomination as of March 13, 1987, for the 1987-89 terms of president, vice president and governors.

The 1987 election will be conducted in accordance with the revised Article VI of the Association's bylaws, which provides for the biennial election of candidates on an at-large basis, with the president, vice president and governors serving two-year terms.

In this election, the four candidates for governorships earning the greatest number of votes will be elected; in succeeding

elections, the seven candidates for governorships with the highest number of votes will be elected. Governors heretofore elected for four-year terms are entitled to serve for the balance of their terms; hence, Governors Grover C. Criswell, Bill Fivaz and David L. Ganz will serve until 1989, at which time their terms expire.

Any regular or life ANA member who has been active for a least three consecutive years immediately prior to the election is eligible to be a candidate for governor; candidates for the presidency or vice presidency must have served at least one term as governor. Those who wish to run for office must receive nominations from at least five members and five member clubs in good standing.

All nominations must be submitted in writing to the executive director by April

Bourse Applications Accepted for 10th Midwinter Convention in Little Rock

ANA members and dealers who have not applied for bourse space in the past but would like to operate a table at the 10th Midwinter Convention to be held in Little Rock, Arkansas, March 11-13, 1988, may obtain bourse applications by writing to ANA Bourse Applications, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Deadline for receipt of completed applications is May 15, 1987.

15, 1987. Each club nomination must bear the signatures and addresses of at least two officers. No member may nominate himself or nominate a number of candidates for any office in excess of the number to be elected thereto.

Any nominator may submit additional nominations, within the provisions of the bylaws, or withdraw any previous nominations, provided this is done before April 15. In early July 1987, all members entitled to vote will be mailed biographic sketches and platforms of the candidates; similar information will appear in the June 1987 issue of *The Numismatist*.

As of March 13, 1987, nominations have been received for the following:

For vice president and member of the board of governors:

Kenneth L. Hallenbeck, 619 North Nevada Avenue, Colorado Springs, CO 80903

For member of the board of governors:

Nancy Wilson, 8733 West Burdick Avenue, Milwaukee, WI 53227

Officially, incumbent Hallenbeck has accepted his nomination, whereas Wilson's acceptance has yet to be received. Candidates have until June 12, 1987, to accept or decline their nominations.

The remaining incumbents have declared their intentions but have not received the required nominations at the time of this printing:

For president and member of the board of governors:

Stephen R. Taylor, 70 West View Avenue, Dover, DE 19901

For vice president and member of the board of governors:

Kurt R. Krueger, 160 North Washington Street, Iola, WI 54945

Bob Medlar, 40 N.E. Loop 410, Suite 338, San Antonio, TX 78216

For member of the board of governors:

Arthur M. Kagin, 910 Insurance Exchange Building, Des Moines, IA 50309

Florence M. Schook, P.O. Box 2014, Livonia, MI 48154

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Conventioneers Receive Wet but Friendly Welcome in the Queen City

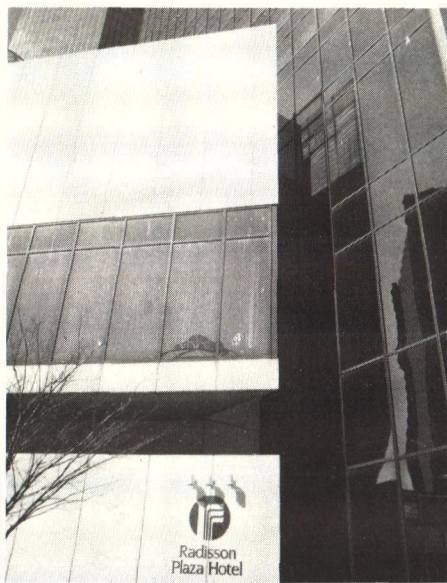
Contrary to popular opinion, the ANA convention office does not consult *The Old Farmer's Almanac* so it can schedule the Association's conventions during monsoon season. Nevertheless, it was indeed raining when conventioneers arrived in Charlotte, North Carolina, for the 9th Midwinter Convention, February 27–March 1. (The ANA's last two conventions—Milwaukee and Salt Lake City—also were memorable for torrential rains and flooding.)

Opening day on Friday was characteristically quiet. However, the convention floor sprang to life on Saturday, with elbow-to-elbow crowds surrounding the bourse tables and an endless procession of visitors viewing the 106 cases of non-competitive exhibits. Total attendance for the three-day event was 4,260.

The exhibit area was augmented by several special displays, among them a showing of gold coins produced by Christopher

and August Bechtler, who operated a private mint in Rutherford County, North Carolina, from 1830 to 1852. Loaned by the North Carolina Museum of History, these rare pieces represent some of the first gold coins produced in the United States. Accompanying the display was an educational exhibit entitled "Coins of the

The Charlotte Convention Center (below) and the Radisson Plaza Hotel.



Bechtlers," which was supplied by the American Numismatic Society.

Through the generosity of Charlotte's Mint Museum of Art, an extensive display chronicled the history and production of North Carolina gold coinage. Also making a convention debut was the ANA's new traveling exhibit, "Not One Cent: Tokens of the War Between the States," which was assembled in memory of Virginia Culver, an avid collector of Civil War tokens and the Association's first woman president (1973-75).

The ANA Board of Governors met in three sessions prior to and during the convention. Among the topics of discussion was ANACS' reference grading set, which, according to a ruling made at the June 1986 meeting of the Board, must be fully assembled for each coin series before ANACS can begin to implement its new intermediate grades for these series.

However, as a result of a motion by Governors David Ganz and Bob Medlar, the Board voted to amend its original decision, permitting ANACS to grade from



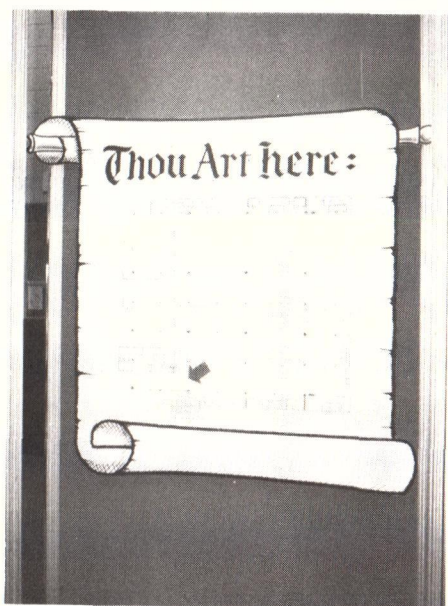
The view from the Charlotte Convention Center was gloomy at best. Dismal skies poured forth rain for days but finally cleared on Sunday, the last day of convention.



The bourse experienced a quiet opening day but by Saturday was teeming with activity.



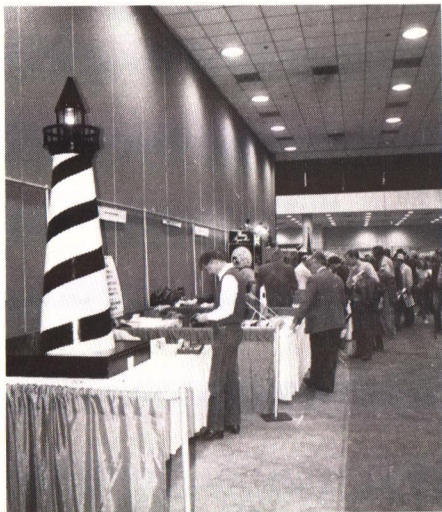
On hand for the ribbon-cutting ceremony were Charlotte Mayor pro tem Al Rouso (left), ANA Governor Kurt Krueger (right) and guest-of-honor Diane Wolf, member of the Federal Commission of Fine Arts.



"representative" design types rather than specific series. The motion reads:

Whereas the ANA Board has determined that it is satisfactory to grade coins by type and/or style, and not by individual series, and whereas the Board has determined that representative examples or specimens, for instance, "portrait type," "busy design," "full figure type," "liberty seated" and others, can be graded by individual, representative specimens, now therefore I move this Board go on record by declaring it is not necessary to have all coins in all grades in the ANACS grading sets. It is minimally satisfactory to have typical coins representative of each major style or type.

Despite this action, not all 11 mint-state grades will be used immediately. ANACS staff members, along with the grading panel appointed by the Board last year, will decide which coins fall in particular categories. Coins representative of those



categories subsequently will be acquired.

In other action, the Board heartily endorsed establishment of an "Enterprise Fund," which will be used to develop alternative sources of revenue for the Association. According to David Ganz, the fund "is a way for the ANA to act like a business and pursue fund-raising in areas . . . not yet explored."

The Board voted to appropriate \$75,000 for the Enterprise Fund, with the provision that "any funds raised to perma-

nently endow this revolving fund" be repaid. To this end, ANA governors and members of the Finance Committee plied the bourse floor, seeking donations to the fund. According to ANA Finance Committee Chairman John J. Pittman, close to \$50,000 was pledged before the end of convention, and the following week Governor David Ganz forwarded checks totaling \$13,128 to ANA headquarters.

The ANA Board also went on record as unanimously supporting changes in the designs of circulating U.S. coinage, precipitated perhaps by the presence of convention guest-of-honor Diane Wolf, a member of the Federal Commission of Fine Arts. The Board's resolution, drafted by Governor Kurt Krueger and directed to the Secretary of the Treasury and all members of Congress, calls for design changes that "reflect the ideals and aspirations of America as the nation nears the 21st century." Maintains Krueger, "Present U.S. coins show a nation frozen in time with designs of previous eras . . . This design inertia has caused many collectors of U.S. coins to lose interest in current issues."—BG



Don Kagin spends some time at his bourse table acquainting a youngster with the hobby.



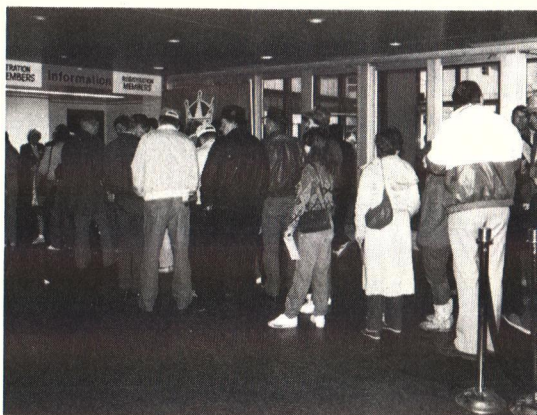
A popular attraction was the ANA's coin-operated elongated cent press, which produced souvenirs from a die specially made for the Charlotte convention.



A traveling exhibit entitled "Not One Cent: Tokens of the War Between the States" conjures up pleasant memories for Education Director Ken Bressett and Cathy Culver. The display was assembled by the ANA in honor of Cathy's mother, the late Virginia Culver, who was an avid collector of Civil War tokens and served the ANA as its first woman president (1973-75).



Executive Director Ruthann Brettell acknowledged Robert Hendershott's 50-plus years of ANA involvement during the membership reception held Saturday, February 28.

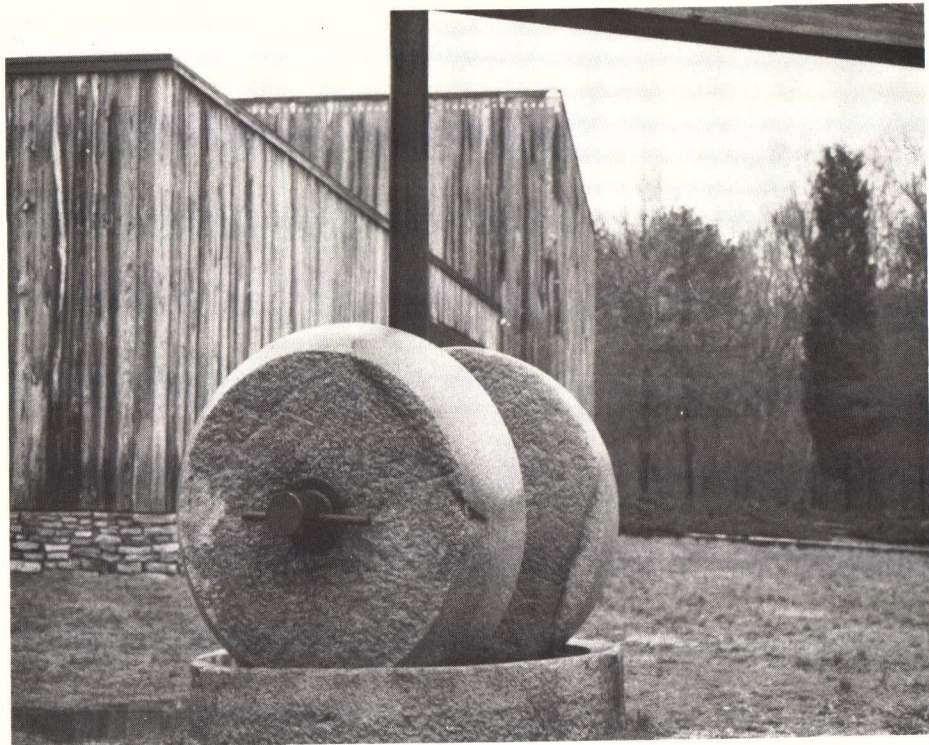


Neither rain nor the convention's downtown location seemed to hamper attendance on Saturday. Visitors lined up to register.



An exhibit catches a young man's eye.



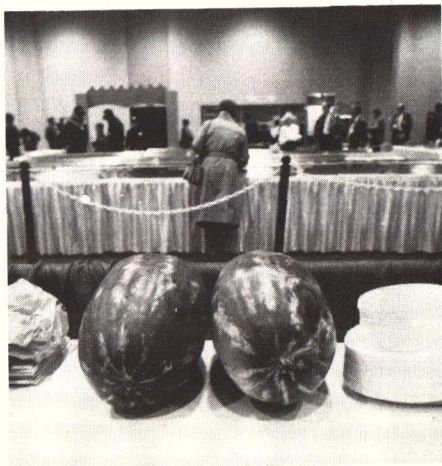


An arrastre, alternately powered by laborer, slave or mule, stands outside the Reed Gold Mine Museum, located near Charlotte. The device was used to grind ore containing gold.

ED ROCHETTE



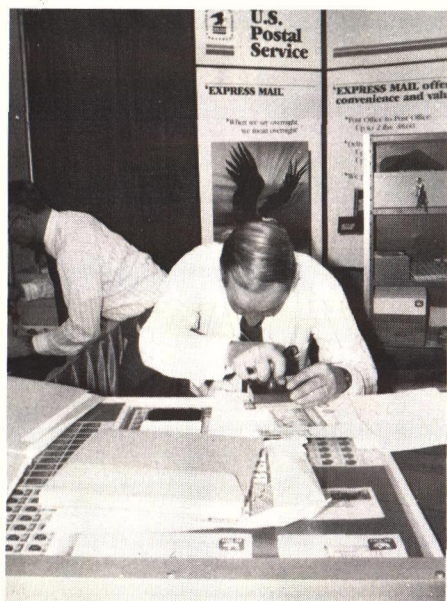
Georgian Radford Stearns, general chairman of the ANA's 96th Anniversary Convention to be held later this year in Atlanta, dives into a hunk of watermelon. Stearns brought the melons from Georgia to share with passers-by.





The last members of an ANA tour group disappear into the entrance of the Reed Gold Mine, site of the first documented gold mine in the United States.

ED ROCHETTE



U.S. Postal Service employees found hand-cancelling mail and souvenir cards with the convention postmark an all-consuming task.



Dealer/author Harlan Berk presents President Florence Schook with a check for \$1,200, part of the proceeds from his book *ROMAN GOLD COINS OF THE MEDIEVAL WORLD, 383-1453 A.D.*



Displayed at Frank Sedwick's table was a 70-pound silver bar recovered from the wreck of the *ATOCHA*, a Spanish treasure ship sunk off the Florida Keys in 1622. According to Frank (pictured), the folks that stopped to examine the bar seemed to fall into three categories: "stokers," "tappers" and "lifters."



Exhibit co-chairmen J.W. Baxter Bason and his wife Autence present the People's Choice Award to young Kelly Wills of Cameron, North Carolina, for her exhibit entitled "The History of North Carolina as Illustrated in Coins, Medals and Tokens."

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Youngsters eagerly vied for prizes during an informal numismatic trivia quiz conducted at the YN educational forum.



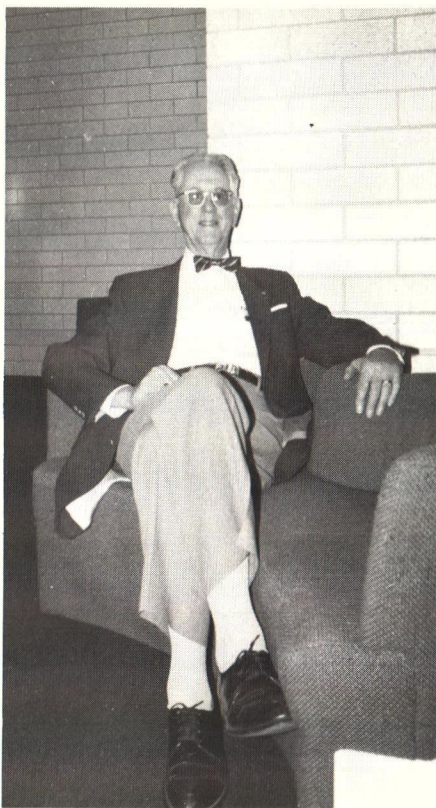
The United States Mint booth on the bourse floor was busy throughout the show as visitors stopped to see the Mint's new offerings.



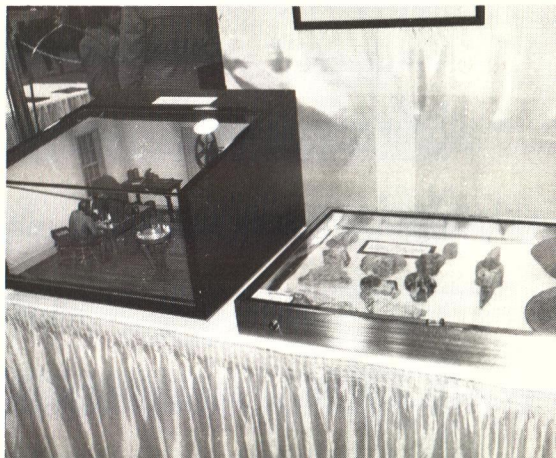
Gerald Kochel (right) of Lititz, Pennsylvania, and friend John Esbach dropped by the ANA membership reception.



Convention Services Coordinator Pat Yates confers the Lewis M. Werner Host Club Award upon the Charlotte Coin Club and North Carolina Numismatic Association, represented respectively by club presidents John Binns (left) and Winborne Springs.



Former ANA Treasurer and Governor Eldridge Jones relaxes in a quiet corner during the membership reception.



An impressive display highlighting the history and production of North Carolina gold coinage was mounted in the exhibit area by Charlotte's Mint Museum of Art.



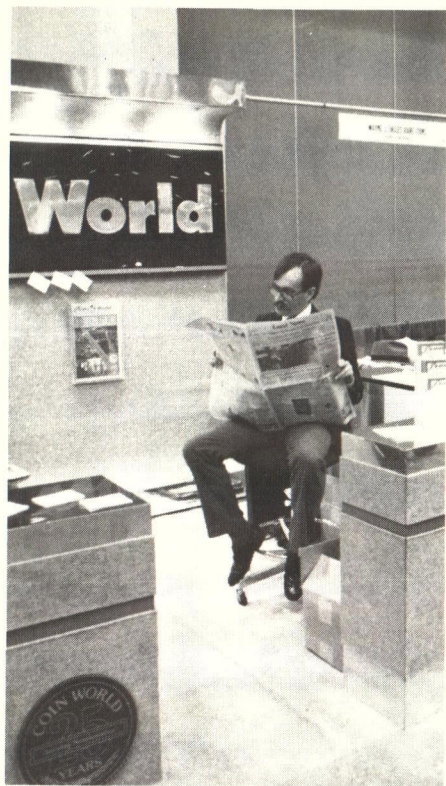
Heritage Numismatic Auctions, Inc. of Dallas, Texas, conducted the ANA's three-session, 3,050-lot sale, which realized about \$1.9 million. According to Auctioneer Bob Merrill, "It was a good sale," with U.S. gold and early U.S. silver and patterns drawing the most interest. Top price leader was a 1907 high-relief Saint-Gaudens \$20 gold piece in MS-64/65, which commanded \$17,600.



A smiling Heritage Numismatic Auctions staff member presents a tray of coins to a prospective bidder during auction lot viewing.



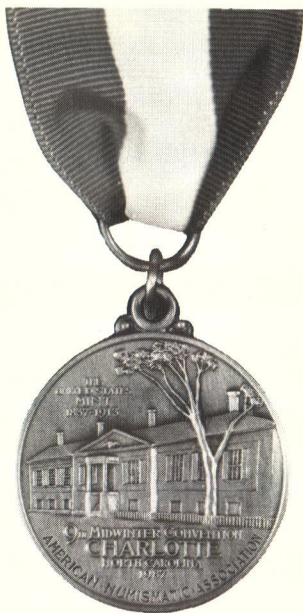
ANA Director of Advertising and Communications Deborah Muehleisen, Education Director Ken Bressett (right) and Mike Mansley, Director of North American Marketing for the British Royal Mint, share a laugh during the ANA membership reception.



Bill Gibbs, COIN WORLD news editor, is engrossed in the morning paper.



Winborne Springs (left) proudly accepts the Good Fellowship Award, presented at each convention to the general chairman, as past Good Fellow Kurt Krueger hangs the traditional medal about his neck.



The official convention badge depicts the U.S. branch mint in Charlotte, which operated from 1837 to 1913. The badge was a popular item at convention and since has sold out.

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Given a reprieve from their duties at the Communications Center, Berta Parker (left), Dorothy Baber (center) and Mari Beth Acker partake of refreshments at the ANA membership reception.



ANA Governor Bill Fivaz conducted a lively numismatic trivia quiz at the YN educational forum. When he queried, "Who is on the small dollar?" a young fellow replied, "A pretty girl." Quipped Fivaz, "That's right, Susan B. Agony."



Diane Wolf, member of the Federal Commission of Fine Arts, addressed the assemblage at the banquet Saturday evening, February 28. Lively and outspoken, Ms. Wolf feels "the time has come for America's coinage to reflect the ideals, aspirations and artistic achievement of our society in the 1980s."



Familiar faces at ANA conventions, Mae and Joe Clark of Takoma Park, Maryland, attended the membership reception on Saturday.



Sir Walter Raleigh and Queen Elizabeth—also known as Forrest and Tessie Michael of Lexington, North Carolina—graciously welcomed guests entering the banquet hall.



ANA Governor Grover Criswell accepted the Medal of Merit for his friend and mentor, the late Dr. John A. Muscalus, in recognition of his impact on the study of paper money. Miguel Muñoz of Mexico City (right) proved a most able and eloquent master of ceremonies.

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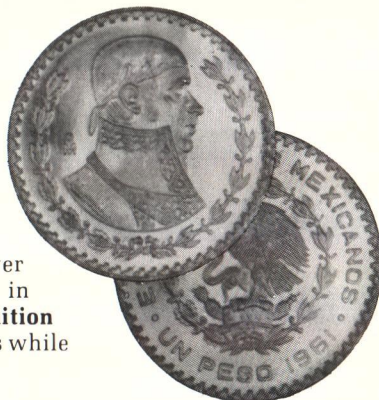
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NATIONAL COIN WEEK APRIL 19-25, 1987

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National Coin Week promotional packets are available to any individual, club or organization requesting information. Individuals receive two posters, five booster buttons and ten self-adhesive booster logos; club packets contain five posters, ten buttons and twenty logos. All promotional packets include guidelines, final report forms, ANA literature and a booklet entitled "Coin Collecting: A Fascinating Hobby for Young and Old." Extra booster buttons and booklets may be purchased for 10¢ and 25¢ each, respectively; additional posters, logos and literature will be sent free of charge.

Clip out or copy the request form below and send to:

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"Coin Collecting" booklets @ 25¢ ea.

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ANA membership applications

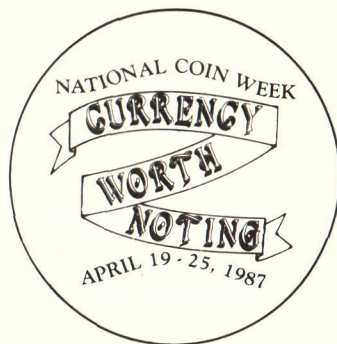
Other _____

April Brings National Coin Week

Months of preparation for the National Coin Week celebration come to fruition during the week of April 19-25 as individual collectors and clubs make a special effort to publicize the hobby. NCW activities this year honor the 125th anniversary of the United States Bureau of Engraving and Printing. The 1987 NCW theme, "Currency Worth Noting," was suggested by *Coin World* Editor Beth Deisher, who, along with her publication, always has been a staunch supporter of NCW.

National Coin Week was conceived in 1924 as a way to promote the American Numismatic Association and to interest the general public in coin collecting. The ANA supports all aspects of numismatics, and each year a specific collecting area or goal is emphasized by the NCW theme. This year paper money collectors have an opportunity to highlight their collections, giving others a chance to learn more about this distinctive area of numismatics.

Over the decades, NCW has developed into a grass-roots effort. Sponsored and organized in a general way by the ANA, Na-



tional Coin Week is successful only because individuals and clubs put forth the effort to set up exhibits in their communities and volunteer to talk to school and civic groups about the excitement and thrill of the hobby.

Time is running short, but NCW promotional packets still are available upon request to individuals or clubs. Packets can be obtained by writing to National Coin Week, 818 North Cascade Avenue, Colorado Springs, CO 80903.

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Fraternal Tokens
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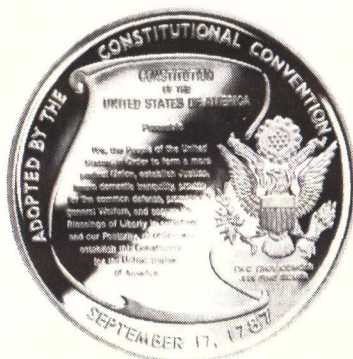
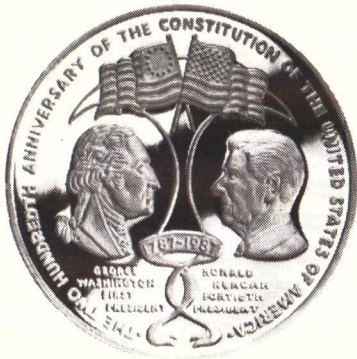
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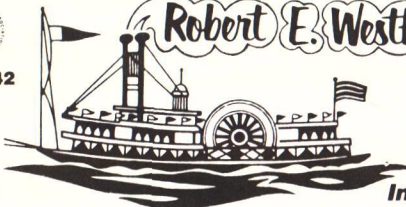
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YOUNG NUMISMATISTS

Thirteen-year-old Michael Wescott of Columbia, South Carolina, collected coins for several years before becoming seriously involved in the hobby. He joined the ANA in September 1986 and recently helped form a national club for nickel collectors (see January 1987, "Juniors Initiate Club for Nickel Collectors," p. 17).

Just a Plugged Nickel?

MICHAEL C. WESCOTT | 132605

The "nickel" 5-cent pieces of 1866 to date interest fewer investors, collectors and students of serious numismatics than most other coins, probably because of their lack of intrinsic value (although nickels containing silver were minted during the Second World War). Intrinsic value is what makes gold coins and silver dollars, halves, quarters, dimes and the like so popular.

The copper cent, on the other hand, owes its immense popularity to the young collectors of the '50s, who could more readily afford to take "pennies" out of their paper-route earnings to poke into their Whitman folders. As their incomes and interest grew in later years, some expanded into 19th-century large cents.

But what of the nickel? Many collectors are nickel specialists in their own right, and I don't want to give the impression that they are few and far between. Nickels were the most widely used coins in the latter half of the 19th century and early

20th, for 5 cents was the standard charge for arcade games, jukeboxes, pay telephones and other services.

For this very reason, early nickels are hard to find in uncirculated or about uncirculated conditions. They were used millions of times each day for trolleys, merry-go-rounds, peep-shows, slot machines and movies. A nickel could buy a copy of the daily newspaper, a bottle of Moxie (roughly the 1915 equivalent of today's Coca-Cola), or a tune on a popular electric piano called a Wurlitzer Mandolin PianOrchestra. It is not unlikely that a Shield, Liberty Head or Buffalo nickel in a local coin shop was used by an overjoyed child to ride a carousel or that a 1950-D Jefferson nickel purchased a Hershey bar at the local A&P.

Q. David Bowers, of the numismatic firm Bowers and Merena Galleries, once expressed how indispensable the nickel was by saying that the "mechanical marvels of yesteryear would have ground to a silent halt were it not for the ubiquitous nickel." One could hardly put it better.

The first nickel, minted from 1866 to 1883, bore a shield on the obverse and the numeral "5" surrounded by rays and/or stars on the reverse. The shield probably was an intentional copy of the one appearing on the 2-cent piece of 1864-73—after all, the same man, James B. Longacre, designed both.

Two major varieties of shield nickels are known. The "with rays" type, also known as the "stars and bars," was minted in 1866 and '67. However, the rays caused difficulties in striking and in 1867 were removed from between the stars on the reverse. From then on, until 1883, the "5" was encircled by stars only.

The Liberty Head nickel of 1883-1913, also called the Barber nickel (for its designer Charles Barber) or more commonly the "V" nickel, began and ended with



Issued from 1866 to 1883, the Shield nickel featured both rays and stars on its reverse in 1866 and 1867 (top). The rays were removed in 1867 because of difficulties in striking.



The Liberty Head or "V" nickel, produced from 1883 to 1913, was easily passed off as a \$5 piece until the word "cents" was added to the reverse (right).

a bang, though its 30-year history is not particularly noteworthy. The first variety of Liberty Head nickel featured a bust of Liberty on the front surrounded by stars, and a large "V" for "5" (thus the name "V" nickel) encircled by a wreath on the reverse.

The coin, about the size of a \$5 gold piece, lacked the word "cents." Keeping this in mind, con artists began to dip them in gold lacquer and pass them off as \$5 coins. The government, realizing its mistake, tried to recall all the "without cents" nickels and issue new 5-cent pieces with the word "cents" below the "V."

When the public learned that the coins were to be taken out of circulation, they figured the so-called "racketeer nickels" would become valuable, and many saved them. In 1883 the "without cents" nickel sold for three times its face value but today, even with its lower mintage, is worth considerably less than 1883 "with cents" specimens in all conditions except proof.

Once the commotion died down, little happened to the series until 1912, when the Liberty Head nickels were, for the first time, struck by the Denver and San Francisco Mints (previously, the nickels had been produced only by the Philadelphia Mint). The D and S mintmarks appeared below the dot to the left of CENTS. Both the Denver and San Francisco issues of 1912 are harder to come by than the 1912 Philadelphia nickels, with the 1912-S mintage of only 238,000 making the San Francisco issue the rarest in the regular series.

In 1913 the Buffalo or Indian Head nickel was introduced, and, supposedly, no Liberty Head pieces were struck. However, five happened to turn up. Though clearly its product, the Mint denied all responsibility. What probably happened is that dies for the 1913 Liberty Head nickel were prepared before the switch to the



Buffalo type was finalized, and a not-so-loyal mint employee decided to create a rarity. (The employee most likely was Samuel W. Brown, a mint supervisor in 1913 and later mayor of North Tonawanda, New York. In 1919 Brown placed advertisements in *The Numismatist* seeking to buy these pieces, seemingly in an effort to explain his ownership of them.)

The 1913 Liberty Head nickels became famous when B. Max Mehl offered to buy them for \$500 each in a coin catalog he peddled for \$1 under the name *Star Rare Coin Encyclopedia*. Millions of people began to comb frantically through their pocket change in hopes of finding one, and the 1913 Liberty Head nickel became a household word in the 1920s. A specimen was last sold to a numismatist in Texas for \$385,000, the highest price ever recorded for a base-metal coin.

The Buffalo nickel of 1913-38 was designed by James Earle Fraser and is perhaps one of the most artistic of American coins. No one can complain that the design lacks significance, for both the Indian and the buffalo are important symbols of America. The Indian portrait on the obverse of the nickel is extremely realistic—a superb work of art. However, the date was placed on a raised area of the design and tended to wear off prematurely.



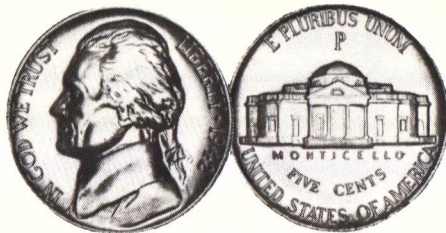
The Buffalo nickel, designed by James Earle Fraser and introduced in 1913, carries images symbolic of America.

(Many will remember getting Buffalo nickels in their change and attempting to read the date, which was either partially obliterated or completely nonexistent.)

The most talked-about Buffalo nickel was the 1937-D "three-legged" variety, on which the buffalo lacked half of its right foreleg. This was not an error in the design but rather an extreme loss of detail that resulted when the reverse die was ground down to make it usable after it had been damaged. These pieces are rare and often counterfeited by filing off the leg on a regular 1937-D nickel, a fairly common date.

The Jefferson nickel was released in 1938 and still is minted today. Designed by Felix Oscar Schlag, who competed with 390 other artists and sculptors for a \$1,000 prize and the privilege of seeing his work displayed on billions of coins, this nickel features a bust of Thomas Jefferson, our third president, on the obverse and a front view of his estate, Monticello, on the reverse (though the original design offered a corner view of the building).

The Jefferson nickel stands today as the



The Jefferson nickel, first struck in 1938 and minted to this day, is the longest-running U.S. coin series without any significant changes in design or composition.

longest-running U.S. coin series without significant changes in its design or composition. Although the mintmark was moved from the right side of Monticello to above its dome, no alterations in the design have been made, and the only change in composition occurred in 1942-45, when a nickel shortage in World War II necessitated the use of silver.

These war nickels were composed of 56-percent copper, 35-percent silver and 9-percent manganese, instead of the usual 75-percent copper and 25-percent nickel. Surprisingly, that little bit of silver was enough to send thousands upon thousands into the smelter's pot during the silver craze of 1979-80, rendering them somewhat scarce today, even though their mintages were no lower than those struck before the war.

The nickel doubtlessly holds an important place in history, especially in the entertainment business. When you look at "just another plugged nickel," that coin with smooth edges that hardly buys a piece of gum these days, try to imagine life without the marvelous silver screen!



When the reverse die for the Buffalo nickel was damaged and subsequently ground down to make it usable, the buffalo inadvertently lost a portion of its right front leg.

SOURCES

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- Yeoman, R.S. *A Guide Book of United States Coins*, 14th ed. Racine, WI: Western Publishing Co., Inc., 1961.

The editor invites young collectors to submit brief articles about their particular interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Upon publication, the author will receive a cash payment in the amount of \$1 per column inch of text; usable illustrations or photographs supplied by the author will be purchased for \$5 each. Send submissions to YN Column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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82-CC	16.00	18.00	26.00	33.00	45.00
83-CC	16.00	18.00	26.00	33.00	45.00
84-CC	27.00	33.00	42.00	56.00	61.00
85-CC	123.00	137.00	142.00	152.00	158.00
89-CC	87.00	110.00	155.00	375.00	1450.00
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93-CC	20.00	34.00	75.00	200.00	350.00

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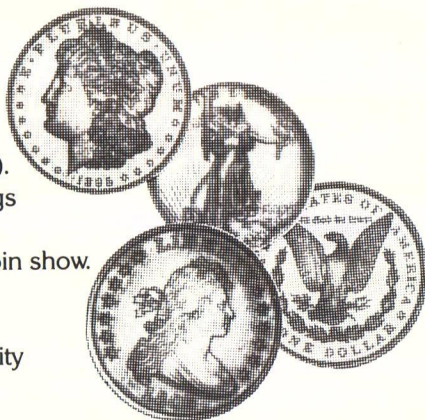
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Robert L. Grover Donates Roman Coins

The recent donation of 530 Roman coins from life member Robert L. Grover of Belleair, Florida, has been a magnificent boost to the ANA Museum's modest collection of coinage from the ancient world. Because of the breadth of coverage and general high quality of the coins, his gift is certainly one of the most important accessions the Association has received.

Serious collectors will no doubt recall the sale of the bulk of Grover's splendid collection, conducted by Superior Galleries on June 12, 1986. The coins included in the present donation were held back from this sale, and although most are not valued as highly as those coins auctioned by Superior, they do comprise a significant number of scarce, handsome and historically interesting pieces.

The Grover specimens range in date from the late-3rd century B.C. to approximately A.D. 400. Forty-eight coins were issued under the Roman Republic, most of which are silver denarii of the official state moneyers, in addition to three "Imperial" denarii of Julius Caesar, two denarii of Marc Antony and a copper as of Sextus Pompey.

The Imperial period, comprising the reigns of Caesar Augustus through Honorius, is represented by issues of no less than 81 rulers, among them a number of pieces of the "short-term" princes whose issues previously were sparsely, if at all, represented in the ANA's holdings. Representative coinage includes issues of Caligula, Galba, Vitellius, Macrinus, Balbinus, Pupienus, Herennius, Etruscus, Macrianus, Quietus, Marius, Florianus, Severus II, Delmatius and Vetranius.

Coins of a number of the empresses also are especially welcome additions to the museum cabinet; included are issues of Agrippina II, Sabina, Plautilla, Orbiana, Julia Soaemias, Julia Maesa, Severina, Valeria Galeria, Fausta, Aelia Eudoxia and Aelia Flacilla.

Forty of the coins in the Grover donation fall under the classification traditionally referred to as the "Greek Imperial" series. Of these, the majority are Alexandrian issues for the province of Egypt,

ranging from the time of Claudius (A.D. 41-54) to that of Diocletian (A.D. 285-305), whose reign was the last to include this local Greek coinage. Ten pieces emanated from the Imperial mint of Antioch, while one tetradrachm of Septimius is from the nearby mint of Laodicea ad Mare.

Robert Grover's interest in the numismatics of the ancient world began in the 1930s and followed his career as a successful lawyer and industrialist. As an executive officer and chairman of the board of Snap-On Tools Corporation, his career provided many occasions for travel, complementing his studies undertaken at Northwestern University and stimulating his collecting of ancient coins.

A long-term supporter of the ANA, Grover decided to donate these 530 ancient coins to the Association after visiting the museum to view the range of exhibits in the galleries and to assess the museum's dedication to building an outstanding collection and developing its educational programming. He has expressed the hope that other serious collectors—those who share his love of the hobby—will be inspired to donate their own collections to the ANA, where they can make a meaningful contribution to the future of numismatics.

Of great value is the extent to which the Grover donation will assist the museum in interpreting the whole field of Roman coinage. In this regard, the annual ANA Summer Seminar course about coinage of the ancient world, which this year explores "Coinage of the Roman World," is dedicated to Robert Grover and will focus specifically on Roman numismatics.

Utilizing the Grover Collection as a primary resource, the seminar will offer an introduction to identifying, collecting and studying Roman Republican, Imperial and local (contemporary Greek) coinages, including analysis and appreciation of hoard evidence, as well as comparisons and examinations of characteristics of genuine and counterfeit Roman coins.

On the whole, the ANA cabinet is not at all strong in the area of ancient coins. As far as Roman coinage is concerned, the



1) Roman Republic, AR denarius of M. Herennius, 108-07 B.C. Obverse: head of Pietas. Reverse: one of the two legendary brothers of Catana, Sicily, rescuing his parent from an eruption of Mt. Aetna—an exemplary act of filial piety, perhaps attesting to some Sicilian connection on the part of the moneyer.

2) Roman Republic, AR denarius of P. Clodius M.f., 42 B.C. Obverse: laureate head of Apollo, with a lyre. Reverse: Diana Lucifera standing, holding two torches. This moneyer selected types representing the celestial twins Sol and Luna, a design apparently otherwise unknown, presumably relating to the period of the civil wars.

3) Roman Republic, AR denarius of M. Antonius, 41 B.C. Obverse: head of Antony. Reverse: head of Octavian. This coin of the second triumvirate, struck by a mint presumably moving with Antony on his campaigns, is clearly intended to depict the relative dominance of Marc Antony over the young Octavian at this juncture in their respective political careers.

4) Roman Empire, AE as of Claudius, A.D. 41-54. Obverse: bare head of Claudius. Reverse: Libertas standing. This handsome, darkly patinated piece epitomizes the bronze coinage of this famous ruler who made good use of coins as a medium of propaganda.

5) Roman Empire, AR denarius of Vitellius, A.D. 69. Obverse: laureate head of the gourmandizing emperor. Reverse: Liberty standing, holding a pileus and scepter. Although a successful commander on the German frontier, Vitellius enjoyed only a brief reign during the bloody year of the four emperors.

6) Roman Empire, AE as of Domitian, A.D. 85. Obverse: laureate head of the vicious younger son of Vespasian. Reverse: Moneta, the protectress of coinage. The strikingly well-preserved brown surfaces on this coin characterize it as somewhat of a rarity.

7) Roman Empire, AR denarius of Trajan, A.D. 98. Obverse: portrait of "Trajan" (actually "Nerva"). Reverse: Pax. Part of the first recorded issues of Trajan, this unusual coin represents a moment of peaceful transition of power.

8) Roman Empire, AR denarius of Plautilla, A.D. 202-03. Obverse: portrait of the socially prominent young bride of Caracalla. Reverse: Concordia. This beautiful coin clearly reveals the stylish coiffure of the soon-to-be-abandoned empress. The reverse presumably relates to her marriage to Caracalla in 202.

9) Roman Empire, AR denarius of Pupienus, A.D. 238. Obverse: standard portrait of the elderly senator turned emperor. Reverse: Pupienus standing. The coins of this ruler are scarce, owing to the short duration of his rule and that of his colleague Balbinus.



10) Roman Empire, AR antoninianus of Philippus I, A.D. 248. Obverse: radiate bust of the Arab emperor. Reverse: the legendary twins Romulus and Remus, suckling a wolf. This piece bears reference to the myths of the founding of Rome, in celebration of the 1,000th anniversary of the city—an event commemorated by extravagant “games” held that year.

11) Roman (Gallic) Empire, AE antoninianus of Marius, A.D. 268. Obverse: radiate portrait of the rugged blacksmith/soldier as usurping emperor. Reverse: Felicitas. The reverse type, poignantly ironic, awkwardly propagandizes “happy times” during a period that was decidedly otherwise.

12) Roman Empire, AE nummus of Severus II, A.D. 305-07. Obverse: Severus wearing a crested helmet and a coat of armor, holding a scepter and shield. Reverse: the emperor riding down enemies. From the mint of Aquileia, this attractive and scarce piece is a notable example of the series of large copper coins traditionally, though erroneously, referred to as constituting the denomination “follis.”

13) Roman empire, AV solidus of Valentinian I, A.D. 367-75. Obverse: large, diademed bust of the emperor. Reverse: two figures of Victory. This typical gold piece is a lovely representative of the emissions from the important mint of Trier (Treviri, the “Rome of the West”).

14) Roman Empire, AV solidus of Valentinian II, A.D. 383-88. Obverse: bust of Valentinian Junior. Reverse: Roma enthroned. This excellent specimen, from the ninth officina of the Constantinople Mint, exemplifies the production of the period, when the Goths were moving in force within the boundaries of the empire.

15) Roman Empire, AV solidus of Honorius, A.D. 395-408. Obverse: helmeted, armored bust of the emperor, facing and holding a scepter and shield. Reverse: Roma enthroned. Upon the death of Theodosius I, the empire was divided between his sons, Arcadius and Honorius, who were to rule, respectively, the eastern and western halves of the Roman world (which never again was totally united under one emperor). Struck by the Constantinople Mint, which was part of the eastern ruler’s domain, this piece, however, exemplifies a continuity to be observed numismatically for some years yet to come.

16) Greek Imperial series (Laodicea, Syria), AR tetradrachm of Septimius Severus, A.D. 202-11. Obverse: laureate head of the bearded North African emperor. Reverse: eagle with wings spread, a star (symbol of the Laodicea Mint) between its legs. The mint of Laodicea enjoyed a burst of activity under Septimius, no doubt because of his temporary restriction of the mint at Antioch in retribution for that great city’s opposition to him in the civil war, through which he seized the Imperial throne.

collection's strength was in the bronze antoniniani of Gallienus and Claudius Gothicus—a portion of the Canakkale Hoard donated several years ago by Dr. Pierre Bastien.

The Grover Collection, which has effectively doubled the ANA's holdings of Roman Imperial coinage and quadrupled its number of Roman Republic issues, provides a broad panorama of the monetary output of Rome. Individual pieces offer unusual insights. Among the many fine specimens of Imperial portraiture, for example, are a very early denarius of Trajan, bearing the likeness of his predecessor and adoptive father, Nerva; an early sestertius of Gordian III with features resem-

bling those of Balbinus; and an interesting Thessalonican nummus of Constantine I, showing a portrait typical of Lucinius' issues.—RWH

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Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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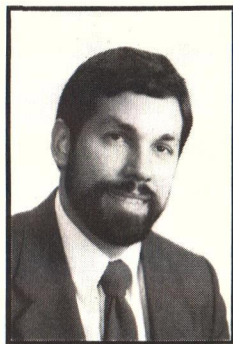
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AA40.S28

Schneewind, Wolfgang. NUMISMATIC ESSAYS BY MEMBERS OF THE SOUTH AFRICAN NUMISMATIC SOCIETY. Cape Town, South African Numismatic Society, 1986. 75p. col.ill. 30cm. Ten essays on various aspects of numismatics.

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AB29.N3L4

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AB39.C6H4

Hedges, William Hawkins. PIKE'S PEAK . . . OR BUSTED! Evanston, Branding Iron Press, 1954. xxv, 141p. ill. 24cm.

BB20.S8swi Oversize

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BC85.E5

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Rochette, Edward C. MAKING MONEY. Frederick, Renaissance House, 1986. 107p. ill. 23cm. A collection of author's articles, some of which were previously published in magazines.

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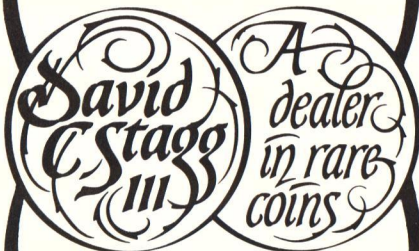
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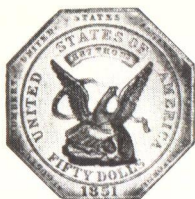
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CC65.S5 1985

MODERN SILVER COINAGE, 1985. Washington, D.C., Silver Institute, 1985. 49p. 22 x 28cm.

CC87.B7

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Mitchell, Osvaldo. LA MONEDA DE CORDOBA: EN HOMENAJE A LOS 200 ANOS DE LA FUNDACION DE RIO CUARTO. Rio Cuarto, Agroital, 1986. 32p. ill. 23 x 26cm. In Spanish.

FE55.R4m

Restrepo, Jorge Emilio. MONEDAS DE COLOMBIA, 1886-1986. Medellin, Servigraficas, 1986. 130p. ill. 22cm. In Spanish.

GA50.C68

A COMPLETE COURSE IN NUMISMATICS. 1970? 70p. 28cm. Lecture notes for 23 lessons on the grading of U.S. coins and paper money.

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Stack, Norman. UNITED STATES TYPE COINS, AN ILLUSTRATED HISTORY OF THE FEDERAL COINAGE. New York, Stack's, 1986. 102p. col.ill. 20 x 27cm. Bibliography: p. 102.

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Head, Sylvia. THE NEIGHBORHOOD MINT: DAHLONEGA IN THE AGE OF JACKSON. Macon, Mercer University Press, 1986. xviii, 206p. ill. 24cm.

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GB20.H35e

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JB10.C3

Carson, Robert A.G. A HISTORY OF THE ROYAL NUMISMATIC SOCIETY, 1836-1986. London, Royal Numismatic Society, 1986. 143p. 25cm.

JB20.W5 Oversize

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JB60.S9

Sweeny, James O. A NUMISMATIC HISTORY OF THE BIRMINGHAM MINT. Birmingham, Birmingham Mint, 1981. xii, 245p. ill. 25cm.

JB96.C55

Clermont, Andre P. de. SPINK'S CATALOGUE OF BRITISH COLONIAL AND COMMONWEALTH COINS. London, Spink & Son, 1986. 704p. ill. 25cm.

JD20.C39 1986

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JD40.C3

Campo, Marta. LAS MONEDAS DE EBUSUS. Barcelona, Asociacion Numismatica Espanola, 1976. 164p. 19p. of plates. 27cm. In Spanish.

JD40.C3t

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JD43.B2

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KB70.T5C6

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Wylie, A. COINS OF THE TA-TS'ING, OR PRESENT DYNASTY OF CHINA. Shanghai, 1858. p. 44-102. ill. 28cm. Photocopy, originally published in *Journal of the Shanghai Literary and Scientific Society*, no. 1 (June 1858).

PA40.F6 1986

Ford, Harold V. AUTOMOBILE WASHING TOKENS. Boston, American Vecturist Association, 1986. 195p. 10 plates. 24cm. Previous editions (1971, 1974) titled *Car Wash Tokens*.

PA40.H4c

Herz, Howard. HARVEY'S COLLECTOR'S CHECK LIST OF GAMING TOKENS. Minden, High Sierra Numismatics, 1986. iv, 64p. 29cm. No ill. Based on collection of Harvey A. Gross.

RA30.J66m

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SB60.M6G8

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UB30.D6t

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UC40.M49we

Meyer, Hans. DAS PAPIERNOTGELD VON WESTFALEN UND LIPPE. Werlaburgdorf, Schoenawa, 1986. 180p. ill. 29cm. In German.

UM45.I403 V.F.

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UM45.T5S7

Stewart, Charles. THAI BANKNOTES. Port Clinton, [distributed by] BNR Press, 1985. 126 p. col.ill. 29 cm. Text in Thai and English.

UQ30.V6 1983

Vort-Ronald, Michael P. AUSTRALIAN BANKNOTES: DISTINCTIVE AUSTRALIAN GOVERNMENT ISSUES, 1913-1966, 2d ed. Whalla Norrie, Vort-Ronald, 1983. 324 p. ill. 24cm.

UQ30.V6b

Vort-Ronald, Michael P. BANKS OF ISSUE IN AUSTRALIA: EARLY PAPER CURRENCIES FROM 1788, NOTES ISSUED BY BANKS 1817-1910 . . . STATE GOVERNMENTS 1893-1910. Whyalla Norrie, Vort-Ronald, 1982. 331p. ill. 24cm.

UQ30.V6d

Vort-Ronald, Michael P. AUSTRALIAN DECIMAL BANKNOTES. Adelaide, Hyde Park Press, 1985. 226p. ill. 24cm.

US15.K7 1986

Krause, Chester L. STANDARD CATALOG OF U.S. PAPER MONEY. Iola, Krause Publications, 1986. 186p. ill. 29cm.

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VA30.U5 1984

THE FEDERAL RESERVE SYSTEM: PURPOSES & FUNCTIONS, 7th ed. Washington, D.C., Board of Governors of Federal Reserve System, 1984. x, 120p. 23cm.

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VA60.C7H27

HARTFORD NATIONAL BANK AND TRUST COMPANY, A BRIEF ACCOUNT OF EVENTS IN ITS HISTORY. Hartford, n.pub., 1942. 74p. ill. 24cm.

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A CENTURY OF PROGRESS: THE STORY OF THE FIRST NATIONAL BANK OF PASSAIC COUNTY THROUGH ITS FIRST ONE HUNDRED YEARS . . . [Passaic County], 1965. XVI, 126p. ill. 25cm.

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Legends or captions for illustrations should be typed on a separate sheet of paper, with a number accurately corresponding to each illustration. Photographs, preferably high-quality black-and-white glossy prints, should be unmounted and unattached to the manuscript. The face of the photograph should not be retouched or labeled in any way. To avoid disfiguring the surface of the photograph when labeling the back, write on a hard surface and use only a soft pencil or permanent marker. Authors are encouraged to list sources of illustrations.

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FOOTNOTES AND BIBLIOGRAPHIES

Authors are encouraged to cite sources used in the preparation of their articles. Footnotes and/or bibliographic references may be used, examples of which appear below. Should authors have further questions, they may consult *MLA Handbook for Writers of Research Papers* (New York: The Modern Language Association of America, 1984).

Footnotes

1. Q. David Bowers, *Adventures with Rare Coins* (Los Angeles: Bowers & Ruddy Galleries, 1979), p. 10.

2. John C. Loperfido, "Airborne Particulates: The Silent Nemesis," *The Numismatist*, 96 (1983), pp. 706-09.

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Loperfido, John C. "Airborne Particulates: The Silent Nemesis." *The Numismatist*, 96 (1983).

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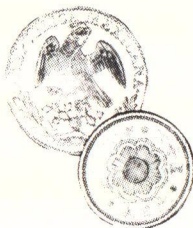
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Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

APRIL

4-5 LANCASTER, PA. Farm & Home Center, Arcadia Rd., Rt. 72 near Rt. 30. Annual Coin Show conducted by the Central Pennsylvania Numismatic Association. Anthony Almond, 501 High St., Apt. 910, Pottstown, PA 19464.

4-5 VIRGINIA BEACH, VA. Pavilion Convention Center, 1000 19th St. 31st Annual Coin & Stamp-A-Rama held by the Tidewater Coin Club. Charles Fifield and Malcolm Gutterman, c/o TCC, P.O. Box 1145, Norfolk, VA 23501.

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

5 BRIDGEPORT, WV. Holiday Inn, I-79 & Rt. 50. Annual Spring Coin Show conducted by the Stonewall Jackson Coin Club. George R. Hohmann, 1006 Indiana Ave., Fairmont, WV 26554.

10-12 NEW CARROLLTON, MD. Sheraton Hotel & Exhibition Center, 8500 Annapolis Rd. Washington, Montgomery, Prince Georges Tri-Club Coin Show. Sandra Emme, P.O. Box 47505, Forestville, MD 20747.

11-12 FREDERICK, MD. Sheraton Motor Inn, I-270 & Rt. 85. 26th Annual Coin Show sponsored by the Ca-toctin Coin Club. CCC, P.O. Box 1304, Frederick, MD 21701.

11-12 PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. Parkersburg Coin & Stamp Show held by the Parkersburg Coin Club. Tim Miller, 4216 Jefferson, Parkersburg, WV 26101.

12 PRESQUE ISLE, ME. Keddy's Motor Inn, U.S. Rt. 1. Annual Spring Coin Show of the Caribou Coin Club. William Shaw, 44 Elmwood Ave., Caribou, ME 04736.

12 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

26 MIDDLETOWN, RI. Knights of Columbus Hall off W. Main Rd. Annual Coin Show conducted by the Newport County Coin Club. D.C. Klinger, c/o NCCC, Box 3, Newport, RI 02840.

30-May 3 NEW YORK, NY. Omni Park Central Hotel, 870 7th Ave. Greater New York Numismatic Convention conducted by the American Israel Numismatic Association. Julius Turoff, c/o P.O. Box 25057, Tamarac, FL 33320.

MAY

2-3 SHIPPENSBURG, PA. Community Center, N. Fayette St. 24th Annual Shippensburg Coin Club Show. Barry L. Negley, R.D. 6, Box 318, Shippensburg, PA 17257.

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

3 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

9-10 HERSHEY, PA. Hershey Armory, 1720 E. Caracas Ave. 25th Annual Hershey Coin Club Coin Show. Patricia College, 42 Hitz Ln., Elizabethtown, PA 17022.

16-17 SALEM, VA. American Legion Bldg., 710 Apperson Dr. 27th Annual Spring Coin Show presented by the Salem Coin Club. Emmett Yonce, Rt. 1, Box 726, Troutville, VA 24175.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

JUNE

6-7 CUMBERLAND, MD. La Vale Fire Hall, 423 National Hwy., U.S. Rt. 40, 3 miles west of Cumberland. Coin Show of the Western Maryland Coin Club. George Waingold, 1260 Vocke Road, La Vale, MD 21502.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show held by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

14 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

JULY

19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show held by the Onondaga Numismatic Association. Edmund Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

MEMBERSHIP NEWS

24-26 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 24th Annual Coin Show presented by the Roanoke Valley Coin Club. Julian C. Repass, 2187 Oakland Blvd. N.W., Roanoke, VA 24012.

SOUTH

APRIL

3-5 FT. WALTON BEACH, FL. Blue Horizon Motel, 1120 Santa Rosa Blvd. Coin Show sponsored by the Fort Walton Beach Coin Club. Jack Harper, P.O. Box 5072, Niceville, FL 32578.

25-26 WACO, TX. Waco Convention Center, 100 Washington. 9th Annual Waco Coin & Stamp Show conducted by the Waco Coin Club. Robert Schuetze, c/o WCC, P.O. Box 8773, Waco, TX 76714.

26 MIAMI, FL. Greenery Mall. Coin Show held by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDFASF, P.O. Box 1, Miami, FL 33163.

MAY

2-3 WASHINGTON, NC. Washington Masonic Lodge #675, W. 5th St., Hwy. 264. 23rd Annual Coin Show & Sale sponsored by the Beaufort County Coin Club. E.T. Register, Box 1171, Washington, NC 27889.

24 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDFASF, P.O. Box 1, Miami, FL 33163.

29-31 HUNTSVILLE, AL. Sheraton Inn, 4404 University Dr. N.W. 37th Semi-Annual Show presented by the Rocket City Coin Club. J.R. Tate, Box 750, Huntsville, AL 35804.

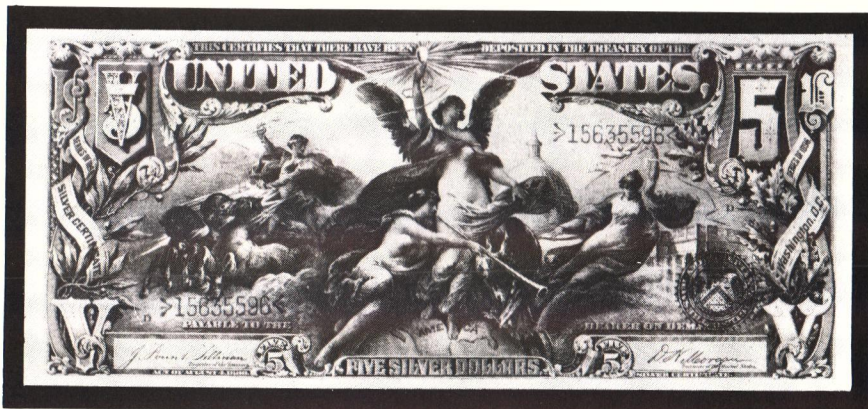
30-31 AUSTIN, TX. Villa Capri Motor Hotel, 2400 N. I-35. 15th Annual Coin Show sponsored by the Capital City Coin Club. Louis F. Janosek, c/o CCCC, P.O. Box 33159, Austin, TX 78764.

JUNE

5-7 JACKSONVILLE, FL. Quality Inn Conference Center, 5865 Arlington Expressway. Coin & Stamp Show held by the Greater Jacksonville Coin Club. Harry Strayer, P.O. Box 9058, Jacksonville, FL 32208.

6-7 RALEIGH, NC. Quality Inn Mission Valley, 2110 Avent Ferry Rd. 14th Annual Raleigh Coin Club Coin & Stamp Show sponsored by the Raleigh Coin Club. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

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19-21 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. International Paper Money Show presented by the Memphis Coin Club. Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871.

20-21 LAFAYETTE, LA. Hotel Acadiana, 1801 W. Pinhook Rd. Louisiana Numismatic Association Annual State Coin Show & Convention hosted by the Lafayette Coin Club. Mike Mouret, 1321 S. Edith St., Opelousas, LA 70570.

28 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDAF, P.O. Box 1, Miami, FL 33163.

JULY

11-12 DALLAS, TX. Sheraton LBJ N.E., I-635 & Jupiter Rd. Coin Show sponsored by the Garland Coin Club. Timothy Lee, P.O. Box 461303, Garland, TX 75046.

17-19 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 9th Ave. N. & 21st St. 27th Annual Convention & Coin Show sponsored by the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

26 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDAF, P.O. Box 1, Miami, FL 33163.

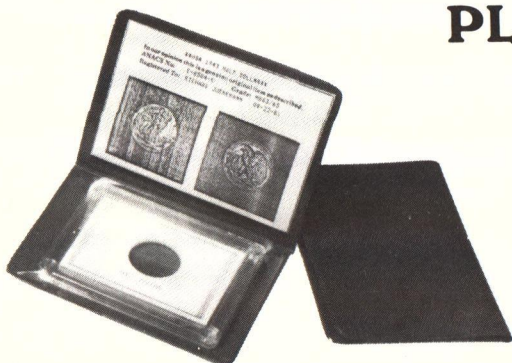
CENTRAL

APRIL

4 KALAMAZOO, MI. Kalamazoo County Fair Grounds Center Bldg., 2900 Lake St. Spring Coin Show of the Kalamazoo Numismatic Club. Russell F. Barr, P.O. Box 462, Portage, MI 49081.

10-12 LANSING, MI. Lansing Clarion Hotel/Long's Convention Center, S. Cedar at I-96. 31st Annual Spring Convention of the Michigan State Numismatic Society. MSNS Secretary, P.O. Box 1157, Battle Creek, MI 49016.

11-12 LOUISVILLE, KY. Best Western Inn Mid-Town, Brook & Liberty Sts. 24th Annual Spring Coin Show held by the Falls Cities Coin Club. Delbert Swartz, 1127 Greenaway Pl., New Albany, IN 47150.



MEMBERSHIP NEWS

24-26 OVERLAND PARK, KS. Regency Park Resort & Conference Center, 9200 Metcalf. 4th Annual Convention sponsored by the Kansas Numismatic Association. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

25 SHEBOYGAN, WI. Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show conducted by the Sheboygan Coin Club. Ken Herber, P.O. Box 907, Sheboygan, WI 53081.

26 INDEPENDENCE, OH. Holiday Inn Independence, 6001 Rockside Rd. 22nd Annual Coin Show of the North Coast Coin Club. Ron Nelson, c/o NCCC, P.O. Box 314, Novelty, OH 44072.

MAY

2-3 COLUMBIA, MO. Ramada Inn, I-70 & Rt. 63 N. 23rd Annual Coin Show sponsored by the Columbia Coin Club. Richard Brobst, P.O. Box 7293, Columbia, MO 65205.

3 DEFIANCE, OH. K. of C. Hall, U.S. Hwy. 66 N. 22nd Annual Coin Show of the Defiance Coin Club. Gary Tobias, 1880 Maumee Dr., Defiance, OH 43512.

8-10 ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Plaza. 48th Annual Central States Numismatic Society Convention hosted by the Missouri Numismatic Society. John Foster, P.O. Box 13498, St. Louis, MO 63138.

10 ROYAL OAK, MI. American Legion Hall, 1815 Rochester Rd. Royal Oak Coin Club Show & Bourse conducted by the Royal Oak Coin Club. Jay Koprince, c/o ROCC, P.O. Box 445, Royal Oak, MI 48068.

16-17 LINCOLN, NE. Airport Ramada Inn, I-80 and airport interchange. 1987 Nebraska Numismatic Association Coin Show & Convention hosted by the Lincoln Coin Club. Roger Winkelhake, 4420 S. 46th St., Lincoln, NE 68516.

16-17 MATTOON, IL. Elks Club, S. Rt. 45. 27th Annual Coin Show presented by the Mattoon Coin Club. MCC, P.O. Box 143, Mattoon, IL 61938.

17 CHICAGO HEIGHTS, IL. Park District Recreation Center, Hwy. 30 & Chicago Rd. 3rd Annual Show sponsored by the Sauk Trail Stamp & Coin Club. STSCC, P.O. Box 242, Olympia Fields, IL 60461.

31 BELLEVILLE, IL. St. Luke's Hall, 226 N. Church St. Spring Coin Show held by the St. Clair Numismatic Society. Otis Miller, 114 E. "A" St., Belleville, IL 62220.

31 ITASCA, IL. Holiday Inn, 860 Irving Park Rd. 6th Annual Coin Show of the Schaumburg Numismatic Society. Dave Carpenter, P.O. Box 94246, Schaumburg, IL 60194.

JUNE

13 LUDINGTON, MI. Mason County Fairgrounds, U.S. Hwys. 10 & 31. Ludington Coin Club Annual Coin & Stamp Show. Gary Wilder, c/o LCC, P.O. Box 323, Ludington, MI 49431.

JULY

11-12 SPRINGFIELD, IL. Sheraton Inn, 3090 Adlai Stevenson Dr. 38th Annual Land of Lincoln Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704.

WEST

APRIL

4-5 EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. Eureka Coin Club 21st Annual Coin Show. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

10-12 LOS ANGELES, CA. Hyatt International Hotel at Los Angeles International Airport, Century & Sepulveda Blvds. SINCON XVIII Coin Show sponsored by the Society for International Numismatics. Don Sullivan, P.O. Box 943, Santa Monica, CA 90406.

26 RENO, NV. McKinley Park Recreation Center, 925 Riverside Dr. 3rd Annual Coin Show conducted by the Reno Coin Club. Jim Melick, P.O. Box 50045, Reno, NV 89513.

26 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. 15th Annual Vallejo Coin Show of the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590.

MAY

2-3 YAKIMA, WA. Yakima Convention Center. 40th Annual Convention sponsored by the Pacific Northwest Numismatic Association. Del Cushing, P.O. Box 88984, Seattle, WA 98188.

17 COVINA, CA. Joslyn Center, 815 N. Barranca. 26th Annual Coin-O-Rama hosted by the Covina Coin Club. Chuck Ham, P.O. Box 3452, San Dimas, CA 91773.

JUNE

26-28 PORTLAND, OR. Red Lion Inn, Lloyd Center, 1000 N.E. Multnomah. 27th Annual Portland Coin Club Coin Show. Steve Estes, 11525 S.W. Pacific Hwy., Portland, OR 97223.

27-28 SALT LAKE CITY, UT. Howard Johnson's Motor Lodge, 122 W. South Temple. Third Annual Salt Lake City Coin & Token Show of the National Utah Token Society. Bob Campbell, 1123 E. 2100 South, Salt Lake City, UT 84120.

MEMBERSHIP NEWS

JULY

1 VALLEJO, CA. Veterans' Memorial Bldg., Alabama & Marin Sts. 400th Meeting Celebration of the Vallejo Numismatic Society. Secretary, c/o VCC, P.O. Box 4281, Vallejo, CA 94590.

11-12 COLORADO SPRINGS, CO. Shrine Hall, 33rd St. & W. Pikes Peak Ave. Colorado Springs Coin Show hosted by the Colorado Springs Numismatic Society and Colorado Springs Coin Club. Allen E. Nye, P.O. Box 25205, Colorado Springs, CO 80936.

FOREIGN

APRIL

24-26 TORONTO, ONTARIO, CANADA. Loews Westbury Hotel, 475 Yonge St. Ontario Numismatic Association's 25th Anniversary Convention, hosted by the North York Coin Club. ONA, P.O. Box 294, Station "A," Willowdale, Ontario M2N 5S9, Canada.

JUNE

7 HEIDELBERG, GERMANY. Grade School in Patrick Henry Village. Coin Show sponsored by the Heidelberg Coin & Stamp Club. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, West Germany.

JULY

16-18 CALGARY, ALBERTA, CANADA. Westin Hotel. Canadian Numismatic Association's 1987 Convention hosted by the Calgary Numismatic Society. CNA '87 Show Committee, c/o CNS, P.O. Box 633, Calgary, Alberta T2P 2J3 Canada.

FUTURE ANA EVENTS

April 19-25, 1987 National Coin Week, "Currency Worth Noting." Nancy Green, NCW Chairman, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

July 12-18, 1987 COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.



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WINNER'S COINS America's Cup 1987

or the first time ever, a King and a Queen have authorized the issue of legal tender coins to commemorate the world's most important water sports event — the AMERICA'S CUP. The race was run this month off Fremantle, Western Australia.

The prestigious America's Cup races, the world championship of yachting, have been run 26 times since the first event off England's Isle of Wight in 1851. The United States was the winner in the first 25 contests, losing for the first time to Australia in 1983.

There were six participant nations in the 1987 Cup races, their 27th running. United States, Australia, New Zealand, France, Great Britain, & Canada.

The monarch of Great Britain, Queen Elizabeth II, has authorized the issuance by the Isle of Man government of a series of three coins — including one struck in pure PALLADIUM in 38.6 millimeter size, slightly larger than a U.S. silver dollar. Each legal tender coin carries the portrait of Her Majesty on obverse, and a different racing scene on reverse. Also authorized are a massive 10-ounce (10 Crowns) pure silver coin, and a 5-ounce pure silver piece.

The monarch of Tonga, King Taufa'ahau Tupou IV, authorized a similar series of three coins in palladium and silver to mark the Cup races. Each bears his effigy on obverse and a different yachting scene on reverse.

All the Manx and Tongan coins are struck by the Pobjoy Mint in Sutton, England, Europe's largest private minting establishment, to exacting quality standards — standards which recently helped the Mint to win coinage contracts for the Philippines and the Seychelles. While the two coinage series are not integrated, each coin is of the same full diameter and NO TWO COIN DESIGNS ARE THE SAME — making possible a complete Water Sports collection, all struck in Glittering Proof.

All coins are true legal tender. Copper-Nickel versions of the 1-Crown sized piece go on sale at banks in Tonga and Isle of Man this week — at face value. No other series can make this claim!

We salute Dennis Conner and the crew of Stars and Stripes, who brought America's Cup back — to San Diego.
All I.O.M. and Tonga coins enshrine our salute in metal.



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Silver 5 Ounces



Isle of Man



Silver 10 Ounces



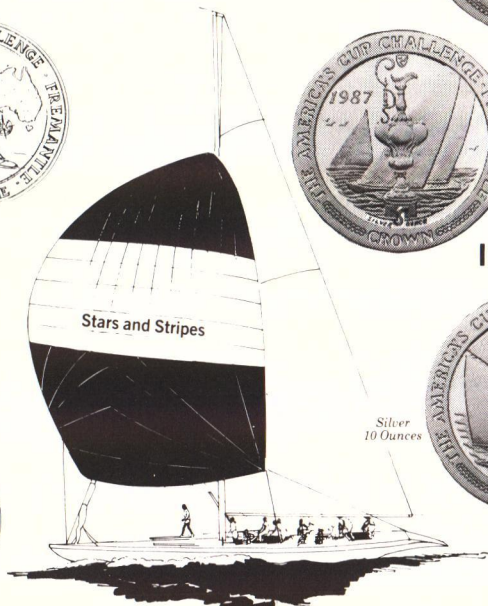
Silver 10 Ounces



Silver 5 Ounces



Palladium 1 Ounce



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10 Crowns Proof, 10 oz. Silver, Massive 75mm "New York Harbor 1887"	5,000	240.00	
KINGDOM OF TONGA			
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COINS FROM THE TIME OF CHRIST



Fine Silver Denarius

Augustus, Roman emperor from 31 B.C. to 14 A.D., ordered the census which took Joseph and Mary to Bethlehem. Obv: Augustus; Rev: his grandsons, Caius and Lucius. **Fine, \$79; Very Fine, \$139; Extra Fine, \$275.**

Herod the Great, King of Judaea 37-4 B.C., puppet king and friend of Augustus, ordered the *Massacre of the Innocents* after hearing of the birth of Christ. Obv: anchor; Rev: double cornucopiae. **Good-Very Good, \$24; Fine, \$59.**

Archelaus, son of Herod and designated "ethnarch" of Judaea by Augustus because of Jews clamoring for the end of misrule by the Herodian dynasty. He ruled Judaea and Samaria from 4 B.C. to 6 A.D. so badly that Augustus removed him and put those provinces under the direct control of his procurators. Obv: anchor or prow; Rev: double cornucopiae or wreath. **Good-Very Good, \$39; Fine, \$79.**

Coponius was procurator of Judaea from 6 to 9 A.D., followed by Marcus Ambibulus, who ruled from 9 to 12 A.D. Annius Rufus, 12 to 15 A.D. apparently struck no coins. Valerius Gratus, appointee of Tiberius, ruled from 15 to 26 A.D. Coponius and Marcus Obv: ear of barley; Rev: date palm tree. Valerius Obv: wreath; Rev: palm branch. Set of three Procurators of Judaea: **Good-Very Good, \$39; Fine, \$99.**



Fine Silver Denarius of Tiberius

This denarius of Tiberius, Roman emperor 14-37 A.D., is the famous *Tribute Penny* of Christ's lesson. Obv: head of Tiberius; Rev: his mother, Livia, seated. **Fine, \$195; VF, \$275; EF, \$600.**

Introductory special on a "widow's mite", the small, humble bronze lepton of Christ's parable. These were struck by the Hasmonean kings of Judaea 103-37 B.C. Fine, \$17; Identifiable, \$3.75.

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ANS SAN

MEMBERSHIP NEWS

CLUB ACTIVITIES

*Indiana State Numismatic Association
(C-31217)*

ISNA Calls for Exhibits

The Indiana State Numismatic Association will hold its 29th Annual Convention at the Indiana Convention Center in Indianapolis on June 19-21. In conjunction with preparations for the gathering, Fran Lockwood, ISNA exhibit chairperson, has issued a call for competitive and non-competitive exhibits.

The club, which has long been supportive of efforts to foster exhibiting, encourages all collectors to try their hand at preparing a display. Each exhibitor will receive a special participation plaque and a ticket to the Saturday, June 20, awards banquet. In the competitive category, major awards will be presented, including the Ruth Linville Memorial Award for overall excellence in exhibiting, the Leo G. Terry Best-of-Show Award, and the Rick and Letha Martin Junior Exhibitor Award.

Deadline for receipt of exhibit applications is May 15, 1987; all exhibits should be in place by 2 p.m., Friday, June 19. Display cases will be provided by the ISNA if needed. Exhibit applications, judging standards, rules and additional information are available from Fran Lockwood, ISNA Exhibit Chairperson, 2075 East Bocock Road, Marion, IN 46952.

*Society for U.S. Commemorative Coins
(C-123580)*

Columbia, South Carolina, Sesquicentennial Material Presented

One of the ten sets of commemorative half dollars that were sealed in a time capsule during the Columbia, South Carolina, sesquicentennial celebration in 1936 was exhibited at a meeting of the Society for U.S. Commemorative Coins conducted February 28 during the ANA's 9th Midwinter Convention in Charlotte, North Carolina. The coin sets were exhumed last year during Columbia's bicentennial festivities.

The three-piece set in its original holder, comprising half dollars struck at Phila-



Charlie Boyd (left), publicity chairman for the Society for U.S. Commemorative Coins, and member John Flitter, who delivered a slide presentation at the Society's gathering in Charlotte, North Carolina, during the ANA's 9th Midwinter Convention.

delphia, Denver and San Francisco, was displayed with a subscription application and an assortment of wooden nickels. John Flitter delivered a slide presentation that showed other material from the capsule, including 1936 correspondence concerning the minting of the Columbia, South Carolina, commemorative coins.

Plans were discussed for future gatherings of the Society, the first of which is scheduled for May 9 in conjunction with the Central States Numismatic Society Convention in St. Louis. Timothy Coffey will discuss the study of commemoratives from a collector's viewpoint. A presentation by commemorative specialist Mike Fuljenz and a collector's symposium are planned for the SFUSCC gathering in June at the Long Beach Expo. Commemorative memorabilia is the subject of Mike Garofalo's talk, "Commemorative Treasures," which he will deliver on July 25 at the Mid-America Convention in Milwaukee.

Vallejo Numismatic Society (C-55368)

Kuntz, Rochette Slated to Speak at VNS Functions

Last-minute preparations are underway for the 15th Annual Vallejo Coin Show sponsored by California's Vallejo Numismatic Society on Sunday, April 26. Park-

MEMBERSHIP NEWS

ing and admission are free for the full-day affair (9 a.m. to 5 p.m.) at the Dan Foley Cultural Center in Foley Park on Tuolumne Street. "Maritime Numismatics" has been selected as the show's theme, accenting the City of Vallejo's naval and shipping background and, in particular, the 60th anniversary of the first Carquinez Bridge.

Drawings will be held each half hour for silver coins. In addition, a special gold coin drawing will see lucky winners take home a double eagle, eagle, half eagle, quarter eagle and 11 2½ pesos. Collectors of silver rounds and other interested persons are invited to attend a meeting of the Solano Silver Round Club, which will be conducted during the VNS show.

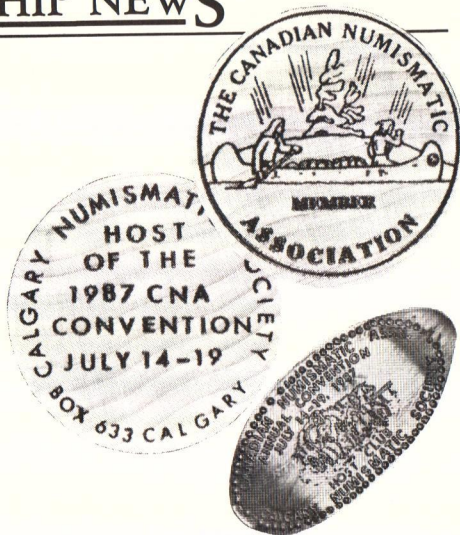
Highlight of the day's events will be a slide-illustrated talk, scheduled for 1 p.m., by G. Lee Kuntz, owner of Masterpiece Medallions. Kuntz will present "To Sink a Die," a detailed review of the medal-designing and minting process, drawing on experience gained as a private minter of numerous medals.

Founded in April 1954, the VNS celebrates its 400th consecutive meeting in 1987. Syndicated columnist and former ANA executive vice president Edward C. Rochette will be keynote speaker at the "400th Meeting Celebration" on July 1 at the VNS' regular meeting location, the Veterans' Memorial Building, Alabama and Marin Streets in Vallejo. Interested collectors and former VNS members are encouraged to contact the club by writing to Vallejo Numismatic Society, P.O. Box 4281, Vallejo, CA 94590.

Calgary Numismatic Society (C- 29794)

Saddle Up for the 1987 CNA Convention

Alberta's Calgary Numismatic Society is serving as host club for the 1987 Canadian Numismatic Association Convention. Located in the foothills of the Rocky Mountains, Calgary is the site of the 1988 Winter Olympic Games and the world-famous Calgary Exhibition and Stampede. The CNA convention will be held at Calgary's Westin Hotel from July 16-19, the week following the Stampede, allowing



collectors the opportunity to come early and take in both events.

Convention plans call for tours of the Nickel Arts Museum and its numismatic displays, Heritage Park, Glenbow Museum and the Olympic Theme Center; a western barbeque at the Rafter Six Guest Ranch, some 40 miles west of Calgary; and a bourse, competitive exhibits and educational activities. If sufficient interest is expressed by convention delegates, an all-day bus tour of the mountains will be conducted on Monday, July 13.

The CNS has issued two souvenirs to commemorate the gathering. A wooden nickel, heat-stamped with red foil, carries convention information on the obverse and the CNA logo on the reverse. An elongated U.S. cent features the CNS logo and convention data.

CNS elongated cents are priced at three for CAN\$2, woods at two for \$1, post-paid. Please include a self-addressed envelope with each order, which should be addressed to Calgary Numismatic Society, P.O. Box 633, Station "M," Calgary, Alberta T2P 2J3, Canada.

New Jersey Numismatic Society (C-4372)

Heath Presented Nettleship Award

The fourth recipient of the New Jersey Numismatic Society's Charles F. Nettleship Award is James Heath, who was so honored during the Society's 546th month-

MEMBERSHIP NEWS

ly meeting. A past secretary and president of the NJNS, Heath specializes in collecting tokens and medals.

Now in its 55th year, the NJNS is led by Malcome Heckman, president; William Schoner, first vice president; Ernest Keusch, second vice president; Robert Schonwalter, treasurer; Charles Davis, secretary; and Harold Flartey, corresponding secretary.

Middle Atlantic Numismatic Association (LC-10)

"New" Faces Elected to Leadership

Although not new to the numismatic world, the officers voted by the Middle Atlantic Numismatic Association membership to lead the organization for the next two years are new to their positions, bringing with them enthusiasm as well as experience. President Eldridge G. Jones, MANA's first treasurer, has served the organization in numerous roles, lending his expertise to each position. A retired bank-

er and past ANA governor and treasurer, Jones has served terms as president and treasurer of the Washington Numismatic Society of Washington, D.C.

Other officers elected to MANA leadership are First Vice President Douglas A. Moore of Dover, Delaware; Second Vice President William Lenz Jr., Sparrows Point, Maryland; Secretary James K. Brandt, Pearl River, New York; Treasurer Walter F. Miller, Kensington, Maryland; and Sergeant-at-Arms Paul Singleton, Arlington, Virginia. Members of MANA's Board of Governors are Mae L. Clarke, Larry Gentile Sr., Ted Hendrick, Laurese Byrd Katen, Gerald Kochel, Julian Leidman, Willard R. Mumford, Robert W. Ross III and David Schenkman.

The 35th Annual MANA Convention will be held at the Sheraton Hotel and Exhibition Center in New Carrollton, Maryland on October 16-18. For bourse information, contact Paul Singleton, P.O. Box 3632, Arlington, VA 22203.

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MEMBERSHIP NEWS

Muncie Coin & Stamp Club (C-28713)

Collectors Dominate Show

A relaxed atmosphere and variety of activities characterized Indiana's Muncie Coin and Stamp Club's 30th Anniversary Show held at Ball State University's Cardinal Hall in February. More than 500 people browsed the 45-dealer bourse, where collector-dominance was evidenced by reportedly better sales of low- and middle-priced material.

Plans already are underway for next year's show, scheduled for January 24, 1988, in the ballroom of Ball State University's Pittenger Center. Bourse and exhibit information can be obtained from General Chairman Brad Pedigo, P.O. Box 1184, Muncie, IN 47305-1184.

Larry Crouch, recently elected as the 18th MCSC president, has developed a set of club goals for the coming year. Top priority will be given to attracting new members, especially youngsters. Assisting Crouch with club activities this year are Recording Secretary Ray Caudill, Treasurer Ray Saylor, Corresponding Secretary and newsletter Editor Brad Pedigo, and Directors John Drumm and Jeff Shore.

Capital City Coin Club (C-134189)

Missouri Collectors Form Club

Chartered just last November at an organizational meeting in Jefferson City, Missouri, the Capital City Coin Club is off to an ambitious start. While working on displays at a local library and shopping mall during National Coin Week last

year, coin collector Brian Smith met many area residents who expressed interest in forming a coin club. Sign-up sheets were posted in area coin shops, and by October the first meeting was held. A full slate of officers elected at the charter meeting includes President Brian Smith, Vice President Louis Menges, Secretary Louis Vore and Treasurer Gary Schmutzler.

The CCCC is devoted to the study of all aspects of numismatics, distributing information and encouraging fraternity among collectors. Meetings feature educational programs, exhibits, guest speakers, videotapes, and auction and trading sessions. The club set as its primary goal the promotion of coin collecting as a hobby rather than as an investment.

Of special interest to CCCC members is encouraging young collectors in the hobby. The club hopes to develop a program patterned after the ANA's Roman Coin Project, whereby juniors can earn coins, paper money and numismatic literature by participating in various collecting activities. Coins and paper money were given to each of the 10 juniors who attended the charter meeting.

Membership in the CCCC is open to all interested persons, with dues set at \$5 per year for adult members, \$2.50 for juniors. Regular CCCC meetings are conducted on the second Wednesday of each month at 7:15 p.m. in the multi-purpose room of Lohman's Landing, Water and Jefferson Streets in Jefferson, Missouri. Further information about the CCCC can be obtained by writing to Brian Smith, Rt. 1, Jefferson City, MO 65101.



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MEMBERSHIP NEWS

California State Numismatic Association (C-14488)

Golden Gate Bridge Anniversary Inspires Convention Theme

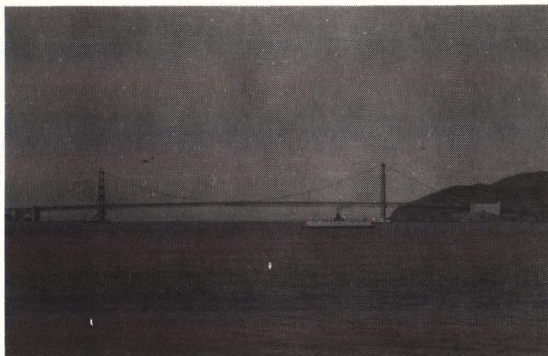
The 50th anniversary of San Francisco's Golden Gate Bridge, prompted the California State Numismatic Society to select "Numismatics—Bridge to the Past" as the theme for its 80th Semi-Annual Convention, slated for May 1-3 at the Cathedral Hill Hotel at Geary and Van Ness in San Francisco.

A vintage photograph of the Golden Gate Bridge, taken on April 22, 1937, shortly before construction was completed, is featured on a 19 x 25-inch, black-and-white poster created by the CSNA to announce the show. Prior to the convention, the posters can be ordered by mail for \$6 each, including postage and handling. Poster orders should be addressed to CSNA Poster, P.O. Box 1078, Daly City, CA 94015.

CALIFORNIA STATE NUMISMATIC ASSOCIATION

80TH SEMI-ANNUAL

CONVENTION & COIN SHOW



APRIL 22, 1937 - GOLDEN GATE BRIDGE

Photo Courtesy of National Maritime Museum Library

THEME: "NUMISMATICS—BRIDGE TO THE PAST"

HOST CLUB—PACIFIC COAST NUMISMATIC SOCIETY

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FRIDAY, MAY 1, THROUGH

SUNDAY, MAY 3, 1987

HISTORICAL EXHIBITS

EDUCATIONAL FORUMS

APPRAISALS

COINS BOUGHT & SOLD

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	Young Numismatists
None Qualified	John Wilson 2 Nancy Wilson 2	None Qualified
Working Members	Dealer Boosters	
Pamela Bonk 4	Barry S. Stuppler 8	
Gary W. Wallin 4	Robert L. Steinberg 7	

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

MEMBERSHIP NEWS

Applications published in the February issue have been accepted for membership. The following applications, representing membership numbers 134415 through 134830 inclusive and LM-3992 through LM-4010 inclusive, were received before February 12, 1987. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to May 1, 1987, these applicants will become members on that date and notice to that effect will appear in the June 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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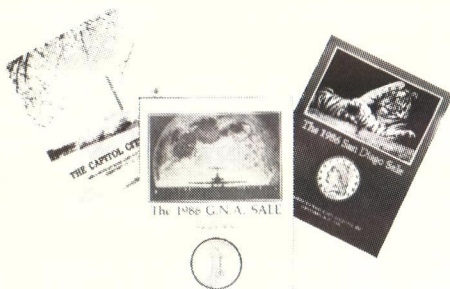
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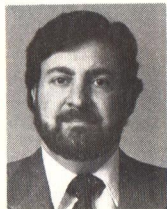
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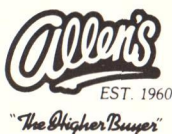
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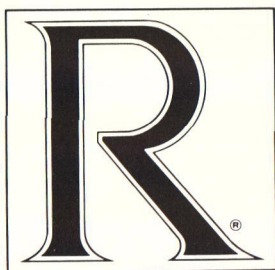
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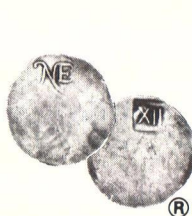
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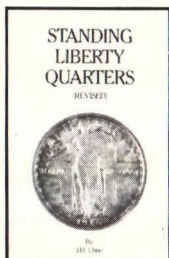
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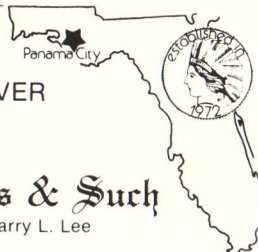
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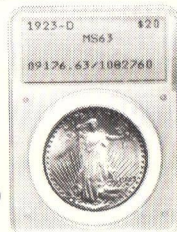
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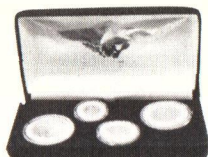
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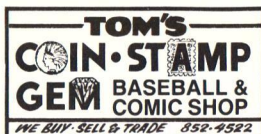


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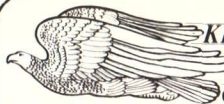




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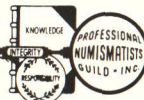
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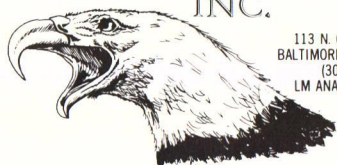
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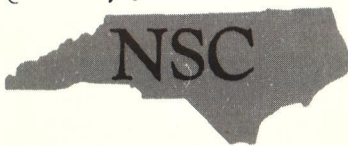


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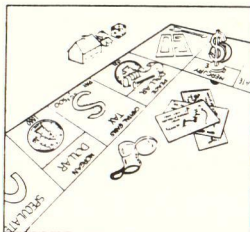
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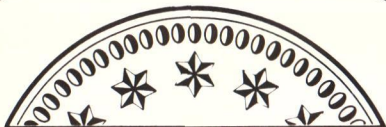
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Americoin, Inc.	885	Coins of the Realm, Inc.	901	Gothic Coins & Stamps, Inc.	936
Amspacher, Bruce	922, 937	Coins Unlimited	881	Great American Coin Co.	926
ANACS-Request for Certification Forms	942-43	Colavita, S.M., Coins	920	Great Eastern U.S. Antique Show & Sale	895
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Annis, Michael C.	721	Collector's Corner, Inc.	743	Gross, Richard, Rare Coins, Inc.	928
Apte, Donald, Inc.	927	Colonial Coins, Inc.	912	Gulde, John	807
Armstrong, Dick, Rare Coins	904	Colony Coin Co.	917	Gulfcoast Rare Coins, Inc.	907
Astrich, Robert L.	934	Commem Towne, Inc.	885	Hall, David	832
Auctions by Bowers & Merena, Inc.	716, 878-79	Commercial Coin Co.	921	Hallenbeck, Ken, Coin Gallery	911
Avena Coin Co., The	817	Continental Coin Corporation	842	Hamilton, John T.	904
Avenue Coins & Stamps	899	Continental Investment Group, Inc., The	800	Hanks & Associates, Inc.	741
BNR Press	903	Costello, R.L., Investments	894	Hannes Tulving Rare Coin Investments	744
Ball, Harold J.	882	Criswell, Grover C.	923	Harmer Rooke Numismatists, Ltd.	762
Bank Leu, Ltd.	755	Crystal Coin, Inc.	924	Hauser's	910
Baxter, Jack M., Coins	937	Currency Unlimited	906	Hayes, Charles E.	907
Beach, George M.	888	Curtis, Mark S.	930	Heisler, Charles R., Inc.	805
Bebee's	944, IBC	DARU	935	Hendler, Saul	922
Berg, Dave, Investments, Ltd.	906	Dannreuther, John, Rare Coins, Inc.	895	Heritage Numismatic Auctions, Inc.	707
Berk, Harlan J., Ltd.	908	Darby, Jay	897	Hipps, Ed, Gallery	872
Betts, Hedley	905	Davies-Nadin-Davis	908	House of Coins	930
Beymer, Jack H.	873	De Falco, Mike, Rare Coins	933	House of Stuart, Ltd.	918
Birkler, Lucien & Company	929	Delaware Valley Coin & Stamp Co.	898	Hudson, Louis, Rare Coins	934
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		Fischer Coins & Stamps	905		

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Lawrence, David, Rare Coins	937	Palisades International Co.	931	Stern Coin Company	937
Leidman, Julian	829	PandaAmerica	929	Stockton, P.E.	929
Lenhart, Leroy, Rare Coins	763	Paramount Rare Coin Corp.	855	Stone Mountain Coin & Stamp	
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Lodha, Rajesh Kumar	907	Pobjoy Mint, Ltd.	861	Supreme Coin & Stamp Co., Ltd.	
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Lubbocks	923	Ponterio & Associates, Inc.	892	Sweeney, Fred, Rare Coins, Inc.	
Lustig, Andrew P.	922	Presidential Coin & Antique Co.,			934
Main Line Coin & Stamp, Inc.	760	Inc.	922	Swiss Bank Corp.	720
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Manfra, Tordella & Brookes, Inc.		Professional Numismatists Guild	718	T & G Numismatics	899
	773			Tallarico Rare Coins, Inc.	904
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	919	Puckett, Paul J.	933	of Colorado	889
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National Coin Investments, Inc.	831	Scheiner, John & Hannelore	877	Weinberg, Fred & Co., Inc.	813
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- Issues a photo certificate with a registered number on genuine items. This certificate is returned with the item.
- Cannot determine valuations of items—values must be supplied by submittor.
- Cannot grade coins that have not been authenticated by ANACS.
- Cannot be responsible for opening or returning special holders, or removing items from unusual packaging.
- Cannot grade foreign coins or paper money.
- Cannot authenticate or grade legal tender currency.
- Cannot return original certificate when submitted for reexamination.

AUTHENTICATION AND GRADING FEES

SERVICE DESIRED	ANA MEMBER FEE	NON-MEMBER FEE
Authentication	\$10.00	\$12.50
Grading	\$10.00	\$12.50

All fees are per item and include photographic certificate

Duplicate and transfer fees \$7.50 per item.
(Original certificate must accompany request)

Reexamination fee \$12.00 per item

INSURANCE FEES

\$ 0 - 1000	\$1.00	\$5001 - 6000	\$ 6.00
\$1001 - 2000	\$2.00	\$6001 - 7000	\$ 7.00
\$2001 - 3000	\$3.00	\$7001 - 8000	\$ 8.00
\$3001 - 4000	\$4.00	\$8001 - 9000	\$ 9.00
\$4001 - 5000	\$5.00	\$9001 - 10000	\$10.00

For values over \$10,000, add \$1.00 per each additional \$1,000

WARNING: For your protection total value in one package should not exceed \$25,000.00.

ADDITIONAL CUSTOM PHOTOGRAPHIC SERVICES

(In addition to ANACS Certificate)

Black & White Prints

4x6½ Polaroid, actual coin size, obv./rev.

in double window mat

Photomicrography set up fee

Slides—(single coin image only)

24x36mm - black & white

24x36mm - color

ANA Mem. Fee Non-Mem. Fee

10.00 11.00

7.50 8.50

5.00 5.50

6.50 7.50

Enlargements

4x5 single coin image only

5x7 single coin image only

5x7 double coin image, obv./rev.

8x10 single coin image only

8x10 double coin image, obv./rev.

ANA Mem. Fee Non-Mem. Fee

\$ 5.00 \$ 5.50

5.75 6.25

6.50 7.50

6.75 7.75

7.50 8.25

For additional forms or information contact:

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12/86

REQUEST FOR ANACS CERTIFICATION

You must use a separate form for each item. Please send coins in easy access holders.

Name _____ ANA No. _____
(Print or type) (Last) (First)

Address _____ Phone () _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Indicate personal name or company trade name)

SERVICE REQUESTED:

- ☐ Authentication only ☐ Authentication and Grading
☐ Grading of a coin previously authenticated by ANACS*
☐ Reexamination* ☐ Duplicate* ☐ Transfer*
☐ Custom photographic service (enclose instructions).

***Original ANACS certificate MUST be enclosed**

Issuing Country _____

Date of item _____ Mint Mark _____

Denomination _____ Variety _____

Owner's Valuation \$ _____ Coins will be valued at \$100 if no valuation is provided.

Comments/instructions _____

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

DATE _____ SIGNATURE _____

- ☐ Send additional ANACS forms. ☐ Send information on ANA membership.

DO NOT WRITE IN THIS SECTION

Item number _____

Diameter _____ Sp. Gr. _____

Wt. _____

Gen. _____ Alt. _____ Cft. _____ ND _____

Replica _____ Other _____

Grade-Obv. _____ Rev. _____ N/O _____

D/O Grade _____

Date Ret. _____ RC No. _____

Reg. No. _____

FEES PER ITEM

(See reverse for fee schedule)

Authentication fee \$ _____

Grading fee _____

Duplicate fee _____

Transfer fee _____

Reexamination fee _____

Custom Photography _____

Insurance fee/may be grouped _____

TOTAL (this form only) \$ _____

TOTAL PAYMENT ENCLOSED \$ _____

Send this form with check payable to ANACS.

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These Nationals are listed by Friedberg Numbers.
Charter Numbers are in parenthesis.

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1st Charter. Colby-Spinner. Originals:

"Chatham N.B." Fine. Few pinholes	... \$175
"Chatham N.R." (1375) ExF/AU	... 550
"Chatham N.B." (1375) AU Three pinholes	... 675
"Chatham N. 3." (1375) CH AU	... 795
"Gallatin N.E." (1324) CU. Faint fold	... 895
"Irving N.B." (345) VF. Two light creases and minor repair at edge	... 175
"Merchants N.B." Fine. Tiny pinhole	... 195
"Nat. Bank of Republic." CU	... 1150
"Bank of NY Nat. Bkg. Assn" (1393) F404. VF+. Few tiny pinholes	... 395
"Cont. N.B." (1389) F401. F-VF. Few pinholes	... 325
"Cont. N.B." (1389) F404. AU. Three pinholes	... 650
"Lincoln N.B." (2608) F405. CU. Faint fold	895
"Marine N.B." (1215) F404. Fine-VF	... 350
"Market N.B." (964) F401. Fine. Tiny pinholes	... 335
"Merc. N.B." (1067) F403. VF	... 375

NEW YORK CITY. 1882 \$5. BROWNBACK:

"American Exch. N.B." (1194) F471. GEM CU AND RARE SO CHOICE	... \$750
"American Exch. N.B." (1194) F471. CH CU	... 625
"Chase N.B." (2370) F475. VF+	... 225
"Nat. Bank of Commerce" (733) F467 VF. Top margin is very close	... 125
"Nat. Bank of Commerce" (733) F467. "The J.P. MORGAN NOTE." CH CU	... 600
"Lincoln N.B." (2608) F477. CH CU	... 575
"Lincoln N.B." (2608) F477. CU Faint fold	375
"Merchants N.B." (1370) F469. ExF+	... 225
"Nat. Bank of No. America." (4581) F472. CU. Light fold	... 325
"Nat. Park Bank." (891) F-467. CU. Faint fold	... 350
"Hanover N.B." (1352) F469. CU. Faint fold. Top margin close	... 275
"New Amsterdam N.B." (5783) F477. CH CU	... 575

SASE plus \$1.00 - to partly cover postage - for our sales lists: (A) Large Size Type Notes; (B) Large Size Nationals; (C) Colonial & Continental Currency; (D) Fractional Currency; (E) Confederate Currency. Please specify which lists you desire. (FREE with note order).

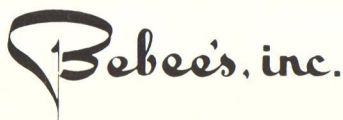
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Isabella Quarter	\$1050	Write	Write	1926 Oregon	\$295	\$395	Write
Lafayette Dollar	1900	Write	Write	1926 S Oregon	275	375	Write
				1928 Oregon	475	575	Write
Alabama	550	Write	Write	1933 D Oregon	495	595	Write
Alabama 2x2	650	1050	Write	1934 D Oregon	395	495	Write
Albany	595	795	1450	1936 Oregon	350	475	Write
Antietam	875	975	1750	1936 S Oregon	475	585	Write
1935-PDS Ark. Set	575	795	Write	1937 D Oregon	275	375	Write
1936-PDS Ark. Set	575	795	Write	1938 PDS Oregon Set	1050	1300	Write
1937-PDS Ark. Set	595	875	Write	1939 PDS Oregon Set	1600	1900	Wanted
1938-PDS Ark. Set	895	1450	Write	Oregon Type	250	335	Write
1939 PDS Ark. Set	—	2750	Write	Panama Pacific	1150	1350	Write
Arkansas Type	195	295	Write	1920 Pilgrim	250	375	Write
Bay Bridge	250	450	950	1921 Pilgrim	450	595	Write
1934 Boone	350	—	Wanted	Rhode Island PDS Set	675	975	Write
1935/34 PDS Boone Set	2750	—	—	Rhode Island Type	225	325	Write
1935 PDS Boone Set	750	1150	Write	Roanoke	450	695	950
1936 PDS Boone Set	750	1150	Write	Robinson	225	325	Write
1937 PDS Boone Set	1350	1650	2100	1935 S San Diego	195	395	Write
1938 PDS Boone Set	2350	2700	2950	1936 D San Diego	275	495	750
Boone Type	250	290	Write	Sesquicentennial	195	395	Write
Bridgeport	350	575	Write	Spanish Trail	1295	1695	Write
				Stone Mountain	195	395	595
California D.J.	475	695	Write				
Cincinnati-PDS Set	—	3750	Write	1934 Texas	450	595	Write
Cincinnati Type	695	1150	Write	1935 PDS Texas	—	1600	1800
Cleveland	250	475	Write	1936 PDS Texas	1150	1400	1750
Columbia PDS Set	1450	1750	Write	1937 PDS Texas	1250	1500	1900
Columbia Type	475	650	Write	1938 PDS Texas	—	2100	2400
1892 Columbian	85	150	Write	Texas Type	350	450	550
1893 Columbian	70	120	Write	Vancouver	650	875	Write
Connecticut	575	775	Write	Vermont	525	695	Write
Delaware	575	795	Write	1946 PDS BTW Set	95	150	Write
Elgin	550	750	Write	1947 PDS BTW Set	135	185	Write
Gettysburg	450	575	Write	+1948 PDS BTW Set	295	375	Write
Grant	375	550	Write	+1949 PDS BTW Set	595	695	Write
Grant With Star	3750	4950	Write	+1950 PDS BTW Set	475	595	Write
Hawaiian	2450	3500	Write	+1951 PDS BTW Set	275	395	Write
Hudson	1100	1550	Write	+1948/51 PDS BTW Sets	1395	1795	Write
Huguenot Walloon	—	695	Write	BTW Type Coin	45	65	Write
Iowa	—	450	595	*Indicates "Original Issue Envelopes"			
Lexington	275	475	Write	BEBEE'S was the official distributor those four years.			
Lincoln Illinois	375	595	Write				
Long Island	350	550	Write	1951 PDS W/C Set	150	195	Write
Lynchburg	395	550	Write	1952 PDS W/C Set	195	245	Write
Maine	375	575	Write	1953 PDS W/C Set	350	465	Write
Maryland	350	525	Write	1954 PDS W/C Set	175	245	Write
Missouri	895	1175	Write	W/C Type Coin	45	65	Write
Missouri 2*4	975	1295	Write				
Monroe	195	395	Wanted	Wisconsin	495	695	Write
New Rochelle	675	975	Write	York	550	750	950
Norfolk	750	975	Write	Swedish Delaware 2Kr.	30	45	100
Norse Medal "Thick"	195	575	Write				
Norse Medal "Thin"	—	Write	Wanted				

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